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# QUARTERLY EARNINGS



## APACHE'S ACCELERATED DRILLING PROGRAM FUELS RECORD SECOND-QUARTER PRODUCTION

Houston, Aug. 2, 2012 – Apache Corporation said today that accelerating worldwide drilling activity fueled record second-quarter 2012 production of 774,000 barrels of oil equivalent (boe) per day.

Apache's second-quarter earnings totaled \$337 million, or 86 cents per diluted share, reflecting the impact of a \$480 million non-cash, after-tax reduction in the carrying value of its oil and gas properties in Canada stemming from lower North American natural gas prices. For the same period last year, Apache reported earnings of \$1.24 billion, or \$3.17 per diluted share.

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3Q 2012: Nov. 1, 2012

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