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Intelligent Digital Automation Tools Built To Accelerate Claim Processing & Improve Risk-Management Decisions

- Digitization & Process Automation
- Claims Decision-Readiness Solutions & Services
- Robotics / RPA's
- Automated Occupational Matching
- Intelligent Online Claims Portal

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LIFE WAIVER CLAIMS

LONG TERM DISABILITY CLAIMS

SHORT TERM DISABILITY CLAIMS

INDIVIDUAL DISABILITY CLAIMS

CREDIT DISABILITY CLAIMS

CHRONIC / CRITICAL ILLNESS CLAIMS

NEW BUSINESS APPLICATIONS

LIFE & ANNUITY CLAIMS

Accelerate End-to-End Claim Processing Times by ~30-40%

Claim Handling Powered by FastTrack's Intelligent Digital Automation

Industry Standard Handling Time

Claim Intake   Claim Auto-Administration   Claim Auto-Adjudication

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FastTrack Intelligent Digital Automation Designed for Life & Disability Insurance Claims
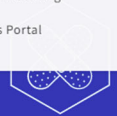
Digitization & Process Automation

Robotic Process Automation (RPA's)

Automated Occupational Matching

Intelligent Online Claims Portal

| LIFE WAIVER CLAIMS | LONG TERM DISABILITY CLAIMS | SHORT TERM DISABILITY CLAIMS | INDIVIDUAL DISABILITY CLAIMS | CREDIT DISABILITY CLAIMS | CHRONIC / CRITICAL ILLNESS CLAIMS | NEW BUSINESS APPLICATIONS | LIFE & ANNUITY CLAIMS |

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Claim Intake   Claim Auto-Administration   Claim Auto-Adjudication

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Identifying Occupational Matches for 200,000+ Claims Annually with a Disability Life Reserve Value of $8.3B+

Life Waiver Claims (LWT)

Experience the power of FastTrack's Automation Tools at work.

The secret? The utilization of tailor-made Robotics, Digital Process Automation, and Automated Occupational Matching.

FastTrack's Life Waiver Tools (LWT) are a groundbreaking advancement in managing the Life Waiver claims process. LWT provides a more efficient manner of collecting the claimant's Restrictions & Limitations (R&L's); an automated process of identifying occupational capacity inclusive of the claimant's functional capacity, Training, Education, & Experience (TE&E), gainful wages, and the carrier's defined labor market; as well as tools specifically designed to automate correspondence preparation and the generation of insightful reporting and analytics. FastTrack's LWT have been successfully deployed to over 15 Life Insurance carriers – both group and individual insurers. To learn more about

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Robotic Process Automation (RPA's)   REQUEST MORE INFO

FastTrack is Streamlining Claims, New Business Underwriting Document Management, and Automated Workflows through the Power of Robotics (RPA's)

Our proprietary Smart Technology performs all the administrative functions required to support efficient, accurate, and repeatable claims and underwriting document management - automatically.

FastTrack's Automation System empowers Claim Benefit Specialists & Underwriters to work smarter, not harder.

Artificial Intelligence (AI) and Machine Learning have systematically changed the way our world operates. Through technology and Robotic Process Automation (RPA's), organizations are now able to drastically accelerate every-

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Intelligent Online Claims Portal   **REQUEST A DEMO**

Accelerate Your Digital Transformation With An Intelligent Online Claims Portal Powered by FastTrack's Automation Technology

Migrate To A Better Way of Managing Claim Lifecycles and Mitigating Risk

The Solution: An Intelligent Online Claims Ecosystem Powered by FastTrack's Automation Technology

Legacy systems built on manual-driven, paper based workflow processes have undeniable weaknesses such as operational inefficiencies, lack of repeatability, and limited reporting. This leads to a bottleneck throughout claim lifecycles, subjective decision-making, and ultimately sub-optimal customer experience.

Featuring an all-new centralized digital "ecosystem" designed to simplify and expedite digitized document collection, streamlining communication between carriers, claimants, and examiners, an Intelligent On-Line Portal powered by FastTrack will position the "notifiers" to submit claim forms and documents

fasttrackrtw.com/automation-tools/new-business-applications/

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Digitalizing and Automating the New Business Process to improve overall Application Decision Timeframes by 30-50%

New Business
Applications (NBA)

Information Requests and Data Collection just got Easier - and Faster!

