



# We Mean Police Business

Our Debit Cards Rewards Program is ending. Points must be redeemed before March 31, 2021. Questions? Contact our Call Center at 844-COP-SAVE.


## Great Offers from National Police Credit Union



**High-Speed Chase**  
Coming Soon!  
[Learn More](#)



**0% Balance Transfer Promotion!**  
Take Advantage of National Police Credit Union's Balance Transfer Promotion!  
[Learn More](#)



**Killed in the Line of Duty Loan Protection**  
National Police Credit Union is pleased to offer Killed in the Line of Duty Loan Protection, a special debt cancellation benefit created exclusively for active full-time Law Enforcement Officers.  
[Learn More](#)


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*Our mission is to serve the financial needs of police officers and their families in order to help them realize their life's goals. We will fulfill our mission by providing our members with competitive financial products and services which facilitate borrowing, promote thrift, and encourage wise money management.*




[Learn More](#)

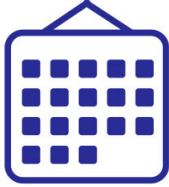
## Check Out Our Financial Planning and Education Center



**FREE Credit Counseling**  
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**FREE Financial Literacy Tips**  
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**FREE Educational Programming and Events**  
[Learn More](#)



# We've Got Your Ticket

We make it easy to join National Police Credit Union.

Let us help you square away the paperwork.

[Learn More](#)

## Connect with Us!



### Call Center Hours (Central Standard Time)

Monday - Friday: 8 a.m. - 5 p.m.

Saturday: Temporarily Closed

Phone: 844-COP-SAVE (844-267-7283)

[View all upcoming Holiday closings](#)



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## National Police Credit Union Auto Loans

or your vehicle to reduce the interest rate or payment.

### Check Out Our Low Auto Loan Rates

**New Car**  
Starting as low as  
1.49% APR\*

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**Used Car**  
Starting as low as  
1.99% APR\*

[Learn More](#)

**Refinance**  
Starting as low as  
1.99% APR\*

[Learn More](#)

### Write Your Own Ticket!



You don't need to know what vehicle you'll be getting, because we will provide you with a "blank" check. To be eligible for a Write Your Own Ticket loan:

- The vehicle must be a new automobile
- The financing period cannot exceed 84 months
- You must have a credit score of 680 or above
- The amount borrowed cannot exceed \$49,999.99 for members with a credit score above 699, and \$40,000 for members with a credit score of 680-699

[Read More](#)

### GAP Coverage

Guaranteed Asset Protection (GAP) is designed to eliminate your unpaid net loan/lease balance in the event your vehicle is stolen or damaged beyond repair (totaled).

[Learn More](#)

### Applying Is Simple!



## Debt Protection

Life and Disability Debt Protection allows you to safeguard your loan in times of uncertainty.

[Learn More](#)

## Let's Talk!

Contact us to assist you in securing the lowest Auto Loan or Refinance rate possible for your new or used car, we may even be able to beat your current auto loan rate at another institution!

Auto loans with National Police Credit Union are easy. We offer immediate loan decisions, with hassle-free online application procedures. We'll always tell you what will save you the most money - even if it's not with us. Don't miss out!

- Denora Hall / 312 - 499 - 8870 / [email](#)
- Fawn Larsen / 312 - 499 - 8879 / [email](#)
- Tanya Marquez / 312 - 499 - 8872 / [email](#)

## Credit Union Interest Rates

Check out our spectacular rates!

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## Car Buying Resources

- [Bankrate](#)
- [Better Business Bureau](#)
- [CarFax](#)
- [Consumer Reports](#)
- [Edmunds](#)
- [Kelley Blue Book](#)

## More Great Offers From National Police Credit Union!



### High-Speed Chase

Coming Soon!

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[Learn More](#)



## Frequently Asked Questions

### What is National Police Credit Union's BillPay address?

National Police Credit Union's BillPay Address is: Chicago Patrolmen's Federal Credit Union 1407 W. Washington Blvd., Chicago, IL 60607

### What is GAP Coverage?

GAP is designed to eliminate your unpaid net loan/lease balance in the event your vehicle is stolen or damaged beyond repair (totaled). Brochures in English and Spanish are available here.

### What is Route 56 coverage?

It is the National Police Credit Union's extended warranty option for vehicles.

### How Does Write Your Own Ticket Work?

You don't need to know what vehicle you'll be getting, because we will provide you with a "blank" check.

### The dealership is offering great rates on Warranty and GAP. How can I use my Write Your Own Ticket (WYOT) check to purchase them?

