



Investment areas for 1CC include but are not limited to:

- Soil health and regenerative agriculture
- Plant-based & protein alternatives for humans & animal feed
- Food waste reduction, recycling & recovery
- Traceability & transparency technologies and platforms
- Consumer products

1st Course Capital is targeting to raise \$35M of which the General Partner has committed 5%. The fund is structured as a venture equity fund with 2% management fee (declining in later years) and 20% carry. The General Partner will donate 10% of its carried interest to support the work of Food System 6 Accelerator (FS6).

Investment Process

1CC strives to identify entrepreneurs and companies that have:

- a combination of integrity, motivation, domain expertise, market awareness, resourcefulness, technical capability, results orientation and demonstrated leadership skills,
- the interest and ability to function in partnership with investors,
- the potential, at scale, to positively impact the food system,
- positioned their company to exploit a unique product or market opportunity, and,
- demonstrated solid planning for growth and an ability and willingness to defer rewards.

Investing in early stage development companies (typically at Seed or Series A):

1CC seeks out companies that have demonstrated their ability to complete their offering or have finished products or services, with customers who can testify to their market need and functional merit, but usually in very early stages of penetrating their markets and may still be in a beta customer stage.

1CC brings deep operational expertise and a large network of relationships with other capital sources, and strategic partners that we bring to bear in support of portfolio companies. 1CC primarily focuses on the Seed to Series A stage of company development where our skill-set and resources can generate the greatest impact and improve our portfolio's success rate.

Deal Sourcing

1CC brings decades of business management experience, venture capital expertise and nearly 20 years of food system domain expertise to the Fund. Members of the General Partner have been active in creating infrastructure in the seed stage ecosystem for food system entrepreneurs for nearly 10 years, and have been individual investors and board members in the space as well with early stage investments in companies such as Impossible Foods, Imperfect Foods, Lineage Logistics, and others. The network of industry leaders represented in the General Partnership is supported through partnerships and active collaboration within the food industry as well as the innovation ecosystem.