



THE CLIMATE POSITIVE  CARBON NEGATIVE COMPANY

CORPORATE PRESENTATION

April 2022

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Our Business – What We Do

We select attractive markets and projects to develop, own and operate as best-in-class climate impact infrastructure by producing climate-positive fuels, products and materials. Leveraging our subsurface rights, we also offer Carbon Capture and Sequestration services to third parties seeking to reduce their carbon footprints.

Our Vision – Where Are We Going

To generate climate-positive EBITDA through decarbonization infrastructure systems, each capable of mitigating over one gigaton of CO₂e ("Climate GigaSystems™"). We utilize proven and "bankable" technologies for synergistic "building block" delivery of each Climate GigaSystem™.

Our Mission – Why We Do It

Today's challenges require the rapid development and implementation of economically rational Climate GigaSystems™ to pragmatically and materially reduce and reverse environmental impacts of man-made CO₂ emissions.

Our Strategy – How We Do It

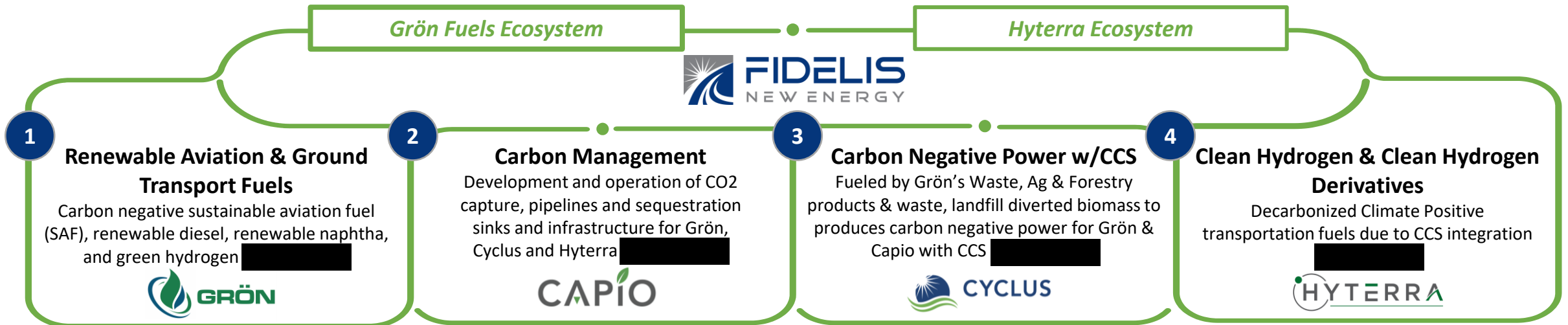
We created RACER™ as our development, design and operational philosophy. RACER™ rationally and actively incorporates ESG factors throughout the lifecycle of our projects, optimizing the NPV of our assets from a total value perspective that includes traditional financial drivers as well as long-term ESG value creation.

Our Team – Who We Are & What Is Our Background

Our leadership, execution team, advisory board and strategic partners have deep experience in development, delivery and operations of over \$10 billion in large-scale complex infrastructure projects. We are headquartered in Houston, Texas, with offices in Copenhagen, Denmark (European HQ), and Baton Rouge, Louisiana.

FIDELIS NEW ENERGY OPERATING SEGMENTS

FNE Screens and Selects Synergistic Projects to Develop, Deliver, and Operate in Four Synergistic Segments focused on Decarbonized Molecules



An advanced carbon negative and climate positive infrastructure enterprise with synergistic platforms to:

