

The Merrill Lynch Unified Managed Account (UMA)

Finding Solutions—An Investment Process
with Choice, Expertise and Customization



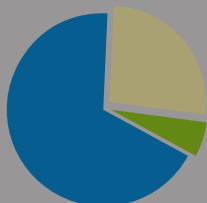
TOTAL MERRILL®

CHOICE

from a unique set of portfolios comprised of renowned managers¹

- UMA offers diversified portfolios comprised of individual investment style managers, exchange traded funds (ETFs) and mutual funds with portfolio management, oversight and operational coordination directly from Merrill Lynch.
- Access to world-class talent, harnessed to meet clients' needs
- Portfolio alternatives with different levels of risk and selection of investment style and fund managers²

UDPSM AND UDP SELECTSSM PORTFOLIOS



- Investment Style Managers
- Mutual Funds
- Exchange Traded Funds (ETFs)

INVESTMENT STYLES

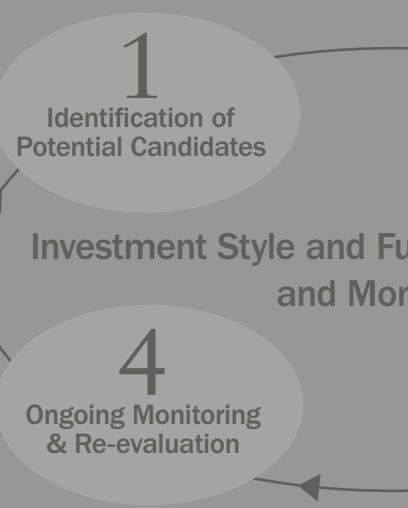
- All Cap Core
- All Cap Growth
- All Cap Value
- Large Cap Core
- Large Cap Growth
- Large Cap Value
- Mid Cap Core
- Mid Cap Growth
- Mid Cap Value
- Smid Cap Growth
- Smid Cap Core
- Small Cap Core
- Small Cap Growth
- Small Cap Value
- Foreign Ordinary
- International
- REITs
- Taxable Fixed Income
- Taxable Exempt Fixed Income

Merrill Lynch

EXPERTISE

for strategic and tactical portfolio construction

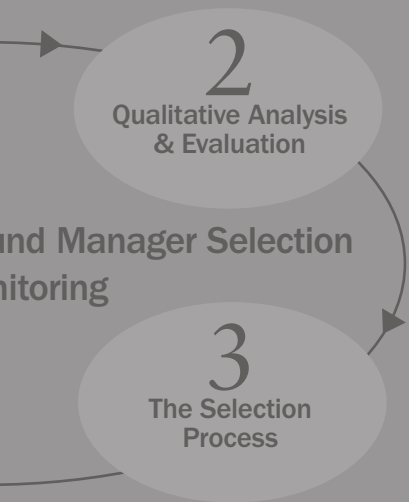
- Portfolios expertly constructed and based on strategic asset allocations across five risk profiles
- Industry-leading investment style and fund managers whose styles, strategies, performance, and consistency have been thoroughly reviewed and evaluated by Merrill Lynch



¹ Investment style and fund managers subject to change.
The pie chart above is for illustrative purposes only.

on and execution²

- On-going performance monitoring of strategies and on-going oversight of the UMA investment style and fund managers
- Portfolio implementation and management by Merrill Lynch and/or the investment style and fund managers



CUSTOMIZATION

a single platform designed to meet your goals and risk profile

- Your Financial Advisor brings together a suite of industry-leading tools and capabilities
- Investment solutions to meet your individual needs
- Broad and deep advice from renowned money managers
- Disciplined investment strategies and processes for your financial goals

ONE PLATFORM_{AND} AGREEMENT

One Relationship



Asset-Based Fee



Consolidated Reporting



Solutions for You

² We generally implement the securities recommendations provided by the investment style and fund managers without change, subject to any reasonable restrictions that you may impose and other considerations.

For certain strategies, investment style and fund managers may have discretionary authority and/or place trades in connection with a strategy. Managed Account Advisors LLC, a newly formed investment adviser, serves as overlay manager for UMA accounts.

For a current prospectus of any of the mutual funds available through the Unified Managed Account, please contact your Financial Advisor. The prospectus for each fund contains important information, including its investment objectives, risks, and charges and expenses, which you should consider before investing. You should also carefully read the Unified Managed Account Disclosure Document which describes the applicable fees, restrictions and other terms of the Unified Managed Account.

Managed Account Advisors LLC, a newly formed investment adviser, serves as overlay manager for UMA accounts.



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