

Investing in the Future of the Food System

FUND DETAILS

Name:

1st Course Capital Fund 1, LP

General Partner:

1st Course Capital Fund 1 GP, LLC

Management Company:

1st Course Capital Management, LLC

Target Fund Size: \$35M

Fund Life: 10 years

Management Fee: 2% of Committed Capital (declining in later years)

Carried Interest: 20% (The General Partner will donate 10% of Carried Interest to FS6 Accelerator).

Investor Status: Accredited

Minimum Investment: \$1M (The General Partner reserves the right to accept commitments of lesser amounts).

Investment stage:

Early stage (primarily Seed and Series A at initial investment)

Focus:

Startups developing business model and technology innovations that tackle our greatest food production, distribution, consumption, and food security challenges.

For additional information:

Peter Herz peter@1cc.vc

Renske Lynde renske@1cc.vc

The Opportunity

The current food system in the US is a \$1 Trillion market that is being actively disrupted by innovators and entrepreneurs bringing new technologies, business model innovations and consumer products to market to meet growing consumer demand for healthier, more sustainable & traceable food. Large-scale incumbents in food & agriculture are losing market share as their consumers shift towards an emergent marketplace offering products and services more in line with their social and environmental values, creating a ripe environment for M&A. Consumer demand for these clean, sustainable and healthy products currently outstrips supply enabling a robust startup environment for entrepreneurs delivering solutions. The current industrial food production and distribution system has become fragile over time due to intensified and unsustainable production practices that put our natural resources including air, water and soil at significant risk. The food system contributes to climate change, jeopardizes animal and human welfare and endangers our food security. Innovations are emerging in all these categories.

About The Fund

1st Course Capital invests in private companies with robust market potential and strong leadership that will:

- Deliver products, technologies, business model innovations & services to the marketplace that have the potential for significant growth in their verticals.
- Leverage growing secular forces, science and trends designed to support the creation of a food system optimized for security, health and sustainability.

1CC is uniquely positioned to capitalize on the opportunities in the marketplace through our proprietary deal-flow; our deep domain expertise in food, agriculture & health; our established and trusted thought leadership position in the entrepreneurial and investor ecosystems; a strong network of aligned co-investors, follow-on financing, potential customers & acquirers; extensive partnerships with critical players in food production, technology, food distribution, and logistics, the regulatory landscape, government agencies and NGOs required for entrepreneurial success.