

# \$AURA Whitepaper

## The \$AURA token

Introducing the AURA governance and utility token

Thoughtfully integrating blockchain-based protocols into the existing RGN infrastructure creates a fast-path to fulfilling some of the core tenets of the transition to Web 3. Specifically, by deploying a utility token with governance rights, affiliated to RGN, many of the existing Ready functions **become geometrically more effective in fulfilling the core mission of democratizing access to game and game content creation.**

In examining this opportunity to build a Web 3 aligned gaming ecosystem, Ready concluded that:

- The issuance of a governance utility token is critically important to building a decentralized ecosystem with distributed governance and ownership rights. A utility token reduces technical complexity with regards to distributed transactions, while allowing trusted fast-scaling by aligning the efforts of all stakeholders. A purpose-built token incentivizes long-term thinking by rewarding stakeholders that patiently build towards fulfilling the vision.
- Existing Ready technical IP is *sui generis* catalytic to the web 3 vision: when combined with a correctly designed token, it achieves the goal of a democratic, distributed, co-owned ecosystem of games at scale. This operating IP de-risks the overall effort, by removing key technical “unknowns” and providing immediately implementable “full stack” solutions to dev teams interested in participating in a Web 3 game economy. It provides a stable foundation for the effort.

The proposed token is named “Aura” to reflect it’s shared purpose and distributed ownership, as opposed to “the Ready token.” The design of Aura privileges the interest of the ecosystem by emphasizing long-term growth, collaboration, and shared ownership:

- **Fixed issuance:** The total potential issuance of Aura is fixed at 1 billion tokens. Fixed issuance reduces the risk of inflation in the ecosystem.
- **Governance rights:** Through a staking mechanism, Aura holders receive the right to vote on issues germane to the future direction of the ecosystem.
- **Rewarding early adoption:** Aura can be strategically deployed in the first phase of ecosystem development, to reward devs (“dev to earn”), creators (“create to earn”) and players (“play to earn.”). Aura provides a potent method, combined with vesting, to incentive early building, and adoption, with an eye to long-term success.
- **Supporting NFT minting at low cost and high scale:** The utility of Aura includes enabling all the stakeholders involved to manufacture game content with persistent, tradeable ownership rights, at lower cost and higher efficiency.
- **Reducing friction in transactions:** Both the cost- down to microtransactions- and the “trust” are improved using a utility token to ensure a “fair trade.” This coupled with effective software to handle the user experience of minting an object reduces a significant barrier to mainstream adoption of token-backed objects as something you can “own” and not just “consume.”
- **Tracking ownership across games:** Token-backed content can freely move across games, and

creates alignment between developers, creators, and players to recognize ownership rights. For developers, who have ultimate control over their game(s), recognizing ownership generates an immediate economic benefit, by working to increase the overall “GDP” of the gaming ecosystem and their revenues: when players and creators are confident that the rights to their assets are being recognized, they are more likely to a) spend on the acquisition of items, and b) spend more on each item.