

TSUNEISHI SHIPBUILDING Co., Ltd.

COMPANY PROFILE

2014 edition

With our entire company working together as one, we shall continue in our venture to build ships that contribute to the development of the global society.

Since our founding in 1917, Tsuneishi Shipbuilding Co., Ltd. has come to operate on the international shipbuilding stage, working as an active member of the community that supports global transportation and logistics. Along the way, we have received the generous and steady support of our customers, our business partners, our employees and their families, as well as everyone living in our region. And now, we are striving to become the number one customer rated company in the shipbuilding industry, with our entire company working together as one in the pursuit of cost competiveness and leading product in order to provide our customers with high quality and added value going above and beyond their expectations. We are currently endeavoring to strengthen the appeal of our company's products, cooperating also with research institutions in order to improve the safety, operational revenue, cargo and loading efficiency of our ships while also working to decrease CO2 emissions.

The production of highly dependable ships requires highly accurate designing and technical production skills. While we are now striving to create new innovations in our production methods and techniques in order to cut lead times, we are, at the same time, making full use of the experience and refined technical skills that we have cultivated through the years while passing them on with a steady hand to the next generation of young workers both in Japan and overseas.

It has now been nearly 100 years since our founding.

I believe that the source of strength that has allowed our company to make such great strides in the development of our business, from our humble beginnings constructing wooden ships to our advances into the global marketplace, is our spirit to take on new challenges. No matter how the world around us may change in the future, our spirit will remain unchanged. Each and every one of us shall continue moving forward while looking further into the future, never failing to give our very best. Maximizing the potential of our spirit of challenge, we shall continue, together with all of our customers and business partners, in our venture to build "Tsuneishi Ships" that contribute to the development of the global society.

TSUNEISHI SHIPBUILDING Co., Ltd.

CORPORATE PHILOSOPHY

Developing stable businesses to ensure the happiness of employees

CODE OF CONDUCT

-Into the next 100 years-

Tsuneishi Group's forward-looking, bold actions and open-mindedness support both our customers and the local community, while fulfilling the dreams of our employees.

- 1. Stability and Growth
 - We promise to provide our customers with products and services that give them satisfaction, to build closer relationship, and to challenge ourselves to be the best with what we do.
- Importance of a person of ability
 We, staff members consider ourselves as a part of a large family who promise to work, study and grow together.
- 3. A member of the society
 We promise to contribute our humble efforts to the revitalization and prosperity of local economies, behaving in good faith as a member of a global society.

TSUNEISHI SPIRIT

- Have Vision!
 Create a personal vision for the future that is in harmony with the company's vision so that we can move forward together.
- Aim for the Top!
 Don't settle for second best on either products or services you provide.
 Aim in improving oneself to become the greatest of the best.
- 3. Stand United!
 Work together with a group-wide perspective, cooperating with other departments and group companies to ensure that the entire group works as one.
- 4. Be Proactive!

 Maintain a forward-thinking stance, and move ahead with a positive attitude.
- Be Considerate and Kind!Be considerate of others, and always be aware of those around you.





TSUNEISHI SHIPBUILDING Co., Ltd.

[Corporate Profile]

Representative : Takao Kawamoto, President

Business Line : Shipbuilding and repairs

Founded : July 1917

Established : April 30, 1942

Capital : JPY 100 million

Fiscal year : December

Head Office and : 1083 Tsuneishi, Numakuma-cho, Fukuyama, Hiroshima 720-0393, Japan

Tsuneishi Factory Tel: +81-84-987-1111

Tokyo Office : Ichibancho TG Bldg.2, 5F, 2-2 Ichibancho, Chiyoda-ku, Tokyo 102-0082, Japan

Tel: +81-3-3264-7715

Fukuoka Office : TNC Broadcasting Hall 19F, 2-3-2 Momochihama, Sawara-ku, Fukuoka City, Fukuoka 814-0001, Japan

Tel: +81-92-832-3890

Employees : Approx. 760

Cooperative companies: 58 (approx. 1,000 personnel)

URL : www.tsuneishi.co.jp

TADOTSU SHIPBUILDING: 1-1 Higashi-minatomachi, Tadotsu-cho, Nakatado, Kagawa 764-8503, Japan

Co., Ltd. Tel: +81-877-33-2111

Employees : Approx. 160

Cooperative companies: 34 (approx. 800 personnel)

*Business performance data are based on figures current as of the end of 2012.
Employee numbers are based on figures current as of September 1st, 2013.