You can purchase an extended warranty and GAP insurance through the credit union!

### I purchased my vehicle recently and financed through another company. It still meets the new auto criteria. Can I use a Write Your Own Ticket (WYOT) check to refinance with the credit union?

No. At this time, the WYOT checks can only be made payable to a dealership, not a finance company.

### What if my Write Your Own Ticket (WYOT) check expires?

If your WYOT check exceeds the 60 day time period allotted, you will need to re-apply for the loan.

### The dealership will not accept my Write Your Own Ticket (WYOT) check. What should I do?

You will need to schedule an appointment and have your auto loan disbursed through our conventional method.

## #AutoLoanSavings

### Force-Placed Insurance

Force-Placed Insurance, also known as lender-placed insurance, is a vital program to alleviate risk and protect our loan portfolio from uninsured losses. Our credit union utilizes the [force-placed insurance program](#) to place instant coverage on motor vehicles that we have an interest in if a member's policy has lapsed or cancelled. This is done on [new](#) and [used auto loans](#) as well as motorcycle loans and [mortgages](#). Some states require [basic liability coverage](#) that can pay other parties for damage or injury in an accident. Our contract requires comprehensive and collision coverage when you finance a car.

The following are examples of when National Police Credit Union may force-place insurance coverage:

- The borrower does not currently have an insurance policy, either because they did not purchase a policy, or because the policy was cancelled after the renewal premium was not paid.
- National Police Credit Union has not received proof of insurance coverage (even though the member may have coverage in place.) This commonly occurs when the credit union is not listed as a lien holder. Once we receive the proof of insurance, the force placed insurance coverage can then be canceled. After the force-placed coverage is cancelled, the borrow will only be billed for the time they were without insurance.

#### How much will it cost?

Force-Placed Insurance Premium is:

- Based on the loan balance. *It is 16.8% of principal balance at the last known insurance.*
- Added to the principal balance/monthly payment, and the premium is spread across 12-month period.
- Potentially continuous. The force-placed insurance could be added from year to year. If one forced policy expires, another policy could be added for another twelve months if outside insurance is not provided for the time in question.

Force-placed Insurance premiums are typically much higher than the [policy a borrower can purchase on their own](#). The credit union verifies the coverage before

placing the force-placed insurance. There are total of three letters that go out to the member asking to provide the proof of insurance, and to let them know about the new purchased premium in the final letter. It's also very important to add our credit union as a lien holder to the policy. In this case, National Police Credit Union would be getting automated updates on any policy change/cancellations directly from the insurance company in a timely manner.

It's important to make the insurance payments on time; otherwise, a borrower could have a lapse in coverage, or the insurance company could cancel the policy. A lapse in auto insurance coverage could also occur if a member lets a policy expire without renewing it. It's very beneficial to take advantage of any helpful tools offered by your insurance company, such as automatic payments or mobile apps for paying on the go.

**Important things to remember:**

- You may be considered higher risk if you do not have your own car insurance. Although force-placed insurance can help protect our loss, coverage is limited. If you don't have liability coverage, your driver's license and vehicle registration could be suspended, depending on the rules in your state. And if you were to cause an accident, you could be on the financial hook.
- If you have a forced-placed insurance added to the loan, it is very important to pay the higher premium on time. With our forced-placed policy, our member could file a claim to fix any damage to the vehicle.

Force-Placed Insurance is a policy that is ultimately meant to protect the credit union from uninsured losses and will not provide coverage for the borrower's personal property. The purpose of forced-placed insurance is to provide immediate coverage on uninsured collateral. The credit union utilizes force-placed insurance to ensure that our collateral is insured in the event there is collateral damage or loss. Best way for you to save money and avoid any expenses is to get your own insurance with the coverage that is require by our contract. Once you have the confirmation of your new auto insurance policy, bring all the required documents to the closing to avoid any future payment change on your loan. At all times, [continue having your vehicle insured and pay your insurance premiums on time.](#)

[Apply For An Auto Loan](#)

*\*Rates subject to credit qualification and selected term. APR = Annual percentage rate.*

*\*\*100% financing includes financing up to the purchase price or NADA guidebook valuation in addition to tax, title and license fees, extended warranties and GAP products.*

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<https://www.nationalpolicecu.com/auto-loans>

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# National Police Credit Union Checking Accounts

## We Offer Premium Checking for Individuals and Lodge and Association Checking for Police Organizations



### Premium Checking

Take the Next Step In Identity Theft Protection with a Premium\* Checking Account

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### Association and Lodge Checking

Free checking accounts available for Fraternal Order of Police Lodges and other Police Associations.

