

Preferred Rewards




Preferred Rewards program details

There are three tiers in the Preferred Rewards program – Gold, Platinum and Platinum Honors. Your tier is based on your qualifying combined balances in your Bank of America[®] deposit and/or Merrill[®] investment accounts. Once you are a Preferred Rewards member, you'll keep your program benefits for at least a full year, so no need to worry if your balances dip temporarily. In addition, your balances are reviewed monthly to see if you qualify for a higher tier. If so, you'll automatically move to the next level of rewards.

Overview

FAQs

	Gold	Platinum	Platinum Honors
Required balance	\$20K to < \$50K three-month combined average daily balance	\$50K to < \$100K three-month combined average daily balance	\$100K+ three-month combined average daily balance
Savings interest rate booster	5% interest rate booster¹ on a Bank of America Advantage Savings account	10% interest rate booster¹ on a Bank of America Advantage Savings account	20% interest rate booster¹ on a Bank of America Advantage Savings account
Credit card rewards bonus	25% rewards bonus ² on eligible Bank of America credit cards Review card eligibility guidelines	50% rewards bonus ² on eligible Bank of America credit cards Review card eligibility guidelines	75% rewards bonus ² on eligible Bank of America credit cards Review card eligibility guidelines
Non-Bank of America ATM Transactions		up to 12/year no-fee ATM transactions — withdrawals, balance inquiries and balance transfers (one each per statement cycle) — with a Bank of America debit or ATM card at non-Bank of America ATMs in the U.S. ³	unlimited no-fee ATM transactions — withdrawals, balance inquiries and balance transfers — with a Bank of America debit or ATM card at non-Bank of America ATMs in the U.S. ³
Merrill [®] Guided Investing 	0.05% annual program fee discount ⁴ • Other fees may apply	0.10% annual program fee discount ⁴ • Other fees may apply	0.15% annual program fee discount ⁴ • Other fees may apply
Priority member service	Priority service (888.888.RIVDS), a dedicated team of specialists available to handle your product and service needs.	Priority service (888.888.RIVDS), a dedicated team of specialists available to handle your product and service needs.	Priority service (888.888.RIVDS), a dedicated team of specialists available to handle your product and service needs.
Mortgage: Reduced Origination Fee	\$200 reduction in the origination fee ⁵ on a new Bank of America purchase or refinance mortgage	\$400 reduction in the origination fee ⁵ on a new Bank of America purchase or refinance mortgage	\$600 reduction in the origination fee ⁵ on a new Bank of America purchase or refinance mortgage
Home equity discount	0.125% interest rate discount ⁶ on a new Bank of America home equity line of credit	0.250% interest rate discount ⁶ on a new Bank of America home equity line of credit	0.375% interest rate discount ⁶ on a new Bank of America home equity line of credit
Auto loan discount	0.25% interest rate discount on a new Bank of America auto purchase or refinance loan ⁷	0.35% interest rate discount on a new Bank of America auto purchase or refinance loan ⁷	0.50% interest rate discount on a new Bank of America auto purchase or refinance loan ⁷
Additional checking & savings accounts	No monthly maintenance fees on up to 4 eligible checking and 4 savings accounts from Bank of America	No monthly maintenance fees on up to 4 eligible checking and 4 savings accounts from Bank of America	No monthly maintenance fees on up to 4 eligible checking and 4 savings accounts from Bank of America
No-fee banking services	No fees on select services, including standard check orders, cashier's checks, incoming domestic wire transfers and more	No fees on select services, including standard check orders, cashier's checks, incoming domestic wire transfers and more	No fees on select services, including standard check orders, cashier's checks, incoming domestic wire transfers and more
Foreign currency exchange rate discount	1% discount for mobile and online orders only, includes free standard shipping	1.5% discount for mobile and online orders only, includes free standard shipping	2% discount for mobile and online orders only, includes free standard shipping



Calculate your Preferred Rewards potential

Use our Preferred Rewards Calculator to see the benefits you can earn

Enroll in Preferred Rewards

There is no fee to join or participate in the program.