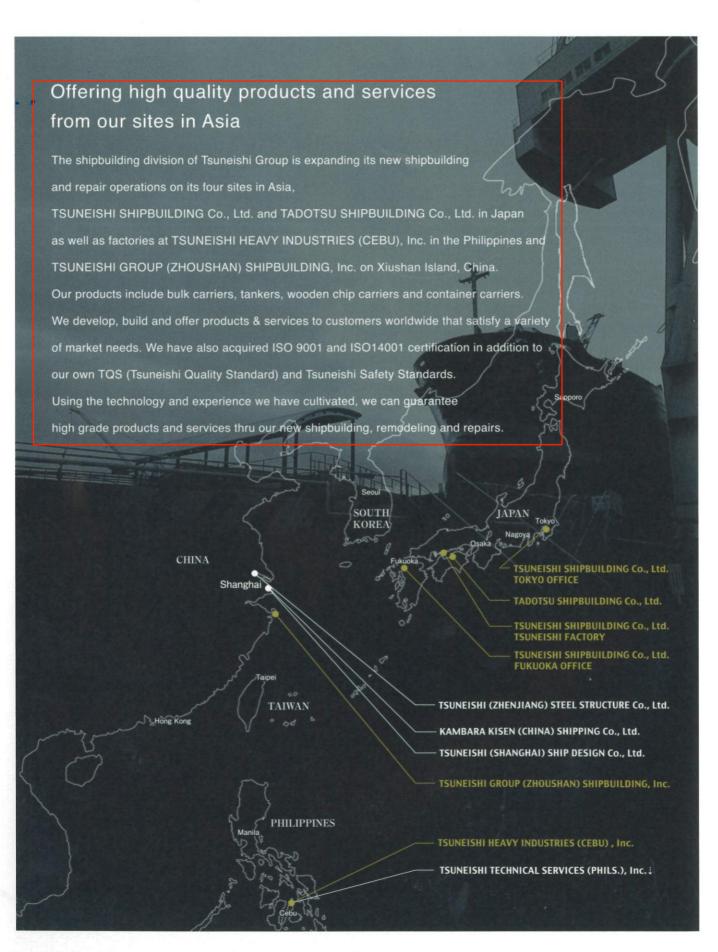
[History]

