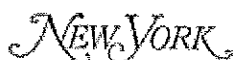


Exhibit B



REAL ESTATE

See NYC Map

NAVIGATOR

- Neighborhood Maps
- Trends & News
- Real Estate Listings

NEIGHBORHOODS

- Manhattan**
 - Chelsea
 - East Village
 - Gramercy Park
 - Greenwich Village
 - Hamilton Heights
 - Harlem
 - Hell's Kitchen
 - Lower East Side
 - Lower Manhattan
 - Midtown East/Sutton Pl.
 - Midtown West
 - Morningside Heights
 - Murray Hill
 - NoHo/NoLiTa
 - SoHo
 - TriBeCa
 - Upper East Side
 - Upper West Side
 - Washington Heights
 - West Village

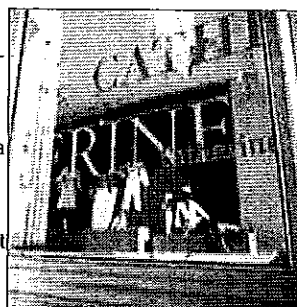
Brooklyn

- Boerum Hill
- Brooklyn Hts
- Carroll Gardens
- Clinton Hill
- Cobble Hill
- DUMBO
- Fort Greene
- Greenpoint
- Kennington
- Park Slope
- Prospect Heights
- Red Hook
- Williamsburg
- Windsor Terrace

Queens

neighborhood profile SoHo

The basics: Fabulous young couples, wealthy singles, and ex-suburbanite empty-nesters long ago took over Soho from the artists. As a result, just about every boutique on Madison Avenue has opened a downtown satellite. Even Bloomingdale's is here. Crowds can be overwhelming on the weekends, says resident Linda Erman. "But during the week, it's still wonderful."



The Soho boutique Catherine Malandrino. (Photo credit: Stefan Studer.)

Boundaries: Roughly stretching from Houston to Canal Streets, between the Hudson River and Lafayette Street.

Borders: Greenwich Village, Nolita, and Tribeca.

Subway stops: F, V to Broadway-Lafayette Street; N, R to Prince Street; C, E to Spring Street.

OUTLOOK

What's new: There isn't much left to develop, but the area has seen a few recent conversions. The six-story cast-iron building at 419 Broome Street, near Crosby, houses three 4,400-square-foot lofts. The townhouse condos at 175 Sullivan Street have working fireplaces and terraces. And 388 West Broadway has five sweet full-floor lofts with great understated bathrooms.

Bargain hunting: "Finding anything under \$1 million in Soho is a job," says Slim Hanja of Stribling & Associates. The tenement-style buildings on Thompson and Sullivan Streets hold modest studios and one-bedrooms. Also, look below Broome Street and east of Broadway.

Prediction: Soho is premium turf now, the kind that holds its value over the long term. But the past years have been rough, especially in the \$2 million-and-up range, and it'll take time for that segment to recover. Consistent demand for lofts under \$1 million should keep that market strong.

— Profile from the March 10, 2003 cover story of *New York Magazine*

RELATED FEATURES

- Best of New York: SoHo/NoHo/Little Italy (Frequently updated)

APARTMENT PRICES

TO BUY	2001	2003
Studio/1BR	\$225K-	\$200K-

Sponsor Directory

Real Estate Showcase - Artful Architecture

Ads by Google

Openhouse Gallery
SoHo Pop-up Retail & Events Venue 4500sqft, retail facade, 16' ceil
www.openhousegallery.org

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www.ClassicMarketingLLC.com

New York City Apartment
New York City Apartment info Directory of rental services.
classicpartyrentals.com

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www.cresthaven1st.com

No Fee NYC Apartments
New York City No Fee Apartments Manhattan, Brooklyn, Queens, Bronx
www.NoFeeRentalByOwner.com

Astoria and LIC

• Real Estate 2001: SoHo (March 12, 2001)	\$850K	\$1M
	2BR \$1.16M-	\$800K-
	\$1.75M	\$1.5M
	Loft. \$1.75M-\$3M	\$1.5M-\$3M
	Townhouse \$3M-\$7M	\$2M-\$3M