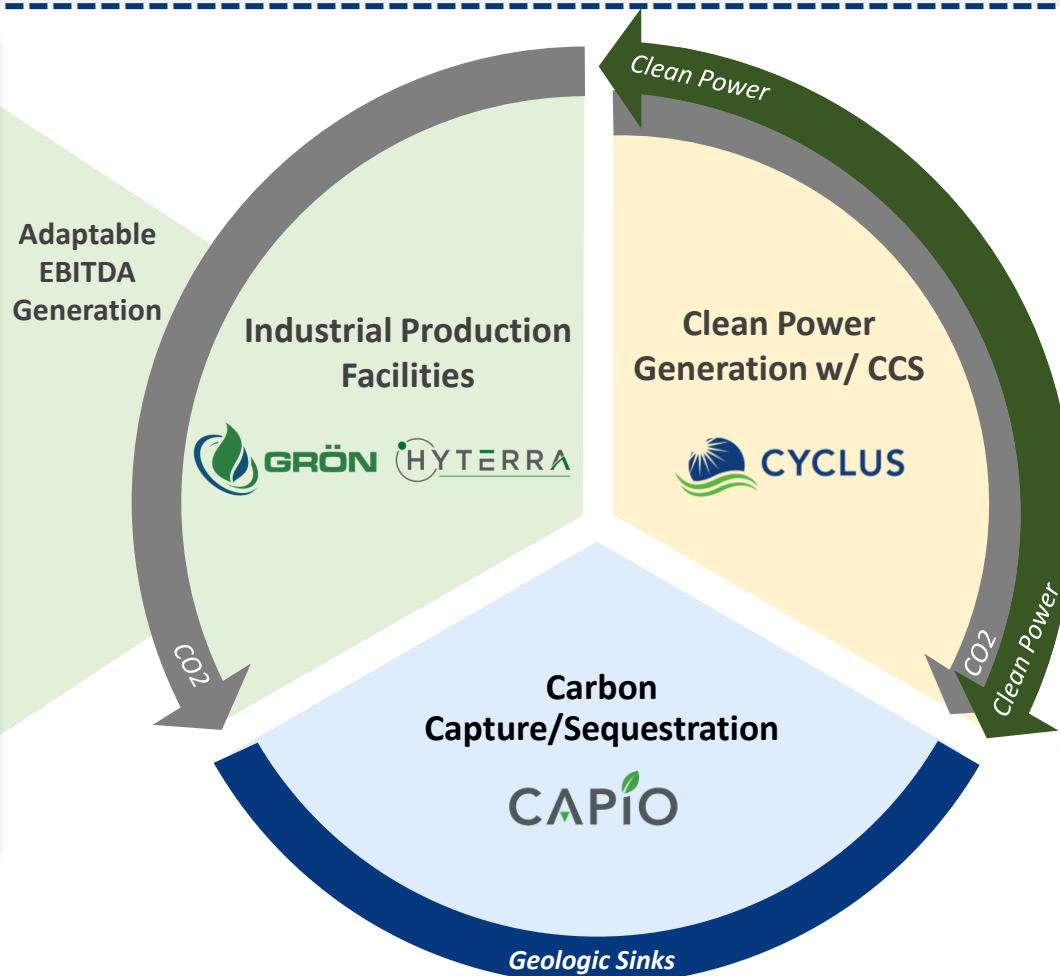
- 1 Accelerate energy decarbonization through synergistic infrastructure investments utilizing proven technologies
- 2 Achieve decarbonized production of fuels, feedstocks, fertilizers, energy and materials
- 3 Produce carbon-negative hydrogen & transportable derivatives such as clean ammonia
- 4 Establish world-scale carbon sinks capable of gigatons CO2 reduction GigaSystems as foundations for a world-scale carbon negative and climate positive enterprise

CLIMATE GIGASYSTEMS™ SUPPORT RACER CIRCULAR ECONOMY GOALS

Climate GigaSystems™ are large-scale industrial production facilities powered by clean energy combined with carbon capture/sequestration infrastructure

Products	
Transportation Fuels	Clean Hydrogen
GRÖN	HYTERRA
Other Potential Sectors	
✓ Iron and Steel	
✓ Plastics	
✓ Cement	
✓ Textiles	
✓ Pulp/Paper	

Climate GigaSystems™ (of which Grön is the first) can be designed for a wide variety of industrial sectors, serving as a platform to rapidly decarbonize the global economy across geographies



Carbon-Negative Power

Cyclus biogenic power generation systems have been designed to utilize CI carbon-negative feedstocks, such as woody biomass and landfill diverted feedstocks paired with carbon capture & sequestration to Capio

World Class Pore Space

The Louisiana carbon sink system owned by Capio will be capable of permanently sequestering over **100,000,000 tons of CO2e per year for over 200 years**

Capio can also serve as a capture and sequestration solution for existing third party emitters



CAPIO SEQUESTRATION:
SYNERGISTIC CARBON NEGATIVE
CCS ADD-ON TO GRÖN FUELS

CAPIO SEQUESTRATION – SEGMENT OVERVIEW

Carbon Management

OVERVIEW

Capio to permanently sequester over [REDACTED] tons of CO2 per year from the Grön Fuels Ecosystem