in China



Main topics in the shipbuilding business

1903	The founder of TSUNEISHI SHIPBUILDING Co., Ltd., Katsutaro Kambara, commences a shipping business, currently titled KAMBARA KISEN Co., Ltd.	2003	Celebrates TSUNEISHI GROUP centenary
1917	Commences a shipbuilding business at Tsuneishi, Hiroshima pref. as		 Establishes TSUNEISHI GROUP (ZHOUSHAN) MARINE AND DEVELOPMENT, Inc. and TSUNEISHI GROUP (ZHOUSHAN) HULL-BODY PRODUCTION, Inc. in China
1942	Shiohama Dockyard Restructures Shiohama Dockyard and re-establishes the company as TSUNEISHI SHIPBUILDING Co., Ltd.		Initiates a system in which the fore and aft. bodies of ships are constructed separately in China before being assembled for delivery at Tsuneishi factory in Japan
1953	Establishes Sumihiro Sekitan Tradings (currently TSUNEISHI TRADINGS Co., Ltd.)	2004	Forms a comprehensive business alliance with Samsung Heavy Industries in Korea
1958	Constructs first steel ship "Mikomaru"		Forms a comprehensive research cooperation agreement with the Research
1963	Establishes TSUNEISHI IRON WORKS Co., Ltd.		Department of Hiroshima University Graduate School of Engineering
1966	Establishes KAMBARA FORESTRY Co., Ltd. (currently TSUNEISHI FACILITIES & CRAFT Co., Ltd.)		 Completes Slipway No. 2 at TSUNEISHI HEAVY INDUSTRIES (CEBU), Inc. in the Philippines
1968	Completes 200,000 DWT ship repair dock		 Completes Slipway No. 1 at TSUNEISHI GROUP (ZHOUSHAN) SHIPBUILDING, Inc. in China
1973	Constructs first tanker "Toeimaru"	2005	Establishes TSNEISHI (SHANGHAI) SHIP DESIGN Co., Ltd. in China.
1975	Completes Slipway No.1 in Tsuneishi Factory		Constructs the first ship in the KAMSARMAX Bulk Carrier series
1976	Forms business alliance with HASHIHAMA SHIPBUILDING Co., Ltd. (currently TADOTSU SHIPBUILDING Co., Ltd.)		Acquires ISO14001 certification.
1977	Constructs "YSI TRADER", the world's largest automobile bulk carrier	2006	Constructs the first ship in the TESS58 series
	with 4,000 vehicle capacity (at the time)	2007	Merges 11 companies in TSUNEISHI GROUP
1979	Establishes TSUNEISHI ENGINEERING Co., Ltd.		Changes name to TSUNEISHI HOLDINGS CORPORATION
1983	Develops TESS (Tsuneishi Economical Standard Ship) series of ships		Fukuoka Office Established
1984	Constructs the first ship in the TESS40 series		TSUNEISHI GROUP (ZHOUSHAN) HULL-BODY PRODUCTION, Inc., merges with
1986	Establishes the Ship Design Development Office		TSUNEISHI GROUP (ZHOUSHAN) MARINE AND DEVELOPMENT, Inc., and changes name to TSUNEISHI GROUP (ZHOUSHAN) SHIPBUILDING, Inc.
1991	Constructs a 96,700 ton self-unloading bulk carrier, the largest in the world (at that time)		Begins whole-ship construction at TSUNEISHI GROUP (ZHOUSHAN) SHIPBUILDING, Inc. and completes slipway No. 2
1992	• Establishes TSUNEISHI TECHNICAL SERVICES (PHILS.), Inc. in the Philippines		Constructs the 200th ship in the TESS handymax bulk carriers series
	Establishes TSUNEISHI RESERCH & DEVELOPMENT Co., Ltd.	2009	Completes and begins the operation of the new building dock at TSUNEISHI HEAVY INDUSTRIES (CEBU), Inc. and TSUNEISHI GROUP
1993	Establishes K&A METAL INDUSTRIES, Inc. in the philippines		(ZHOUSHAN) SHIPBUILDING, Inc.
1994	Establishes TSUNEISHI HEAVY INDUSTRIES (CEBU), Inc. in the Philippines	2010	Constructs "Tenshumaru," the first ship in the T-CORE180 series at TSUNEISHI HEAVY INDUSTRIES (CEBU), Inc. in the Philippines
	Constructs the first ship in the TESS45 series	2011	Spun off from TSUNEISHI HOLDINGS CORPORATION, bringing us to the present
1995	Introduces two ship repair floating docks at TSUNEISHI HEAVY INDUSTIRES (CEBU), Inc.	2011	Constructs the 100th ship in the KAMSARMAX Bulk Carrier series
1996	Completes Slipway No. 1 at TSUNEISHI HEAVY INDUSTRIES (CEBU), Inc.		Constructs the first ship in the TESS98 series
1998	Constructs Japan's first twin skeg shuttle tanker (124,000 DWT)		Completion of a Trial & Error 1:10 scale model ship "Josho-Maru"
1999	Constructs 100th ship in the TESS series "JAWA POWER"		Constructs the 100th ship in the TESS58 series
1000	Acquires ISO9001 certification	2012	Constructs the 300th ship in the TESS-handymax series
2000	STANDON PROTOCOLOGICA CONTRACTOR ALLA COLOGICA CONTRACTOR CONTRACT	2013	TSUNEISHI GROUP (ZHOUSHAN) SHIPBUILDING, Inc. completes
	(currently TADOTSU SHIPBUILDING Co., Ltd.)		construction on its first container carrier ship, "VEGA SKY," which also marks an important milestone as the company's 100th ship.
	Constructs the first ship in the TESS52 series		TADOTSU SHIPBUILDING Co., Ltd. is founded, taking over the operations of
2001	• Establishes TSUNEISHI (ZHENJIANG) STEEL STRUCTURE Co., Ltd. in China		Tadotsu Factory.



