Moonbeam

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Network Tokens

Glimmer and Moonriver

The Utility Tokens of the Moonbeam and Moonriver Networks

Glimmer (GLMR)

Deployment Network: Moonbeam
Relay Chain: Polkadot

Glimmer (GLMR) is the utility token of the Moonbeam Network, Moonbeam's primary deployment on the Polkadot network that serves as a developer-friendly parachain. Moonbeam completed its launch in January 2022.

More on Glimmer

Moonriver (MOVR)

Deployment Network: Moonriver
Relay Chain: Kusama

Moonriver (MOVR) is the utility token of the Moonriver Network, Moonbeam's Kusama deployment that serves as a "CanaryNet" to the Moonbeam Network. As such, the token utility behaviors on Moonriver mirror that of Moonbeam.

More on Moonriver

Glimmer & Moonriver Utility

As decentralized smart contract platforms, Moonbeam and Moonriver require their utility tokens, GLMR and MOVR, to properly operate. Holding these utility tokens serves as the gateway for network participants to access their corresponding network's vital functions.

GLMR and MOVR are needed to perform the following functions:

Pay transaction fees to access and support network operations

Incentivize collators, the full nodes responsible for maintaining parachains on Polkadot and Kusama

Support the gas metering of smart contract execution

Facilitate on-chain governance mechanisms by proposing referenda, voting, electing council members, and more

Power the mechanics needed to create the decentralized node infrastructure on which the networks operate