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## Credit Union Interest Rates

Check out our spectacular rates!

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[Learn More](#)



# Overdraft Line of Credit

Protect your account from overdraft fees

[Learn More](#)

## Frequently Asked Questions

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National Police Credit Union's BillPay Address is: Chicago Patrolmen's Federal Credit Union 1407 W. Washington Blvd., Chicago, IL 60607

### [Can I switch over to E-Statements?](#)

Yes! Simply log in to your account to sign up for our easy, and eco-friendly e-statements.

### [Can I make transfers between two credit union accounts?](#)

Yes. You will need to Fill out a Cross Account Transfer Authorization and/or Disclosure form.

### [How do I set up or adjust Overdraft Protection?](#)

Setup Overdraft Protection now by filling out our Overdraft Protection Form.

### [Is there an easy way to pay my monthly loan payment or put extra money aside for something special?](#)

Yes! You can set up a monthly transfer from your savings or checking account by filling out our Transfer Authorization Form.

### [How do I transfer money to another financial institution?](#)

Please fill out the outgoing wire form found in this FAQ to transfer funds to another financial institution.

### [How do I transfer money into the credit union?](#)

Incoming Wire Transfer Instructions provides the tools that you will need for wiring money into your account.

*\*Checking Account subject to credit qualification.*

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## Free Credit Counseling Services for Members

Have you checked your credit score lately? Is the information contained in your credit report accurate? Did you know that you have the power to change your credit score?

### Gwen's Helping Hands, LLC

Gwen's Helping Hands, LLC provides complimentary, confidential Credit Counseling to members of the credit union. This service is designed to help you understand your credit so you can gain or maintain control of your finances to plan for a better financial future.

A trusted business partner of the credit union, Gwen's Helping Hands is run by Gwen Hawkins, who is a Certified Credit Union Financial Counselor. Gwen has worked with the credit union for over 25 years, and she specializes in working with individuals in law enforcement.

Gwen's services include:

- Credit Education
- Financial Counseling
- Budgeting Assistance
- Credit Improvement
- Debt Consolidation
- Debt Restructuring
- Dealing with Collection Agencies
- Managing Your Checking Account
- Qualifying For a Mortgage
- Establishing Credit For the First Time or Re-Establishing Credit

Take advantage of this free Credit Counseling service offered to members of National Police Credit Union by contacting Gwen at [\(312\) 499-8813](tel:3124998813) or [\(844\) COP-SAVE \(844-267-7283\)](tel:844COPSAVE)

[Contact Gwen](#)

### Secured Visa

Re-establish Your Credit!

Our Visa Secured Credit Card helps members re-establish their credit.

[Learn More](#)

### Gwen's Tip of the Month

Due to the circumstances related to COVID-19, you are entitled to receive a free WEEKLY Credit Report online until April 1, 2021, [here](#).

Please [email](#) Gwen if you would like assistance in reviewing your report.

# Credit CPR

In previous articles on [Scott's Spot on Patrolmen's Dispatch](#), we have outlined the steps that you can take to improve both your understanding and the quality of your financial situation. No step, however, is more important than the one that involves your willingness to communicate with your spouse, trusted friend/mentor, and/or financial advisor.

The fact of the matter is that the act of communication itself leads to a plan, and a well-organized and executed plan leads to a resolution. Together, these actions form the basis of Credit CPR.

## Communicate

Forms of communication have been at the heart of all human interaction for as long as mankind has been in existence. Despite having had several thousand years to perfect the ability to communicate, however, none of us have become expert communicators. Every single one of us can improve or refine our efforts.

Despite its imperfections, communication remains vital to the success of any effort involving more than one party. It is especially essential in situations that can easily lead to problems such as confusion, misunderstanding or a lack of understanding, and stress. Your credit standing and the state of your finances are perfect examples of the types of situations that often create these problems.

Whether you are an individual who has an excellent handle on their own financial situation or someone who is struggling to manage your day-to-day needs, it is important to discuss your thoughts and concerns with those either in the best position to assist you and/or those most impacted by your financial understanding and the decisions you make based on that understanding. Expressing your ideas or asking questions will almost always lead to a clearer picture of your situation and a stronger basis from which to proceed toward a plan and a resolution.

