

Purchasing Contract

Date: 11/12/2018

Contract No:20180293

The Buyers: RUNCL INC.

The Sellers: Bidsprime Limited

This contract is made by and between the buyers and the sellers; whereby the buyers agree to buy and the sellers agree to sell the under-mentioned goods subject to the terms and conditions as stipulated hereinafter:

(1) Name of Commodity: ReelMaster fishing reel

(2) Quantity: 10,000.00 PCS

(3) Unit Price: \$8.37

(4) Total Value: \$83,700.00

(5) Packing: 80 sets per package/box

(6) Country of Origin : CHINA

(7) Terms of Payment: 30% prepay after signing the contract, release 70% in 3 days after the arrival of the goods at the destination

(8) Insurance: included in the unit price

behalf of
CL INC

on behalf of
SPRIME LI

Authorized Signa

(9) Time of Shipment: shipped in 15 working days after 30% prepaid

(10) Port of Lading: SHANGHAI

(11) Port of Destination: HOUSTON

(12) Claims:

Within 45 days after the arrival of the goods at the destination, should the quality, specifications or quantity be found not in conformity with the stipulations of the contract except those claims for which the insurance company or the owners of the vessel are liable. the buyers shall, have the right on the strength of the inspection certificate issued by the c.c.i.c and the relative documents to claim for compensation to the sellers.

(13) Force Majeure:

The sellers shall not be held responsible for the delay in shipment or non-delivery of the goods due to force majeure, which might occur during the process of manufacturing or in the course of loading or transit. the sellers shall advise the buyers immediately of the occurrence mentioned above the within fourteen days there after. the sellers shall send by airmail to the buyers for their acceptance certificate of the accident. under such

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circumstances the sellers, however, are still under the obligation to take all necessary measures to hasten the delivery of the goods.

(14) Arbitration:

All disputes in connection with the execution of this contract shall be settled friendly through negotiation. in case no settlement can be reached, the case then may be submitted for arbitration to the arbitration commission of the china council for the promotion of international trade in accordance with the provisional rules of procedure promulgated by the said arbitration commission. the arbitration committee shall be final and binding upon both parties. and the arbitration fee shall be borne by the losing parties.

Signature

For and on behalf of
BIDSPKITE LIMITED
He Jian

Seller:

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Authorized Signature(s)

For and on behalf of
RUNCL INC.
Buyer:

.....
Authorized Signature(s)

For and on behalf of
RUNCL INC.

For and on behalf of
BIDSPKITE LIMITED