CONTACT

KERN COUNTY ENTREPRENEURIAL METRICS

THE FOLLOWING METRICS ARE DESIGNED TO PROVIDE A MEASURABLE LOOK AT THE ENTREPRENEURIAL ECOSYSTEM IN KERN COUNTY. KEY INDICATORS ARE DIVIDED BY THE FOUR PILLARS OF BUSINESS OWNERSHIP, AND UPDATED AS DATA BECOMES AVAILABLE.

Business Dynamics



· Standard Startup Rate

Percentage: 6.11% Ranking: 5/395 Metros

The percentage share of employment in firms less than one year old.

Source: Census Bureau and Moody's Analytics

· Jobs at Young Firms

2018

Percentage: 11% Ranking: 6/100 Metros

The annual percentage change in jobs at startup firms-companies less than one year oldin the region.

Source: Metro Monitor, Brookings Institution

Diversified Economy Index

2018

Score: 76.4 Ranking: 3/60 Large Metros

A comparative analysis across three key metrics: industry diversity, occupational diversity and worker-class diversity.

Source: WalletHub

Talent



• "Salad Days" Population Growth (Ages 25-44)

Score: 192.1 Ranking: 172/3110 Counties

The annual average growth rate for the population ages 25 to 44 from 2002 to the latest year available.

Source: Federal-State Cooperative for Population Estimates (U.S. Census Bureau)

• STEM Degree Creation (per 1,000 Population)

Score: 77.7 Ranking: 729/3110 Counties

The number of STEM degree graduates (at the bachelor's, master's and doctorate level) per 1,000 individuals from colleges and universities in the county or region.

Source: Integrated Post-secondary Education Data System

Innovation



High-Tech, Early-in-Life-Cycle
Establishment Ratio

Score: 163.1 Ranking: 415/3110 Counties

The proportion of small, high-tech firms in a region relative to the national proportion for high-tech. A value of 1 indicates that the region has a similar number of small firms

relative to the nation for each high-tech industry present in the region.

• Source: County Business Patterns (U.S. Census Bureau)

