

CHXConnect

As part of the Exchange's new trading model, CHX operates a neutral communications service, the CHXConnect, that allows its participants to route orders to any connected destination. This service allows participants to route orders to market makers or other broker-dealers connected to CHXConnect, which provide order handling and execution services in the over-the-counter market; and to other destinations (including order-routing vendors) that are connected. Participants also use CHXConnect to route orders to the Exchange's Matching System and to its institutional brokers.

OVER 90 firms are connected to CHXConnect, making it one of most widely distributed networks in the US equities markets.

CHXConnect does not affect trade executions or report trades to "the tape".