To become a Preferred Rewards member you will need:

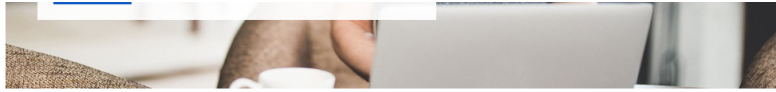
- An active, eligible Bank of America checking account
- A three-month combined average daily balance of \$20,000 or more in qualifying Bank of America deposit accounts and/or Merrill[®] investment accounts.

Once you've met these requirements, you must then take action to enroll.

Sign in to Online Banking to see if you qualify.


Sign in






♦ Other fees may apply. Sales of ETFs are subject to a transaction fee of between \$0.01 and \$0.03 per \$1,000 of principal. There are costs associated with owning ETFs and mutual funds. To learn more about Merrill pricing, visit merrilledge.com/pricing.


Connect with us



888.888.7937
Mon-Fri 8 a.m. – 10 p.m. ET



[Schedule an appointment](#)



[Learn more about Preferred Rewards for Business](#)

▼ Important Disclosures and Information


To enroll in the Preferred Rewards program you must have an active, eligible Bank of America personal checking account and maintain a qualifying balance of at least \$20,000 for the Gold tier, \$50,000 for the Platinum tier, or \$100,000 for the Platinum Honors tier in your combined qualifying Bank of America deposit accounts (such as checking, savings, certificate of deposit) and/or your Merrill[®] investment accounts (such as Cash Management Accounts, 529 Plans). The qualifying balance is calculated based on your average daily balance for a three calendar month period. Refer to your [Personal Schedule of Fees](#) for details on accounts that qualify towards the combined balance calculation and receive program benefits. Eligibility to enroll is generally available three or more business days after the end of the calendar month in which you satisfy the requirements. Benefits become effective within 30 days of your enrollment, or for new accounts within 30 days of account opening, unless we indicate otherwise. Certain benefits are also available without enrolling in Preferred Rewards if you satisfy balance and other requirements. For details on employee qualification requirements, please visit the Employee Financial Services intranet site.