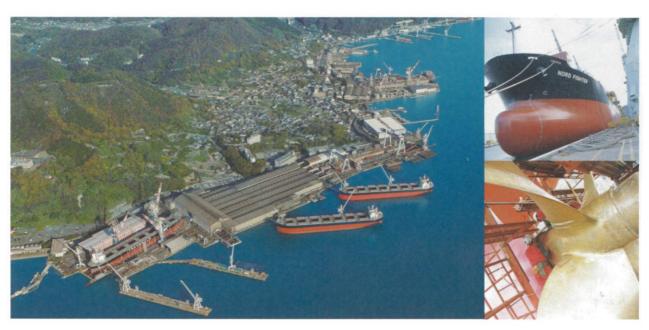
TSUNEISHI SHIPBUILDING Co., Ltd. Head Office/Tsuneishi Factory

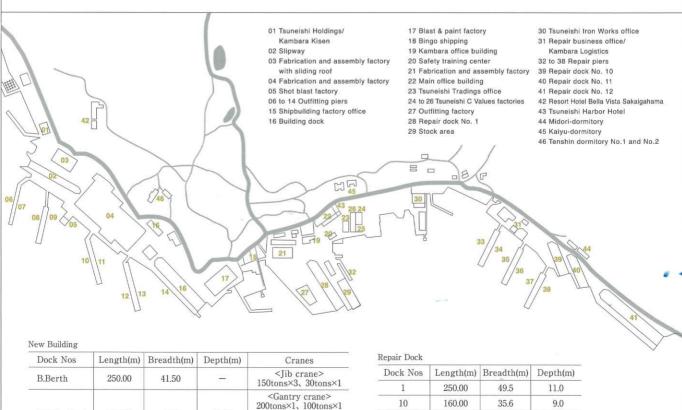
Factory Overview : New shipbuilding and repair

Site Area: 496,900 m² Employees: Approx. 760

(incl. Tokyo office and Fukuoka Office)

Employees in Cooperating Companies: Approx. 1,000





150.00

330.00

11

12

31.7

54.5

9.0

10.5

<Jib crane>
50tons×1、40tons×1

30tons×1

9.00

Building Dock

275.00

46.00

TSUNEISHI HEAVY INDUSTRIES (CEBU), Inc.

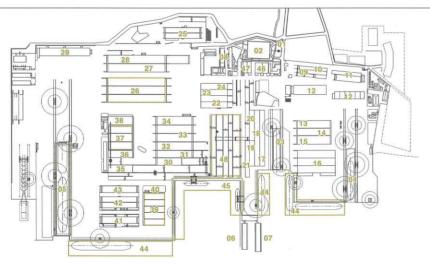
Factory Overview: New shipbuilding and repair

Site Area: 1,470,000 m2 Employees: Approx. 740

Employees in Cooperating Companies:

Approx. 11,000





- 01 Main entrance

- 01 Main entrance
 02 Main office
 03 Slipway No.1
 04 Slipway No.2
 05 Building dock
 06 Floating dock No.1
 07 Floating dock No.2
 08 Training center
 09 Built-up long, factory
 10 Sub-assembly factory
 11 Assembly factory

- 10 Sub-assembly factory
 11 Assembly factory
 12 Paint factory
 13 Line welding factory
 13 Line welding factory
 15 Block assembly factory
 16 Hull fabrication factory
 17 Sub-assembly factory
 18 Steel cutting factory
 19 Angle shotblast factory
 20 Sub nas cutting factory

- 20 Sub gas cutting factory 21 Steel shotblast factory 22 Accommodation factory 23 Stern frame factory 24 Hatch cover sub factory

- 25 Pipe factory
 26 Block assembly factory
 27 Mid. assembly factory
 28 Hatch cover factory
 29 Paint factory
 30 Angle shotblast factory
 31 Angle cutting factory
 32 Plate bending factory
 33 Sub-assembly factory
 34 Plate io

- 34 Plate joint factory
 35 Steel plate shotblast factory
 36 Flame planer
 37 Cutting factory
- 38 Sub-gas cutting factory 39 Warehouse
- 40 Engine warehouse 41 Outfitting block assembly factory 42 Outfitting cover factory 43 T-beam factory

- 44 Outfitting pier 45 Loading/unloading pier 46 Warehouse 47 Workshop electrical
- 48 Steel stock area

[Company Profile]

Company Name : TSUNEISHI HEAVY INDUSTRIES (CEBU) , Inc.

