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BRANDS TALENTS RESULTS®

Spanish Broadcasting System, Inc. (SBS) is the largest publicly traded Hispanic-controlled media and entertainment company in the United States. SBS owns and operates 20 radio stations located in the Hispanic markets of New York, Los Angeles, Miami, Chicago, San Francisco and Puerto Rico, including the #1 Spanish-language radio station in America, WSKQ-FM in New York City, as well as 4 of the top 7 rated radio stations airing the Tropical, Mexican Regional, Spanish Adult Contemporary and Urban format genres. SBS also owns and operates Mega TV, a television operation serving the South Florida market with national distribution through DirecTV. SBS also produces live concerts and events throughout the U.S. and Puerto Rico. In addition, SBS operates www.lamusica.com, a bilingual Spanish-English online site providing content related to Latin music, entertainment, news and culture.

SBS was founded in 1983 and incorporated in the State of Delaware in 1994. Since our formation, through top-ten market acquisitions, an intense focus on programming, promotions and successful cost management, we have grown into the nation's largest Hispanic radio controlled broadcaster.

We are committed to creating value for our shareholders by growing our ratings and revenue share across all of our markets.