



1/23/2009

OCEAN EXPRESS QUOTE

[Redacted]

Re: [Redacted]
Policy Period: 01/01/2009 -01/01/2010
Policy Number: TBD

Dear [Redacted]

We are pleased to present our QUOTE for an Annual Premium of \$8,589 for the Assured's shipments principally consisting of NEW Hockey Sporting Goods and items.

THE FOLLOWING OUTLINES THE COVERAGE FORMS, LIMITS OF INSURANCE, POLICY ENDORSEMENTS AND OTHER TERMS AND CONDITIONS PROVIDED IN THIS PROPOSAL/QUOTE. ANY POLICY COVERAGES, LIMITS OF INSURANCE, POLICY ENDORSEMENTS, COVERAGE SPECIFICATIONS, OR OTHER TERMS AND CONDITIONS THAT YOU HAVE REQUESTED THAT ARE NOT INCLUDED IN THIS PROPOSAL/QUOTE HAVE NOT BEEN AGREED TO BY TRAVELERS. PLEASE REVIEW THIS PROPOSAL/QUOTE CAREFULLY AND IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR TRAVELERS REPRESENTATIVE.

Insuring: To cover shipments in export packing, whether owned or consigned to the Assured in which the Assured has an insurable interest. Also, to cover all shipments made for the account of others for which the Assured may agree or receive instructions to insure.

INSURING TERMS: New merchandise in export packing is insured: "All Risk" of direct physical loss or damage from any external cause except as excluded per Travelers OCEAN EXPRESS policy form.

INTERNATIONAL GEOGRAPHIC SCOPE: At and from ports and/or places in the World to ports and/or places in the World but excluding shipments to or from Afghanistan, Cuba, Iran, Iraq, Jordan, Kenya, Lebanon, Nigeria, North Korea, Pakistan, Republic of Yemen, Somalia, Sudan, Syria, Russia, the Commonwealth of Independent States (C.I.S.) and countries that formerly comprised the U.S.S.R. and shipments by aircraft and/or mail within and between the forty-eight (48) contiguous states of the United States of America, the District of Columbia and Canada and excluding those shipments prohibited by law or decree of the United States of America.

DOMESTIC TRANSIT GEOGRAPHIC SCOPE: Property insured while in the due course of transit only at risk of the Assured within the forty-eight (48) contiguous states of the United States of America, the District of Columbia and Canada.

DEDUCTIBLE: \$500 per any one shipment

VALUATION: A. Assured's sales price, if sold prior to shipment, plus any prepaid and/or advanced and/or guaranteed freight if not included in the sales price less all discounts and unincurred expenses at the date of loss.

Otherwise:

B. The amount of invoice including prepaid and/or advanced and/or guaranteed freight and all charges included in the invoice and 10% added thereto.

In no event for less than the amount specified in Section (B) above.



LIMITS:	\$100,000	Per Any One Vessel
	\$100,000	Per Any One Aircraft
	\$100,000	War, Strikes, Riots and Civil Commotion
	\$1,000	Per Any One Package shipped by Mail or Parcel Post
	\$100,000	Per any One Domestic Conveyance within the United States and Canada (Air/Truck/Railroad Car)

VESSEL RATING BASE: \$1,000,000 of Annual International Values Shipped by Vessel

AIR RATING BASE: NOT APPLICABLE

MAIL/PARCEL POST RATING BASE: \$3,000,000 of Annual International Values Shipped by Mail/Parcel Post

DOMESTIC TRANSIT RATING BASE: \$4,000,000 of Annual Domestic Values Shipped

TOTAL POLICY PREMIUM: \$8,589 Flat Annual

TRIA: Included in the Policy Premium above (1% of total premium)

COMMISSION: 15%

ISSUING COMPANY: St. Paul Fire & Marine Insurance Company

BILLING OPTIONS: Agency Bill or Direct Bill Options Full Pay, 2 Pay, or 4 Pay Options

Thank you for considering Travelers as your Ocean Marine carrier. We look forward to providing superior coverage and service to you and your Assured.

Sincerely,

Travelers *OCEAN EXPRESS*

THIS PROPOSAL/QUOTE DOES NOT AMEND, OR OTHERWISE AFFECT, THE PROVISIONS OF COVERAGE OF ANY RESULTING INSURANCE POLICY ISSUED BY TRAVELERS. IT IS NOT A REPRESENTATION THAT COVERAGE DOES OR DOES NOT EXIST FOR ANY PARTICULAR CLAIM OR LOSS UNDER ANY SUCH POLICY. COVERAGE DEPENDS ON THE APPLICABLE PROVISIONS OF THE ACTUAL POLICY ISSUED, THE FACTS AND CIRCUMSTANCES INVOLVED IN THE CLAIM OR LOSS AND ANY APPLICABLE LAW.

This quote is valid for 60 days or to the proposed effective date whichever comes first.

Terrorism Risk Insurance Act of 2002 Disclosure

On December 26, 2007, the President of the United States signed into law amendments to the Terrorism Risk Insurance Act of 2002 (the "Act"), which, among other things, extend the Act and expand its scope. The Act establishes a program under which the Federal Government may partially reimburse "Insured Losses" (as defined in the Act) caused by "acts of terrorism". An "act of terrorism" is defined in Section 102(l) of the Act to mean any act that is certified by the Secretary of the Treasury - in concurrence with the Secretary of State and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States Mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

The federal government's share of compensation for Insured Losses is 85% of the amount of Insured Losses in excess of each Insurer's statutorily established deductible, subject to the "Program Trigger", (as defined in the Act). In no event, however, will the federal government or any Insurer be required to pay any portion of the amount of aggregate Insured Losses occurring in any one year that exceeds \$100,000,000,000, provided that such Insurer



has met its deductible. If aggregate Insured Losses exceed \$100,000,000,000 in any one year, your coverage may therefore be reduced.

The premium charge shown below is for coverage under this policy for insured losses covered by the Act. This terrorism premium does not include any charges for the portion of insured losses covered by the federal government under the Act.

The charge for Insured Losses is included in the premium charged and does not include any charge for the portion of losses covered by the federal government under the Act.

The charge that has been included is 1% of your total premium.

Important Notice Regarding Compensation Disclosure

For information about how Travelers compensates independent agents, brokers, or other insurance producers, please visit this website:

http://www.travelers.com/w3c/legal/Producer_Compensation_Disclosure.html

If you prefer, you can call the following toll-free number: 1-866-904-8348. Or you can write to us at Travelers, Enterprise Development, One Tower Square, Hartford, CT 06183