Head Office : West Cebu Industrial Park-SEZ, Buanoy,

Balamban, Cebu, Philippines, 6041 TEL.+63-32-230-8400~8422

FAX.+63-32-234-0311/333-2230

Established : September 1994

Capital

: PHP 450,000,000.-

URL

: www.thici.com

New Building

Dock Nos	Length(m)	Breadth(m)	Depth(m)	Cranes
B.Berth No.1	200.00	34.00	:	200tons Jib crane×2
B.Berth No.2	250.00	41.00	-	200tons Jib crane×4
Building Dock	450.00	60.00	11.50	300tons Jib crane×4

1,300tons Floating crane×1

Repair Dock (No.1	Floating Dock)
Length(m)	128.00
Breadth(m)	23.30
Lift Cap.	5,000ton

Repair Dock (140.2 Floating Dock)		
Length(m)	139.50	
Breadth(m)	24.50	
Lift Cap.	8,500ton	

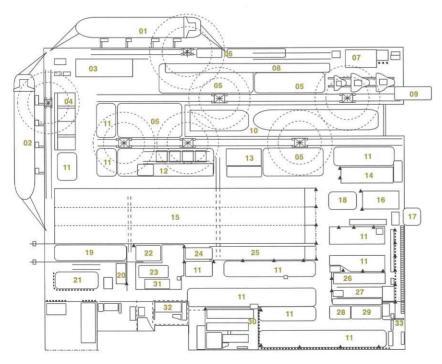
TADOTSU SHIPBUILDING Co., Ltd.

Factory Overview: New shipbuilding

Site Area: 400,000 m² Employees: Approx. 160

Employees in Cooperating Companies: Approx. 800





New Building

Dock Nos	Length(m)	Breadth(m)	Depth(m)	Cranes
Building Dock	380.00	59.00	11.50	300tons Jib crane×2、150tons Jib crane×3

- 01 North pier 02 West pier
- 03 Painting shop at rain 04 Blasting & painting shop
- 05 Hull block pre-erection area 06 Outfittings stock area
- 07 Scaffolding materials stock area 08 Pipe unit work stage
- 09 Engine room blocks assembly area 10 Building dock
- 11 Hull blocks stock area 12 New hull block assembly stage
- 13 6Y block assembly stage
- 14 Equipment warehouse
- 15 Fabrication & assembly shop 16 Main office
- 17 Class & supervisors office 18 Sub-assembly materials stock area
- 19 Unloaded steel plates stock area 20 Fabrication center
- 21 Scrap stock area
- 22 Cut plates stock area 23 Pipe pallets stock area 24 Steell plates stock area
- 25 New assembly shop (6W)
- 26 Fabrication shop of T.I.W 27 Tsuneishi iron works office
- 28 Fabricated large blocks stock area
- 29 Outfittings stock area
- 30 "Higashi-minato" dormitory 31 Safety training center
- 32 Former main office 33 Main entrance

TSUNEISHI TECHNICAL SERVICES (PHILS.), Inc.

Business Line : Ship design Employees : Approx. 300



[Company Profile]

Company Name: TSUNEISHI TECHNICAL SERVICES(PHILS.), Inc.

Headquarters Plant: West Cebu Industrial Park-SEZ,

Buanoy, Balamban, Cebu, Philippines, 6041

TEL +63-32-2308478 FAX +63-32-3332513

Established : April 1992

Capital : PHP 60,000,000.-

TSUNEISHI (SHANGHAI) SHIP DESIGN Co., Ltd.

Business Line : Ship design Employees : Approx. 220

(Head Office 60, Xiushan Branch 160)



[Company Profile]

Company Name : TSUNEISHI (SHANGHAI) SHIP DESIGN Co., Ltd. Head Office : 19th Floor, South Building, FuDe Building, No.1688,

North SiChuan Road, Shanghai, 200080, China TEL +86-21-33011115 FAX +86-21-63939965

Xiushan Branch : Retiao Village, Xiushan District, Daishan County,

Zhoushan City, Zhejiang Province, 316261, China TEL +86-580-4730005 FAX +86-580-4730042

Established : December 2005 Capital : USD 640,000.-

TSUNETETSU (CEBU), Inc.