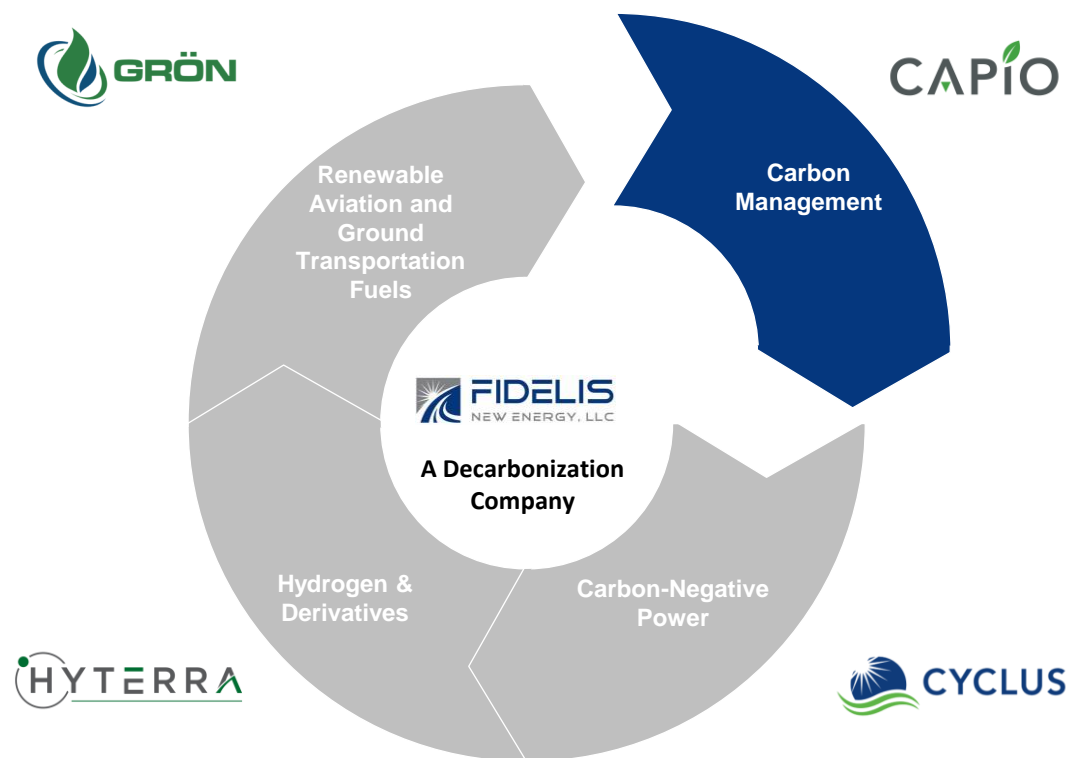
Multiple world-scale carbon sinks utilizing saline aquifers

Provides offtake for all Grön Fuels Ecosystem CO2 with additional capacity to expand decarbonization opportunity to third parties

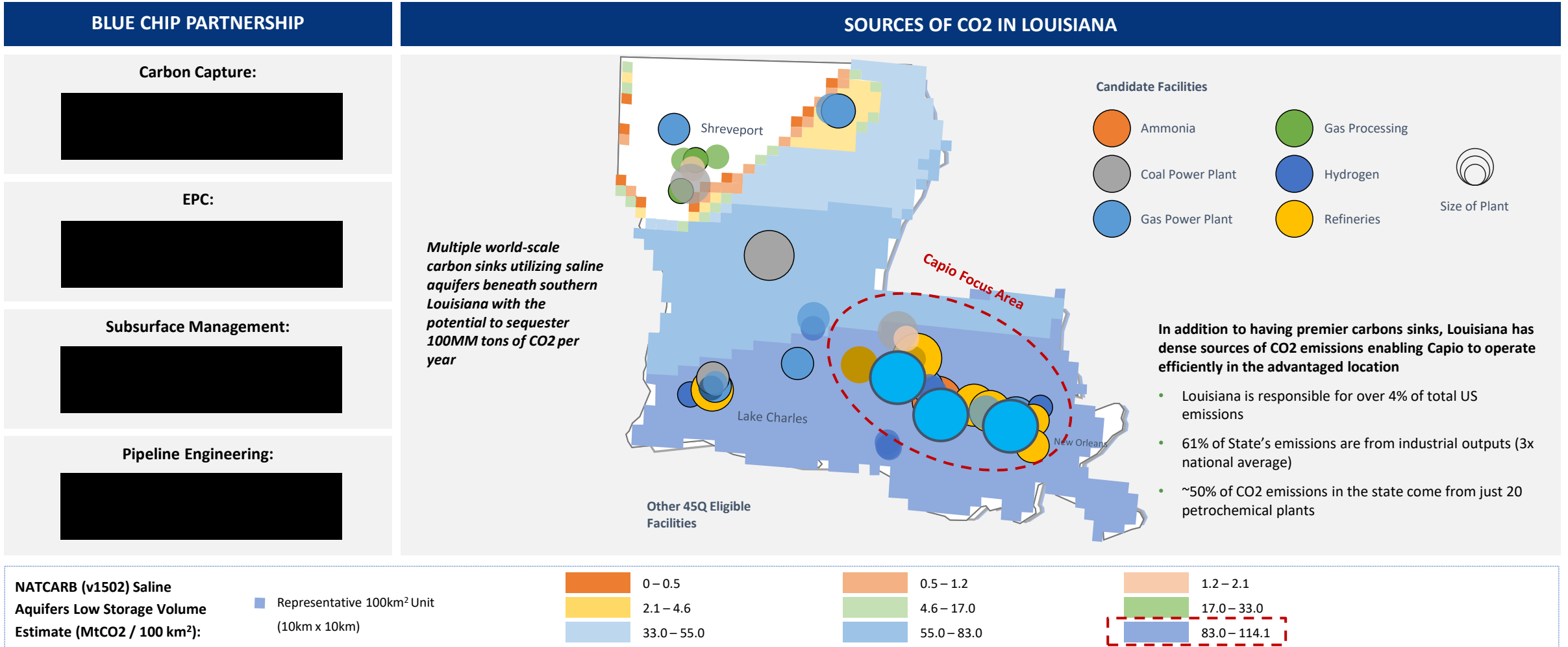
Leading edge of siting additional ecosystems with superior geologic resources in North America, Europe and Asia