- The Bank of America Advantage Savings interest rate booster is only available to enrolled Preferred Rewards members. Your enrollment in Preferred Rewards will not automatically convert any existing savings account to a Bank of America Advantage Savings account without your request. If your enrollment in the Preferred Rewards program is discontinued, the interest rate booster may be discontinued. Visit bankofamerica.com/savings for current rates.
- Certain credit cards are eligible to receive a Preferred Rewards bonus. Enrolled Preferred Rewards members can receive a Preferred Rewards bonus of 25% for the Gold tier, 50% for the Platinum tier or 75% for the Platinum Honors tier based on their Program tier and type of card. If your product receives the 10% customer bonus, the Preferred Rewards bonus will replace the 10% customer bonus. The Preferred Rewards bonus for eligible cash rewards credit cards will be applied after all base and bonus cash rewards have been calculated on a purchase. For example, a \$100 purchase that earns 3% (\$3.00) will actually earn \$3.75, \$4.50 or \$5.25 based on your tier when the purchase posts to your account. For all other eligible card types, a purchase that earns 100 base points will actually earn 125, 150 or 175 points, based on your tier when the purchase posts to your account. The Preferred Rewards bonus is not applied to any account opening bonus, if applicable. The Preferred Rewards bonus also does not apply to the bonus earn for certain programs. This information can be found in the Program Rules associated with those credit cards. Other terms and conditions apply. Please refer to your card's Program Rules for details about how you will receive the Preferred Rewards bonus. Program Rules are mailed upon account opening and are accessible through the rewards redemption site via Online Banking or by calling the number on the back of your card. [View a complete list of ineligible cards.](#)
- Preferred Rewards Platinum and Platinum Honors tier members using a Bank of America debit or ATM card will not be charged the non-Bank of America ATM fee and will receive a refund of the ATM operator or network fee for withdrawals, balance inquiries and balance transfers (1 each per statement cycle for Platinum tier members, unlimited for Platinum Honors tier members) from non-Bank of America ATMs in the U.S. and U.S. territories.
- Please review the applicable [Merrill Guided Investing Program Brochure \(PDF\)](#) or [Merrill Guided Investing with Advisor Program Brochure \(PDF\)](#) for information including pricing, rebalancing, and the details of the investment advisory program. Your recommended investment strategy will be based solely on the information you provide to us for this specific investment goal and is separate from any other advisory program offered with us. If there are multiple owners on this account, the information you provide should reflect the views and circumstances of all owners on the account. If you are the custodian of this account for the benefit of another person, please keep in mind that these assets will be invested for the benefit of the other person. Merrill Guided Investing is offered with and without an advisor. Merrill Lynch and Merrill Edge investment advisory programs are offered by Merrill Lynch, Pierce, Fenner and Smith Incorporated ("MLPF&S"). MLPF&S and Managed Account Advisors LLC ("MAA") are registered investment advisers. Investment advisor registration does not imply a certain level of skill or training. Clients enrolled in Preferred Rewards receive a Preferred Rewards discount off the Merrill Guided Investing program's annual asset-based fee of 0.45%, and the Merrill Guided Investing with Advisor and Merrill Edge Advisory Account programs' annual asset-based fee of 0.85% for any of their accounts enrolled in the respective advisory programs. Preferred Rewards enrolled clients receive a discount of 0.05% off of the annual rate for the Gold tier, 0.10% for the Platinum tier, or 0.15% for the Platinum Honors tier based on their Preferred Rewards tier effective at the time the applicable advisory program fee is calculated. Bank of America Private Bank clients will also receive a discount of 0.15% off of the annual rate. It may take up to 30 calendar days for changes to your Preferred Rewards status or tier to be associated with and effective for your accounts in the advisory programs. This fee is charged monthly in advance. In addition to the annual program fee, the expenses of the investments will vary based on the specific funds within each portfolio. Actual fund expenses will vary; please refer to each fund's prospectus. Preferred Rewards for Wealth Management clients, other than Bank of America Private Bank clients, do not receive the Merrill Guided Investing fee discount.
- The origination fee reduction is available to members who are enrolled or are eligible to enroll in Preferred Rewards at the time of application for a new purchase or refinance loan (for co-borrowers, at least one applicant must be enrolled or eligible to enroll). Amount of the reduction (\$200 for Gold tier, \$400 for Platinum tier and \$600 for Platinum Honors tier) is based on your eligible tier at the time of mortgage application and is not subject to adjustment. This reduction will not exceed the amount of the Lender Origination Fee. Eligibility will be available three or more business days after the end of the calendar month in which you satisfy the requirements. Some discounts cannot be combined. For details on requirements, visit the Preferred Rewards Addendum to the [Personal Schedule of Fees](#). Benefit is non-transferable.
- Home Equity Line of Credit (HELOC) interest rate discounts are available to members who are enrolled or are eligible to enroll in Preferred Rewards at the time of home equity application (for co-borrowers, at least one applicant must be enrolled or eligible to enroll). Amount of discount (0.125% for Gold tier, 0.25% for Platinum tier and 0.375% for Platinum Honors tier) is based on your eligible tier at the time of home equity application and is not subject to adjustment. Eligibility will be available three or more business days after the end of the calendar month in which you satisfy the requirements. For more information, visit the Preferred Rewards section of the [Personal Schedule of Fees](#). Benefit is non-transferable. Preferred Rewards home equity benefit can be combined with certain other home equity interest rate discounts.
- Auto loan preferred interest rate discount of 0.25% to 0.50% is based on reward tier and valid only for enrolled Preferred Rewards members or Preferred Rewards for Wealth Management clients at the time of auto loan application who obtain a Bank of America auto purchase or refinance loan. The maximum preferred interest rate discount on a Bank of America auto loan is 0.50%. This preferred interest rate discount is not reflected in our published rates on our website but will be reflected in the interest rate quoted upon loan approval. Discounts are only available on auto loan applications submitted by you to Bank of America and not applications submitted through dealerships. Benefit is non-transferable. Subject to credit approval. Standard underwriting guidelines and credit policies apply.

Bank of America > Preferred Rewards > Compare Tiers

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Are Not Deposits	Are Not Insured by Any Federal Government Agency	Are Not a Condition to Any Banking Service or Activity

Please review the [Personal Schedule of Fees](#), also available at your local financial center.

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