Business Line: Machining, Ship Outfitting

and Equipment Installation Employees : Approx. 510



[Company Profile]

Company Name: TSUNETETSU (CEBU), Inc.
Headquarters Plant: West Cebu Industrial Park-SEZ,

Buanoy, Balamban, Cebu, Philippines, 6041

TEL +63-32-2308468 FAX +63-32-4650185

Established : October 1996

Capital : PHP 24,000,000.-

TSUNETETSU (ZHOUSHAN) Inc.

Business Line: Machining, Ship Outfitting

and Equipment Installation Employees : Approx. 620



[Company Profile]

Company Name $\,:\,$ TSUNETETSU (ZHOUSHAN) Inc.

Head Office : Retiao Village, Xiushan District, Daishan County,

Zhoushan City, Zhejiang Province, 316261, China

TEL +86-580-4730073 FAX +86-580-4730097

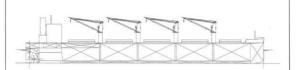
FAX +80-380-4/300

Established : January 2005

Capital : USD 789.3-



35,300DWT BULK CARRIER



[SPECIFICATION]

35,300DWT BULK CARRIER

Dimensions Length over all × Breadth × Depth

Draft (full load) DW (full load)

Cargo Capacity

Service speed (full load)

177.0m×30.00m×14.50m

9.90m 35,300MT

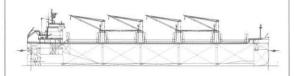
22,600 45.400m

Despite her compact size (an overall length of 177 meters, a width of 30 meters and a depth of only 9.9 meters) this semi-box shaped handy bulker's increase deadweight capacity is designed to load cargo stems of 30,000 MT +/- 10% whilst also offering the versatility to load a wide variety of cargoes.



photo by computer graphics

TE554580x



[SPECIFICATION]

45,300DWT BULK CARRIER

Length over all × Breadth × Depth

Draft (full load) DW (full load)

Gross Tonnage

Cargo Capacity

Service speed (design draft)

183.0m×30.40m×16.50m

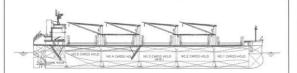
45.300MT

56.000m³

TESS45BOX has an overall length of 183 meters and keep 45,000 class deadweight metric tons with its compact size. This Box-type bulk carrier is designed to transport not only bulk cargoes but also wood pulps and steel products. With its cargo box type hull, it increases versatility, cargo handling efficiency, and maintenance.



photo by computer graphics



[SPECIFICATION]

57.700DWT BULK CARRIER

Length over all×Breadth×Depth Draft (full load)

DW (full load) Gross Tonnage

Cargo Capacity Service speed (design draft)

190.0m×32.26m×18.00m

12.8m

72.600m3

57.700MT 32,600 14.5knots

TESS stands for Tsuneishi Economical Standard Ship. The hull form was developed to deliver the highest standards of propulsion, steering, stability and other performance parameters to match the needs of ship owners and the changing times. The ship has a reputation for being easy to handle, and has had the support from ship owners both at home and abroad for near 30 years.



KAMSARMAXBC



[SPECIFICATION]

81,600DWT BULK CARRIER

Dimensions

Length over all × Breadth × Depth

Draft (full load) DW (full load)

Gross Tonnage
Cargo Capacity

Service speed (design draft)

229.0m×32.26m×20.00m

14.4m 81,600MT 43,400

97,000m³

form of 229 meters that is capable of docking in the major bauxite export port of Kamsar in Guinea, West Africa. As with the TESS series, KAMSARMAX ships were developed to offer dramatic improvements in ship steering capability, stability and propulsion, as well as low fuel consumption.

KAMSARMAX is so named because it is a bulk carrier with a maximum hull



TESS98 is the largest vessel of the TESS Series that has an overall length of approximately 240 meters and weighs nearly 100,000 deadweight metric tons. It is equip with Ballast Water Treatment System and Automatic Ballast Displacement Standard that improves functions and transport efficiency that

is at the same time environment-friendly.





