

# EXHIBIT A

# Why Galaxy?

Start with 10 good reasons



[www.galaxy-mtf.com](http://www.galaxy-mtf.com)

**1 A single platform across all asset classes**

Trade any type of bonds including corporate, sovereign, agency, and financial bonds from across Europe.

**2 A centralized source of liquidity**

Access to the major market-makers and liquidity providers for our listed products with liquidity aggregated on both a global and regional scale across Europe.

**3 A large and neutral distribution network**

Access to the leading trading vendors to reach their unique client base of Buy Side and Sell Side institutions.

**An essential link to the Buy Side**

**4** Combine the traditional asset managers, hedge funds, and private banks trading liquidity in one place through an order book.

**A cost-effective solution for Fixed Income Trading**

**5** Free membership to Galaxy with the most competitive fee schedule for small to medium institutional sized trades.

**A transparent process of price formation**

**6** Trade executable prices anonymously in an order driven market with equal access to all. Galaxy provides high standard of pre, in, and post trade transparency.

**Access to a central clearing counterparty**

**7** Reduce counterparty credit risk as well as transaction cost through streamlined back office processes and free up capital associated with secondary market making.

**An efficient auction process**

**8** State-of-the-art execution logic designed to enhance liquidity, reduce volatility, and prevent market manipulation.

**Flexibility and integration**

**9** An open architecture designed to facilitate integration with any proprietary and third party workflow components, thus facilitating genuine straight-through-processing for the client.

**Capacity, stability and low latency**

**10** Galaxy's system infrastructure is built to ensure the best performance and the highest levels of stability in any market regardless of trading frequency levels and volatility conditions.



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