THE SCENE

Dining

Balthazar: Keith McNally's Paris bistro-inspired masterpiece.
80 Spring St. between Broadway and Crosby St.; 212-965-1414 or balthazarmy.com

Blue Ribbon: A snappy dining staff handles the cacophony, and tremendously vibrant raw seafood at a fair price.
97 Sullivan St. between Prince and Spring Sts.; 212-274-0404

Fiamma: Multiregional modern Italian menu presented in an ultrasleek SoHo triplex.
97 Sullivan St. between Prince and Spring Sts.; 212-274-0404 or brquestrestaurants.com/

Peep: Shiny Thai canteen that landed in Soho like a long, narrow spaceship.
177 Prince St between Thompson and Sullivan Sts.; 212-254-7337

Public: Skylit spot shares what co-chef Peter Gordon calls his magpie approach to food--a free-spirited fusion.
210 Elizabeth St. between Prince and Spring Sts.; 212-343-7011 or public-nyc.com

More Soho Restaurants

Nightlife

Ear Inn: The first and last word in landmark Manhattan neighborhood bars.
326 Spring St. between Greenwich and Washington Sts.; 212-226-9060

Fanelli's: Serving cheap drinks and pub grub since long before SoHo became SoHo.
94 Prince St. at Mercer St.; 212-226-9412

Submercer: One of NYC's best hard-to-find bars.
Mercer Hotel, 99 Prince St. at Mercer St.; 212-966-5454

More Soho Bars

Shopping

J. Lindeberg: Former Diesel designer's wears may be too rock-and-roll for some, but there are also plenty of staples with subtle, fashiony details.
126 Spring St. near Greene St.; 212-625-9403 or jilindeberg.com

Bliss: The SoHo flagship of this ultrapopular day spa is famously hip.
568 Broadway at Prince St., second floor; 212-219-8970 or blissworld.com

Cynthia Rowley : This store is full of whimsical, girlish fashion.
112 Wooster St. near Prince St.; 212-334-1144

TO RENT	2001	2003
Studio/1BR	\$4,000- \$5,000	\$1,500- \$4,000
2BR	\$5,500- \$10,000	\$4,000- \$10,000
Loft	\$12,000- \$20,000	\$6,000- \$15,000

NEIGHBORHOOD BROKERS

- Tarter Stats
- Citysites
- Jane Pollard

BEST CITYWIDE BROKER SITES

- Brown Harris Stevens
- Douglas Elliman
- Corcoran
- Halstead

COMPARE THIS NEIGHBORHOOD...

How good are the schools? How many violent crimes have taken place lately? How many pothole complaints have been filed? The city of New York has put the data online. Pour over stats and pit one neighborhood against another. Just fill out your address in the "My Neighborhood" box and select the topic of interest — schools, transportation, public safety, and more.

- NYC.gov

D&G: Supplies young downtown Euros with deliciously tighter, tartier, and less expensive styles from Domenico Dolce and Stefano Gabbana.
434 W. Broadway near Spring St.; 212-965-8000 or dolcegabbana.it

Catherine Malandrino: This sexy boutique is known to *Sex and the City* junkies as the site of Carrie's first awkward run-in with Mrs. Big.
468 Broome St. at Greene St.; 212-925-6765

Soho Boutiques
Department Stores
More Soho Stores

■ RECOMMENDED SITES

Weekly Crime Stats (*in PDF format*)

Precinct 1, (Little Italy, Tribeca, and Lower Manhattan): 16 Erickson Place, 212-334-0611 (Adobe Acrobat PDF file)

The Arts

HERE: This theater earned 2001's Best Cheap Performances honors in *New York's Best of New York* issue.

145 Sixth Avenue between Spring and Broome Sts.; 212-647-0202 or here.org/

New Museum of Contemporary Art

583 Broadway between Houston and Prince Sts.; 212-219-1222

Artist Space

38 Greene Street, 3rd Fl.; 212-226-3970

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