

Introducing ZX

The world's leading platform for banks, brokers, and their wealth management groups to trade private stock for institutional and private wealth clients

Watch now and learn more about ZX

Results since 2017

5-year track record of empowering our membership to gain share and deliver results for their clients

ZX is purpose-built to provide the tools, data, and market access that private trading desks need to support clients trading in private companies.

\$90bn+ Ticket Volume since 2017

\$6bn+ Executed Volume since 2017

\$2.25bn+ Executed Volume TTM

1,000+ Private Companies

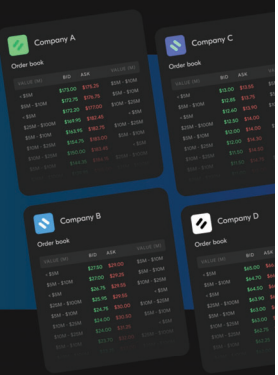


Liquidity & Trading

Consolidated Order Book for Improved Price Discovery and Execution Rates

ZX has become the venue of choice for the largest membership of banks, brokers, and their wealth management groups to access and trade private company stock.

Explore the Product



Data & Market Intelligence

Greater Market Visibility Drives Better Trading Decisions

ZX provides comprehensive data on order flow, mark-to-market prices, and primary financing rounds that members and their clients can rely on to make informed trading decisions.

Explore the Product

Implied Price Per Share Based on Reported Value of Holdings (Rolling 3 months)



Funding Rounds

Round	Price	Amount
Round E	\$148.00	9,000,000
Round D	\$124.25	2,000,000
Round C	\$98.00	1,000,000
Round B	\$88.00	2,000,000
Round A	\$44.00	9,000,000

Historical Price (past year)

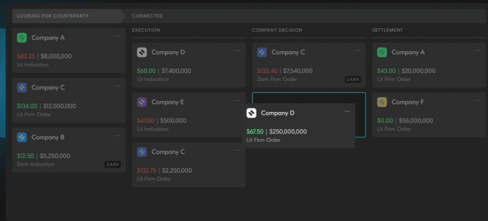


Execution & Settlement

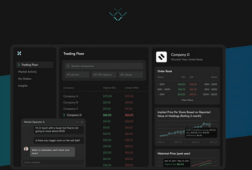
Comprehensive Solutions for Centralized and Automated Transaction Processing

ZX brings standardization to trade execution and settlement to securely process transactions both for the trades that members cross on the platform and for members' internal crosses.

Explore the Product



Leading inter-broker platform for trading private shares, with comprehensive market access, data products, and trade execution capabilities

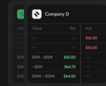


Liquidity & Trading

Zorbeo's private market trading infrastructure is engineered for mobile brokers, brokers, and their wealth management groups to efficiently and professionally trade their private equity investments.

Improved Price Discovery

Zorbeo's consolidated order book adds liquidity into current supply and demand, enabling improved price discovery.



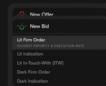
Higher Execution Rates

Execution rate of 95% on all orders to date, with Zorbeo Firm Orders executing at 90-95%.



Tailored Order Types

Five order types, including Zorbeo Firm Orders, an order type sponsored by Corbis to increase execution rates.



Data & Market Intelligence

Maximizing investor insights through the order flow and market sentiment, Zorbeo provides the data critical for participants to trade effectively in private markets.

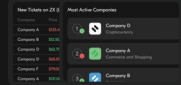
Increased Visibility

Highly visible order books offer the data, tools for market liquidity levels, and historical primary financing information to provide Zorbeo membership and their end clients with better visibility.



Track Market Sentiment

To provide information on the most actively traded companies and changes in price volume or orders, Zorbeo's membership is key to their clients' interest in market sentiment.

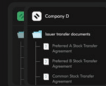


Execution & Settlement

Execution and settlement protocols designed such that trades are executed and documented according to issuer transfer procedures and instructions, and with regard to regulatory requirements.

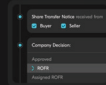
Issuer-Approved Trades

Databases of issuer-approved parties and forms of transfer documentation ensure trades will be executed according to issuer process.



Automated Workflows

Trade execution workflows managed through Transfer Notice, SCIF, and Closing in cooperation with issuers and their corporate counsel.



SPV Solutions

SPV setup and administration capabilities deliver solutions to handle complex client structures.

