

The mark is shown at the bottom of the website page.

The screenshot shows a web browser window with the URL `moonbeam.foundation/glimmer-token/`. The page features a dark header with the Moonbeam Foundation logo and navigation links: [TOKENS](#), [GRANTS](#), [NEWS & TUTORIALS](#), [FAQ](#), [SUBSCRIBE](#), and [CONTACT US](#). A prominent teal button labeled [MOONBEAM NETWORK](#) is on the right. The main content area has a black background with the text 





# Glimmer (GLMR) Token

 and a 3D illustration of a purple, crystalline platform with stacks of white coins on top, set against a dark, rocky landscape.

## About Glimmer

[The Utility Token of the Moonbeam Network](#)

The primary deployment of [Moonbeam](#) is on the Polkadot network, with an associated token called Glimmer (GLMR).

 Deployment Network Moonbeam	 Small Unit Wei ( $10^{18}$ Wei = 1 GLMR)
 Relay Chain Polkadot	 Genesis Token Supply 1 Billion

4:17 PM  
8/1/2022

*Last Updated June 2, 2022. Provided additional details on liquidity program allocations and usage.*



Token Name  
Glimmer (GLMR)



Annual Inflation Rate  
5% Uncapped Supply



Anticipated Launch  
Q1 2022



Transaction Fees  
80% Burned / 20% to Treasury

## Glimmer Token Utility

As a decentralized smart contract platform, Moonbeam requires the Glimmer token to function. This token is central to the design of Moonbeam and cannot be removed without sacrificing essential functionality. Some of the uses of the Glimmer token on Moonbeam include:

- Supporting the gas metering of smart contract execution



Gas Metering



Protocol Security



- Incentivizing collators and powering the mechanics around the creation of a decentralized node infrastructure on which the platform can run
- Facilitating the on-chain governance mechanism including proposing referenda, electing council members, voting, etc
- Paying for transaction fees on the network



Onchain Governance

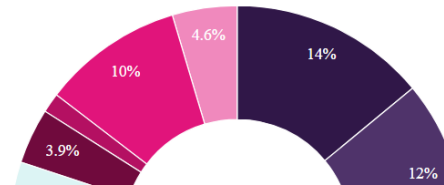


Network Transactions

## Genesis Token Allocation

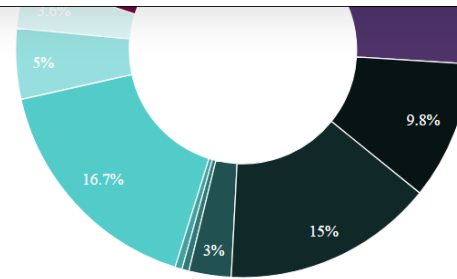
When the Moonbeam network launched, the total supply of Glimmer tokens was one billion. A portion of the network tokens was reserved to ensure the network maintains a parachain slot on the Polkadot network. Significant portions of the network were also reserved for the [Take Flight](#)

- Seed Funding
- Strategic Funding
- Take Flight Community Event
- 2021 Moonbeam Crowdloan
- Parachain Bond Funding
- Parachain Bond Reserve



community token event (10%), the 2021 Moonbeam crowdloan (15%), and future parachain bond funding (3%).

- Treasury
- Long-Term Protocol & Ecosystem Development
- Liquidity Programs
- Developer Adoption Program
- Key Partners & Advisors
- PureStake Early Backers
- Founders and Early Employees
- Future Employee Incentives



### Allocation Details

Allocation	Amount	%	Description
Seed Funding	140,000,000	14%	Seed funding completed in September 2020. Subject to 24-month vesting schedule from network launch with a 3-month lock and equal vesting in months 3–24.
Strategic Funding	120,000,000	12%	Strategic funding completed in March 2021. Subject to 12-month vesting schedule from network launch with a 2-month lock and equal vesting in months 2–12.
“Take Flight” Community Event	98,211,164	9.8%	Take Flight completed in September 2021. Subject to a 40-day lock with no vesting schedule. Unused tokens have been reallocated to Long-term Protocol & Ecosystem Development.”
2021 Moonbeam Crowdloan	150,000,000	15%	15% of the network is allocated to reward 2021 Moonbeam crowdloan contributors. 30% of tokens were distributed at network launch (when transfer and EVM were enabled), and the following 70% vest linearly on a block-by-block basis over the life of the lease (96 weeks).