The secret? The utilization of tailor-made robotics, machine learning, digitized data collection, customizable portals, and robust reporting and analytics.

FastTrack's New Business Underwriting Tool simplifies the application process for producers, policyholders, and underwriters. Leveraging our customizable New Business portal to facilitate timely submission of all necessary information, industry-leading OCR/ICR technology, digitization of data, and robotics process automation (RPA's) that automates all necessary follow-up activities for outstanding information, the underwriting process has become more streamlined and customer-friendly. Underwriters and underwriting assistants will spend significantly less time (up to 75%) on administrative tasks

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Proprietary Smart Technology That Analyzes 13,000+ Occupations And Uncovers Return to Work Opportunities – In Seconds

Make claim adjudication decisions with pinpoint accuracy, in record time.

Introducing FastTrack's proprietary Unified Occupational Library (UOL).

Traditionally, Claims Professionals and Vocational Specialists have been limited in their ability to review claims in an objective, repeatable, and productive manner. The two primary processing tools used in the current occupational matching process are the Dictionary of Occupational Titles (DOT) and the O*Net database. Both are ill-suited to the task of rapid comparative analysis. The DOT database – which was last updated in 1992 – not only contains thousands of occupations that are no longer in existence, but also excludes a large number of newer industry occupations (e.g. technology and service) that didn't exist in 1992. And while the O*Net database is updated annually, it lacks the specificity

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To alleviate this issue, FastTrack developed its proprietary Unified Occupational Library (UOL) which leverages the best attributes of the DOL classification systems (e.g., old occupations eliminated, new occupations included with detailed occupational/job analyses) and augments it with occupational selection technology to determine which occupations, if any, claimants can perform given their current functional capacity. Claimants' abilities are matched against more than 13,000 potential occupations with specific filters applied based on the parameters of the claimants' policy definitions (i.e. own occ, any occ, training, education and experience, gainful wage parameters, and specific geographical work areas). Further, FastTrack's UOL also includes occupational location technology to filter viable occupations to include only those in the claimant's local labor market, if required by the carrier's policy.

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Automate the Transferable Skills Analysis (TSA) and the Labor Market Survey (LMS) processes with FastTrack's Employability Assessment Verification Services

Employability Assessment Verification Tools (EAV)

Automation Technology Designed to Get Your Claimants Back To Work – Fast!

Reduce Operational Risk while Improving Staff Productivity.

FastTrack's Employability Assessment Verification (EAV) Tool is designed to automate the Transferable Skills Analysis (TSA) and the Labor Market Survey (LMS) process. The claimant's Restrictions & Limitations (R&L's) and Training, Education and Experience (TE&E) information is leveraged to systematically identify occupations that the claimant is capable of performing. The EAV service further refines the occupations identified to ensure the carrier's desired 'gainful wage' is considered as well as identification of only those occupations that exist within the carriers defined 'labor market' for the claimant.

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FastTrack's EAV tool is available to insurers to be used on their claims professionals' desktops. Insurers may also outsource the EAV process entirely to FastTrack, in which case each EAV report is produced and reviewed with recommendations provided by a credentialed, experienced FastTrack Vocational Rehabilitation Specialist. EAV services are currently being used by several major insurers to deliver key information to their Vocational Rehabilitation and medical professionals, providing enhanced objectivity, consistency, repeatability, and defensibility for claims operations.

To learn more about our unique technology, click here:

Robotics RPA's | Digital Process Automation | Automated Occupational Matching

The Advantages

For The Carrier:

✓ Provides enhanced staff productivity by combining two individual processes (TSA and LMS) into one standardized, automated, consistent, repeatable and comprehensive best practice process

✓ 4% of EAV's are providing occupational matches that demonstrate capacity for "any occ" functional capacity at the Change of Definition

✓ Insurers utilizing the EAV tool are experiencing a return of $12.62 for every $1.00 invested through enhanced return-to-work and risk management outcomes

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