Focused on permanent sequestration rather than Enhanced Oil Recovery

FIDELIS NEW ENERGY – INTEGRATED PORTFOLIO



CAPIO'S ADVANTAGED ACCESS TO EMITTERS AND CARBON SINKS



CAPIO – A LEADING CARBON SEQUESTRATION ENTERPRISE

Capio Sequestration is Fidelis New Energy’s **Carbon Management Company**

Viable carbon sinks are critical gating items for further Fidelis ecosystem development and therefore Capio is on the leading edge of siting additional ecosystems with superior geologic resources in [REDACTED]

Strategically, Capio has acquired Two world class sinks contracted for [REDACTED]

Capio is focused on the **decarbonization** of the Fidelis New Energy Companies by developing economic **onshore CCS assets**

Capio also works to **lower the carbon intensity** of 3rd party emitters

Fidelis’ carbon management segment has first moved advantage acquiring strategic carbon sequestration hubs to support decarbonized molecule production

Clear and compelling strategic competitive advantage driven by world class project sites and control of new build projects that leverages economical CO2 CCS to be globally competitive

Capio Strategy

1. Identify project sites with world-scale carbon sinks
2. Secure project site and pore space exclusivity
3. Develop world-scale synergistic decarbonized climate impact projects with contracted revenues
4. Expand the decarbonization opportunity to 3rd parties