Parachain Bond Funding	30,000,000	3%	Tokens under Foundation control to be used to pay for the DOTs required for the Moonbeam parachain slot in years 3-6. These payments may take the form of interest payments to borrow DOTs for the required parachain bond or rewards for crowdloan participants. These funds will act as a backstop to ensure that our parachain slot is funded for years 3-6. Unused funds can be used for other Foundation protocol adoption initiatives.
Parachain Bond Reserve	5,000,000	0.5%	Tokens for parachain bond purposes. 30% of the approx. 5% annual inflation (or 1.5% of total supply) will automatically flow into this fund to be used for parachain slot sustainability. See the <a href="#">transparency page</a> for more detail on the Foundation's parachain sustainability plans.
Treasury	5,000,000	0.5%	Initial funds for the onchain treasury that can be used to fund public goods using onchain governance. 20% of spent network fees will automatically flow into this fund (the remaining 80% of spent fees are burned).
Long-Term Protocol & Ecosystem Development	166,770,536	16.7%	Tokens to be used by the Moonbeam Foundation for protocol development and other programs. See the <a href="#">transparency page</a> for more detail.
Liquidity Programs	50,000,000	5%	Tokens for liquidity programs to incentivize growth and adoption on Moonbeam. This allocation will help accelerate activity in the Moonbeam and ecosystem. Approximately 1.5% of genesis supply (30% of Liquidity Programs Allocation) planned to be used in Harvest Moon Program estimated to run Q2-Q3 2022.**
Developer Adoption Program	35,550,000	3.6%	Funds used as pre-launch incentives for developers and projects that were early Moonbeam adopters. Subject to vesting (2-year monthly linear vest). Unused tokens from the original 45 million GLMR allocation will be allocated to other community initiatives under "Long-Term Protocol & Ecosystem Development.
Key Partners & Advisors	39,468,300	3.9%	Reserved for strategic partners and advisors. Advisors are subject to a 24-month vesting schedule from network launch, with a 7-month lock and equal vesting in months 7-24. Strategic partners are subject to a 12-month vesting schedule from network launch, with a 2-month lock and equal vesting in months 2-12. Seed partners are subject to a 24-month vesting schedule from network launch, with a 3-



			month lock and equal vesting in months 3-24.
PureStake Early Backers	14,000,000	1.4%	Subject to 24-month vesting from network launch, with a 7-month lock and equal vesting in months 7-24.
Founders and Early Employees	100,000,000	10%	Founders and PureStake employees. Subject to a 4-year vesting schedule from network launch with a 1-year cliff and monthly vesting thereafter.
Future Employee Incentives	46,000,000	4.6%	Future employee token incentive pool. Future issues from this pool will be subject to a 4-year vesting schedule from network launch or grant date (whichever is later) with a 1-year cliff and monthly vesting thereafter.

\*\*Estimated allocation and length of program subject to change.

— [View the Token Release Schedule and Transparency Statement](#)

## Inflation and Fee Model

Moonbeam targets a 5% annual inflation rate and, as such, has an uncapped

Moonbeam targets a 5% annual inflation rate and, as such, has an uncapped token supply.

The purpose of inflation in Moonbeam is to pay for ongoing security needs of the network. The primary security budget items are to pay for a parachain slot on an ongoing basis, and to incentivize collators to provide collation (block production) services to support the Moonbeam network. Of the 5% inflation, 1% goes towards incentivizing collators and 1.5% goes to the parachain bond reserve to accumulate on chain funds to pay for a parachain slot in perpetuity. The remaining 2.5% is for users that stake their GLMR tokens and help power the collator selection process.

Fees on Moonbeam related to transactions and smart contract execution are handled in two ways. 80% of the spent fees are burned, which acts as a deflationary force and accrues value to existing GLMR holders based on increased utilization of the network. 20% of the spent fees go to the on chain treasury which can be allocated via onchain governance to projects and initiatives which further adoption and engagement with the network.



All information made available, including claims, content, designs, algorithms, estimates, roadmaps, specifications, and performance measurements described in this project are provided for informational purposes only. It is up to the reader to check and validate the accuracy and truthfulness. Furthermore, nothing in this project information constitutes a solicitation for investment. No developer or entity involved in creating the Moonbeam Network or Moonriver Network or authoring this information will be liable for any claims or damages whatsoever associated with your use, inability to use, or your interaction with other users of, the Moonbeam Network or Moonriver Network or any information made available on this website, including any direct, indirect, incidental, special, exemplary, punitive or consequential damages, or loss of profits, cryptocurrencies, tokens, or anything else of value. All information contained herein is subject to modification without notice.



# Sign Up for Updates

We'll update you on important Foundation news, like Moonriver Crowdloan information and Glimmer token distribution.

Submit

Send me news and updates from the Moonbeam Foundation\*

By submitting this form, you agree to the terms of the [Privacy Policy](#).

protected by reCAPTCHA  
[Privacy](#) - [Terms](#)



# Moonbeam

[中文 \(中国\)](#) [English](#)

[Privacy Policy](#) [Terms of Use](#)

© 2022 Moonbeam Foundation. All Rights Reserved

4:21 PM  
8/1/2022

