



RLI SURETY

NEXT STEP: CONTRACT BOND PROGRAM

IS NEXT STEP THE RIGHT PROGRAM FOR YOU?

- For accounts graduating from credit-based programs
- No CPA review statements required
- Single and bonded aggregate to \$1,000,000

The enhanced Next Step program fills the gap between credit-only surety programs and the traditional standard surety market approach which includes lengthy and detailed underwriting information. We are not a cumbersome funds control or substandard market. We offer a favorable solution for your valued surety clients who have solid credit, a great reputation and adequate liquidity.

As your contractor grows beyond this program, you and the contractor have the ability to graduate the account to our more traditional surety market approach seamlessly—without the need to change underwriters.

PERFORMANCE BONDS UP TO \$1,000,000 MADE SIMPLE

To make it simple, we only need the following information to consider projects under the Next Step program:

- Two page application
- Business tax return and financial statement (will utilize CPA compilations or in-house financial statements)
- Personal financial statement and tax returns from all owners
- Completed indemnity agreement
- For bid bonds, furnish a copy of the bid invitation document
- Requests for final bonds should include copies of the bid results, contract documents and any required bond forms

Speed, simplicity and our common sense approach to handling small and infrequent users of surety credit make this a valued program for your important contractor clients.

CONTACT US TODAY:

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Rated A+ by A.M. Best
Rated A+ by Standard & Poor's

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RLI[®]
DIFFERENT WORKS

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