

TRADEMARK COEXISTENCE AGREEMENT

This Coexistence Agreement ("Agreement"), entered into and effective as of the 12th day of November, 2019 (the "Effective Date"), is between

(i) Bagval (ZS) Co., Ltd., a corporation organized and existing under the laws of China, having a principal place of business at 1st Floor, No.39 Donghe Street, Yongning, Xiaolan Town, Zhongshan 528415, CHINA;

and

Zhongshan city LanMatou Information Technology Co., Ltd., a corporation organized and existing under the laws of China having a principal place of business at First floor, No. 39, Yongning, Donghe Street, Xiaolan Town, Zhongshan 528400, CHINA, (each, a "Party" and collectively, the "Parties").

RECITALS

WHEREAS, Bagval (ZS) Co., Ltd. is the owner of the pending U.S. Trademark Application Serial No. **88479209** for the Trademark **MCNAVAL** covering goods described as "*Barbecue grill floor mats; Carpet underlay; Carpets; Carpets for automobiles; Door mats; Floor mats; Gymnasium exercise mats; Gymnastic mats; Linoleum; Non-slip bathtub mats; Non-slip mats for baths; Non-slip shower mats; Rubber mats; Yoga mats*" in International **Class 27** (the "claimed Goods"). A copy of the Application as filed is identified on Schedule "A", attached hereto and made a part hereof;

WHEREAS, Zhongshan city LanMatou Information Technology Co., Ltd., is the owner of the federally registered mark **MCNAVAL** under application number **88202019 (U.S. Registration No. 5882507)**, Registered with the United States Patent and Trademark Office ("USPTO") on **October 15, 2019**, covering goods described as "*Crushers for kitchen use, non-electric; Jugs; Kitchen containers; Kitchen grinders, non-electric; Kitchen utensil crocks; Kitchen utensils, namely, pouring and straining spouts; Kitchen utensils, namely, splatter screens; Non-electric kettles; Non-electric warmers for use with tea candles to melt scented wax tarts; Nozzles for watering cans; Nozzles for watering hose; Pitchers; Polishing cloths; Polishing fleeces for skis; Polishing gloves; Polishing leather; Sprinklers for watering flowers and plants; Strainers for household purposes; Water apparatus for cleaning teeth and gums for home use; Watering cans; Watering pots; Cleaning and polishing cloths; Dishes; Floor polish applicators mountable on a mop handle; Hand-operated coffee grinders; Non-electric meat grinders; Serving scoops; Shoe polishing mitts*" in International **Class 21** (collectively the "Zhongshan city LanMatou Information Technology Co., Ltd., Goods"). A copy of the Certificate of Registration is identified on Schedule "B", attached hereto and made a part hereof;

TERMS AND CONDITIONS

1. **Recitals.** The Parties agree that the above Recitals are true and correct and are hereby incorporated into this Agreement.
2. **Acknowledgement of Rights.** Zhongshan city LanMatou Information Technology Co., Ltd. acknowledges Bagval (ZS) Co., Ltd. ownership of and exclusive right to use and register its **MCNAVAL** trademark/service mark in connection with “*Barbecue grill floor mats; Carpet underlay; Carpets; Carpets for automobiles; Door mats; Floor mats; Gymnasium exercise mats; Gymnastic mats; Linoleum; Non-slip bathtub mats; Non-slip mats for baths; Non-slip shower mats; Rubber mats; Yoga mats*”, and related goods/services and agrees not to oppose, petition to cancel, or otherwise challenge or object to the use or any current registration and/or subsequent application for registration by Bagval (ZS) Co., Ltd. of Marks consisting of or comprising the terms **MCNAVAL**, as long as such use and/or registration is in accordance with the terms of this Agreement.
3. **Modification of Agreement.** This Agreement (including this paragraph) may not be altered, amended, modified, or otherwise changed except by a writing duly signed by all Parties hereto.
4. **Voluntary Agreement.** The Parties hereto acknowledge that they are entering into this Agreement freely and voluntarily, that they have ascertained and weighed all the facts and circumstances likely to influence their judgment herein, that they have given due consideration to the provisions contained herein, and that they thoroughly understand and consent to all provisions hereof. Each party has reviewed this Agreement and, accordingly, the rule of construction to the effect that any ambiguities are to be resolved against the drafting party will not be employed in any interpretation of this Agreement.

<u>PARTY 1</u>	<u>Party 2</u>
Name: Yuhua Liang	Name: Yuhua Liang
Signature: <i>Yuhua Liang</i>	Signature: <i>Yuhua Liang</i>
Address: 1st Floor, No.39 Donghe Street Yongning, Xiaolan Town Zhongshan CHINA 528415	Address: First floor, No. 39, Yongning Donghe Street, Xiaolan Town Zhongshan CHINA 528400
Position: Principal	Position: Principal