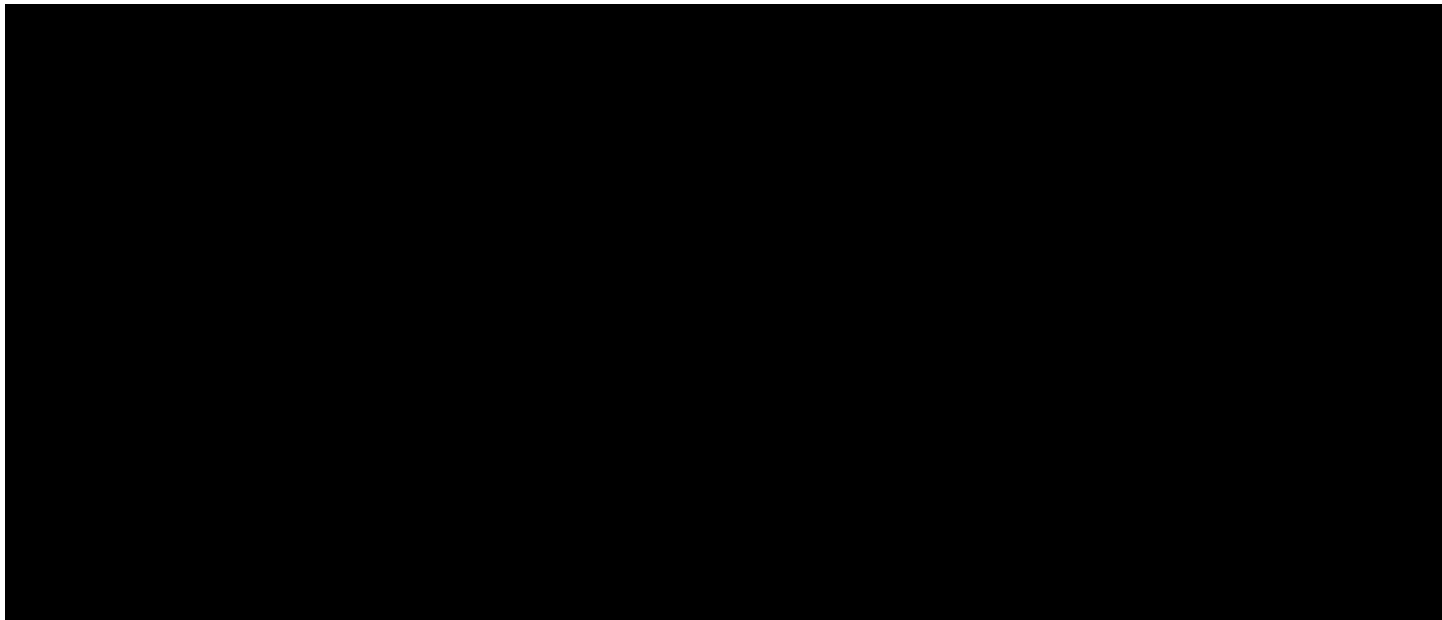
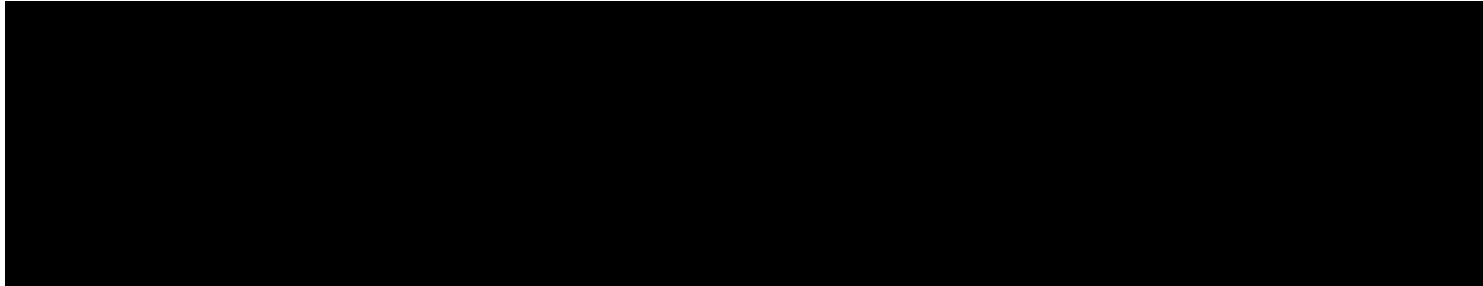
Office Locations



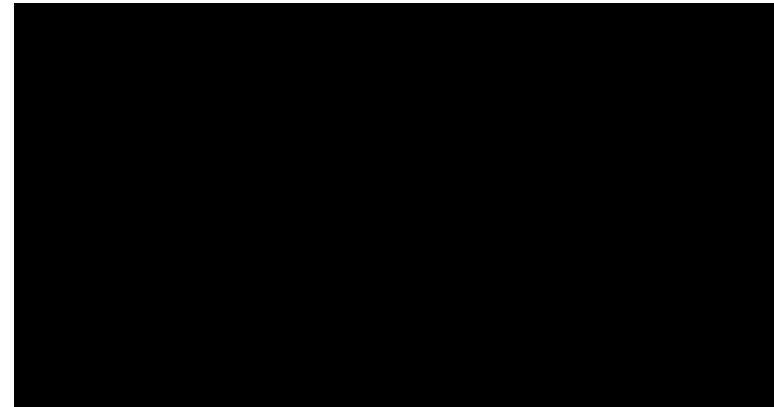
PLANT, PIPELINE, AND SEQUESTRATION OVERVIEW MAP

Project Overview

- Capio will efficiently capture 93%+ of the [REDACTED] metric tons per year of biogenic CO₂ available from the Grön Fuels [REDACTED] at the Grön Fuels site located at the Port of Greater Baton Rouge in Port Allen.



Overhead view of Grön Fuels showing Capio capture equipment located strategically in the center of the site with easy access to emissions points



Located on the edge of the facility, Capio is easily able to transport the supercritical CO₂ out of the facility without impacting other processes



THANK YOU