[SPECIFICATION]

98,000 DWT BULK CARRIER

Dimensions

Length over all × Breadth × Depth Draft (full load)

Draft (full load) DW (full load)

Gross Tonnage Cargo Tank Capacity Service speed (design draft) 240.0m×38.00m×19.95m

14.45m 98,000MT 52,500

112,500m³



T-CORE



[SPECIFICATION]

180,000DWT BULK CARRIER

Dimensions

Length over all × Breadth × Depth

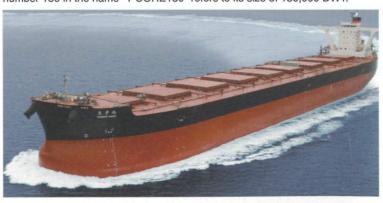
Draft (full load) DW (full load)

Gross Tonnage Cargo Capacity Service speed (design draft) 291.9m×45.00m×24.50m

18.04m 180,000MT 92,900

200,000m³ 15.2knots Let us introduce our new cape size bulker "T-CORE", recently developed to be a core part of the global marine transport.

T is the initial for Tsuneishi, and the acronym CORE stands for "For Customer's Operation, Revenue, and Environment & Safety". This phrase is based on the development concept; "a core force in the customer's businesses". The number 180 in the name "T-CORE180" refers to its size of 180,000 DWT.



Container Carrier



[SPECIFICATION]

1,020TEU CONTAINER CARRIER

Dimensions Length over all × Breadth × Depth Draft (full load) DW (full load) Gross Tonnage Cargo Capacity

Service speed (design draft)

143.0m×22.60m×11.30m

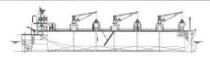
8.20m 12,000MT

Less than10,000 1,020TEU 18.0knots

Outfitted with an upgraded main engine, the 1020 TEU incorporates innovative new techniques obtained through the development of bulkers such as the TESS series. This ship offers greatly improved fuel efficiency.



Wooden Chip Carrier



[SPECIFICATION]

3,600,000CF WOODEN CHIP CARRIER
Dimensions
Length over all×Breadth×Depth 199.9m×3;

Draft (full load)
Draft (full load)
DW (full load)
Gross Tonnage
Cargo Capacity
Service speed (design draft)

11.52m

49,200MT 49,700 101,940m³ 14.3knots

199.9m×32.20m×22.85m

The cargo hold is divided into six sections with hatch openings outfitted with end-folding type hatch covers.



Crude Oil Carrier



[SPECIFICATION]

106,400DWT AFRAMAX TANKER

Dimensions Length over all × Breadth × Depth Draft (full load) DW (full load)

Gross Tonnage

Cargo Tank Capacity Service speed (design draft)

243.8m×42.00m×21.25m 14.55m 106,400MT

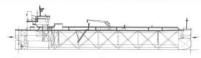
60,500

126.500m3

The Aframax Tanker is a 100,000 ton class crude oil tanker that improves operation revenue.



Product Oil and Chemical Product Carrier



[SPECIFICATION]

50,300DWT PRODUCT OIL TANKER

Dimensions Length over all×Breadth×Depth Draft (scantling, moulded) DW (full load)

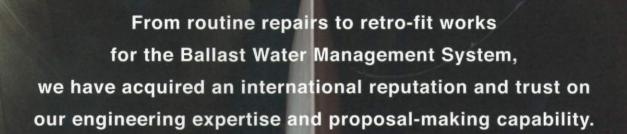
Gross Tonnage

Cargo Capacity Service speed (design draft) 183.0m×32.20m×19.10m

13.0m 50,400MT 30,400

55,800m 15.8knots This 50,000 ton class middle range oil product tanker is outfitted with an independent pump. It can carry refined petroleum products and light. chemical cargo such as liquid chemicals.





Repair works of Tsuneishi Group is conducted at two sites;

Tsunesihi factory of TSUNEISHI SHIPBUILDING Co., Ltd. and

TSUNESIHI HEAVY INDUSTRIES (CEBU), Inc. (Cebu Island, Philippines).

Taking advantage of the technology gained through our new ship building business,

such as routine repairs aimed at regular class survey and maintenance,

we are meeting a range of demands that includes dealing with sea casualty,

conversion works, and remodeling of larger hull.

Furthermore, both our Japan and overseas repair yards offers services not only for retrofitting and remodeling, but also ballast water management system that provide better services to satisfy the ship owners' demands.

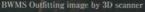
TSUNEISHI SHIPBUILDING conducts ship repairs on approx. 150 vessels per year.