If you and your spouse discuss all pertinent financial matters up front and you take the time to understand each other's needs and expectations relative to your finances, you will immediately take a potential source of stress and frustration off the table. If you decide that both of you need to work in order for you to meet your financial goals, then support each other in your respective careers and take time to appreciate your respective efforts. Divide up the list of household chores between the two of you and develop a system for managing your household that works for both of you. This will help you to develop expectations that are proportionate to your situation.

If you decide that one of you will stay home to assist in raising your family, be sure to focus on understanding what each of you is bringing to the table. Just because one of you is not earning an income does not mean that the one who brings home the paycheck is the only one who is contributing to your collective financial goals.

A stay at home spouse covers a lot of expenses that would otherwise be incurred if he or she was working outside of the house. Expense reduction can be just as helpful in achieving your financial goals as increased income.

If you understand these things and each other on the front end, your time and your effort will be expended more efficiently and you will not experience the added worries that confusion and misunderstanding between you and your spouse can create.

Examples of credit related topics that are worthy of discussion and dialogue include investment strategies, retirement planning, mortgage options, cash flow enhancement, borrowing needs, budget requirements, debt management, spending habits, major purchases, and anything else that has the potential to have a positive or negative impact on your state of mind and stress level.

## Plan

There are a variety of steps to take and details to include when you form a plan to address your financial objectives.

Start by prioritizing your financial needs. In doing so, you will find that each one of your needs may very well require its own detailed plan, each with a different set of action steps. There are common threads, however, in the construction of a usable plan. When you prioritize your needs, don't forget to include anyone else in your household who will be impacted by these priorities.

The plan that you devise must be tailored to you and your skill set, which means that it should only include a methodology that is consistent with your characteristics. As an example, if you are not typically an organized person you should not develop a plan that relies on your ability to be organized at all times. You may want to start by just designating a specific place to store all relevant information and a commitment that you will review that information at least once a month or once a week as needed. If you do develop realistic objectives, you will increase your chance of following your plan and achieving the related goal.

Your plan should include reasoning as to why the plan is important to you. This will also increase the likelihood that you will continue to follow the plan after implementing it. You are always more likely to do something if you know why you are doing it.

Your plan should include a designated measurement to ensure that you remain on the intended course of the plan. For instance, if your goal is to get a better handle on your checking account balance, you should incorporate a weekly or monthly reconciliation between your record keeping and that of your credit union or bank.

Lastly, your plan should provide for longer-term goals beyond those identified as your primary objectives in the shorter term. Just as you are more likely to stay the course when you know why you are in pursuit of a goal to begin with, you are more likely to remain focused and disciplined if you know that the achievement of a goal will put you in a position to achieve a larger goal. Staying with the example of your checking account, better record keeping will almost always lead to reduced fees and overdraft charges, which leads to greater usable income.

By simply taking the time to communicate your thoughts and then to construct a plan designed to either enhance your understanding or reduce the possibility of misunderstanding or confusion, you have already put yourself ahead of about 95% of the rest of society. Now that you have a plan, however, you must act on it.

## Resolve

Your ability to achieve your personal financial goals will be determined almost entirely by a well thought out plan and sheer determination. Reversing bad habits or learning new ones is never easy. You face your version of the daily grind and, because of that, you are subject to being worn down or side tracked with more immediate issues than improving our credit standing. In the end, as it always does, it will boil down to whether or not an enhanced understanding and/or improvement of your financial situation is worth it to you.

There are several reasons why it should be, starting with the fact that better credit and even a better understanding of how credit is granted puts money in your pocket in the form of lower interest rates on loans and a lesser dependence on borrowing.

When you become less reliant on debt as part of your overall situation, you will find that you have more options available to you and that you will gain a greater command of your own financial choices. Having the ability to make your own choices clearly reduces stress and improves the quality of your life. Less stress almost always leads to greater overall health.

Simply put, if you commit to performing your own Credit CPR, you will have more money and live a healthier life. What greater reasons do you need to buckle down and communicate, plan, and resolve to improve your financial awareness and overall financial standing?

## National Police Credit Union Contact:

For more information on National Police Credit Union, please visit our [website](#) or call 844.COP.SAVE.

To join National Police Credit Union, or if you have immediate family members who are interested in becoming members, please use our [application](#).

To learn more about how you can aggressively protect you and your family from data breaches and identity theft, check out [National Police Credit Union's](#) powerful new tool: [Premium Checking](#).

This article was written by Scott Arney, CEO, Chicago Patrolmen's Federal Credit Union. This article is part of Scott Arney's educational series, entitled [The Serial Decision Maker](#).

