

Morgan Stanley

Morgan Stanley IQ

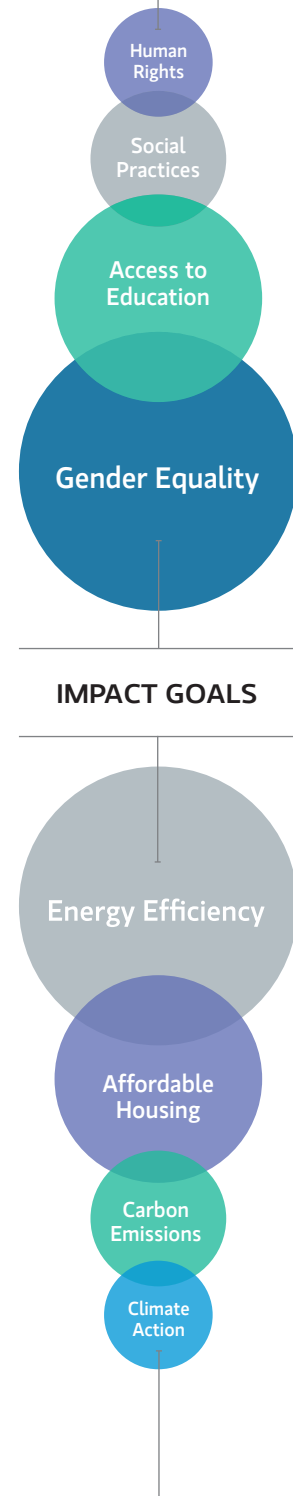
# YOUR INVESTMENTS

In Greater Transparency

# Meet Morgan Stanley IQ.

Developed through proprietary technology and analytics, Morgan Stanley IQ is a new tool that gives our clients the ability to understand the **environmental and social impact** of their investments.

Built on rigorous analysis of companies' products and practices, Morgan Stanley IQ can instantly assess the impact of your investments across 100+ social and environmental factors.

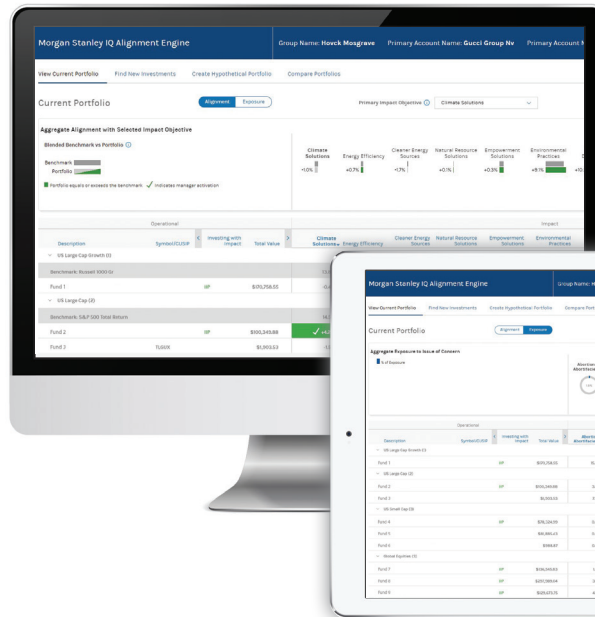


Dynamic and  
multidimensional  
portfolio analysis.

## More Than One Number.

In addition to risk and return, today's investors want to fully understand the social and environmental impact of their investments. Instead of assigning a single score or letter grade, Morgan Stanley IQ empowers our clients with a holistic view into the unique issues they care about most.

Unlike traditional financial metrics, there is not a standard set of impact metrics. This makes sense. Climate change, gender diversity and access to education are all complex issues requiring nuanced variables and expertise. Alignment with these objectives can't be boiled down to one number.



## HOW TO GET STARTED.

Talk to a Morgan Stanley  
Financial Advisor to:

- 1 Discuss what matters most to you
- 2 Evaluate how well your current investments are — or aren't — supporting those priorities
- 3 See how you can better align them moving forward

Please recycle this brochure when finished.  
It is made of recyclable paper without any plastic.



## Morgan Stanley

# PLASTIC WASTE RESOLUTION

Morgan Stanley commits to facilitating the prevention, removal and reduction of 50 million metric tons of plastic waste from oceans, landscapes and landfills by 2030.

The Morgan Stanley Impact Quotient® report is an assessment of an investor's portfolio (or subset thereof) utilizing various environmental, social and governance ("ESG") factors. The metrics included in the report are based on key topic areas for sustainable and impact investing. Assessment of the investor's portfolio alignment with ESG factors, established by Morgan Stanley, is evaluated based on available data and expertise from MSCI ESG Research, ISS-ESG, Fossil Free Indexes and Equileap.

The Morgan Stanley Impact Quotient report does not represent Morgan Stanley's view of any individual fund or security, is not a judgment on any company's commitment to sustainability issues and is provided for informational purposes only. The report is not a "research report" as defined by FINRA Rules 2241 and 2242. It is not prepared by the Research Departments of Morgan Stanley Smith Barney LLC or Morgan Stanley & Co. LLC or its affiliates.

The returns on a portfolio consisting primarily of ESG-aware investments may be lower or higher than a portfolio that is more diversified or where decisions are based solely on investment considerations. Because ESG criteria exclude some investments, investors may not be able to take advantage of the same opportunities or market trends as investors that do not use such criteria.

Morgan Stanley offers a wide array of brokerage and advisory services to its clients, each of which may create a different type of relationship with different obligations to you. Please consult with your Financial Advisor to understand these differences.