Through schedule management and quality control,

as well as advanced engineering proposal-making capability,

we are valued by many ship owners for supporting their ship operations.





Supporting comfortable lives for everyone through a wide range of businesses

From a base of shipbuilding and marine transportation,

Tsuneishi Group has expanded into a wide range of businesses to support comfortable living for everyone.

Through the spirit of cooperation we have developed since the original company was founded,

we invest energy in a range of cultural and environmental activities including the management of related facilities.

Tsuneishi Group Businesses

Pure Holding Company

- ■TSUNEISHI HOLDINGS CORPORATION
- TSUNEISHI HOLDING (CEBU), Inc.

Shipbuilding Operations

- ■TSUNEISHI SHIPBUILDING Co., Ltd.
- ■TADOTSU SHIPBUILDING Co., Ltd.
- ■TSUNEISHI IRON WORKS Co., Ltd.
- ■TSUNEISHI TRADINGS Co., Ltd.
- ■TSUNEISHI ENGINEERING Co., Ltd.
- ■TSUNEISHI HEAVY INDUSTRIES (CEBU), Inc.
- ■TSUNETETSU (CEBU), Inc.
- ■TSUNEISHI TECHNICAL SERVICES (PHILS.), Inc.
- ■K&A METAL INDUSTRIES, Inc.
- ■TSUNEISHI ACCOMMODATION CEBU Inc.
- ■ASIAN CRAFT (CEBU), Inc.
- ■TSUNEISHI GROUP (ZHOUSHAN) SHIPBUILDING, Inc.
- ■TSUNEISHI (ZHENJIANG) STEEL STRUCTURE Co., Ltd.
- ■TSUNETETSU (ZHOUSHAN), Inc.
- ■TSUNEISHI (SHANGHAI) SHIP DESIGN Co., Ltd.
- ■CEBU INDUSTRIAL PARK DEVELOPERS, Inc.

- : Shipbuilding and repair
- : Shipbuilding
- : Ship component manufacturing, outfitting work, building panel manufacturing
- : Wholesaler business of steel products, pipes, pipe materials and valves,
- as well as pipe processing, ship and land machinery trading and warehousing business
- Design of ships, outfitting components, marine structures, and other related onshore facilities
- : Shipbuilding and repair
- : Machining, outfitting work, building panel manufacturing
- : Ship design
- : Manufacture and sale of ship's block and outfitting components
- : Manufacture of wooden furniture, outfitting of ship accommodation, etc.
- : General distribution service, marine transportation, overseas business : Shipbuilding, fabrication of accommodation, large components for outfitting, and ship's block
- : Fabrication of outfitting components
- : Machining, ship component manufacturing, outfitting work
- : Ship design
- ■TSUNEISHI (DAISHAN) CONSTRUCTION & SERVICE Co., Ltd. : Fabrication of accommodation, outfitting work
 - : Equity method affiliate

Shipping Operations

- ■KAMBARA KISEN Co., Ltd.
- ■KAMBARA LOGISTICS Co., Ltd.
- ■KAMBARA MARINE K. K.
- ■BINGO SHOSEN Co., Ltd. ■KITANIHON SOKO KOUN Co., Ltd.
- ■YAMASHITA KAISOUTEN Co., Ltd.
- ■CEBU ASIATIC SHIPPING & PORT SERVICES, Inc.
- ■KAMBARA KISEN (CHINA) SHIPPING Co., Ltd.
- : Chartering, marine transportation, vessel operation
- : General distribution service, marine transportation services, warehousing
- : Crew management
- : Ferry services
- : Warehouse services
- : Warehouse services, transportation services
- : Tug and launch services
- : Agency for Kambara Kisen, Japan (booking, issuing of B/L, operation control) ■ SHANGHAI KAMBARA INTERNATIONAL TRANSPORTATION Co., Ltd.: International transportation agency for import and export of cargo, consignment,
 - cargo booking, warehousing
- ■CHIJIN SHIPPING S.A. : Ship Operations
- ■KAMBARA KISEN (HONG KONG) Ltd. : Ship Operations
- ■KAMBARA KISEN SHINGAPORE PTE Ltd. : Ship Operations, Chartering
- ■TSUNEISHI GROUP (ZHOUSHAN) ENGINEERING SERVICE Inc. : Consulting of ship operation, transportation in factory