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About Devon

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Devon Energy Corporation is a leading independent oil and natural gas exploration and production company. Devon's operations are focused onshore in the United States and Canada. We also own natural gas pipelines and treatment facilities in many of our producing areas, making us one of North America's larger processors of natural gas liquids.

The company's portfolio of oil and gas properties provides stable, environmentally responsible production and a platform for future growth. The company's production mix is about two-thirds natural gas and one-third oil and natural gas liquids, such as propane, butane and ethane. Devon produces about 2.6 billion cubic feet of natural gas each day – more than 3 percent of all the gas consumed in North America.

Headquartered in Oklahoma City, Devon is a Fortune 500 company and is included in the S&P 500 Index. Its common shares trade on the New York Stock Exchange under the ticker symbol DVN.

Devon's primary goal is to build value per share by:

- Exploring for undiscovered oil and natural gas reserves;
- Purchasing and developing oil and natural gas properties;
- Enhancing the value of production through marketing and midstream activities;
- Optimizing production operations to control costs;
- Maintaining a strong balance sheet.

Fact Sheet



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