Title: Payroll Processing and Auditing, Tax Administration, Garnishment Administration, Benefits Administration, New Hire Reporting, Custom Reports & Analytics Time and Attendance Entry, PEO, ASO, HRO, Insurance Agencies and Brokers| Cognet Captured on: 2020-11-12, 07:53

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GETTING STARTED

SERVICES

BENEFITS OF OUTSOURCING

TEAM

CAREERS CONTACT US



Your Team

- Talking to

- Cross Sell Other
- Testing



Our Team

- Reconciliation -**Deduction Mgt**
- COBRA Management

- Quality Assurance



Necessary Tasks

Benefits

- Verification of Enrollment Forms
- Terminations in System of Record and Carrier Site
- · Changes in System of Record and
- Carrier Site
- Deduction Management, Sponsored & Client Retained
- · Reconciliation of System or Record to Carrier Invoices
- Reconciliation of Customer Invoices COBRA Package Preparation and Delivery
- 401(k) Enrollments and Changes
- HSA and FSA Administration
- Open Enrollment Assistance
- Eligibility Reports and Monitoring
- ACA Support

"Our PEO was not only experiencing material growth, but also we began allowing more clients to retain their own health care in order to be more flexible. That combination put a strain on our Benefits Administration

team, on top of that the ability to hire highly skilled people in this economy became challenging at best. Cognet allowed us to separate our high-value tasks, like actually talking to customers, from those necessary tasks such as Enrollments, Changes, Billing and Reconciliation which still have to get done. By moving those necessary tasks to Cognet we were able to be more consultative with more customers, increasing both revenue and client retention. An added bonus was that our employee satisfaction went through the roof now that our valued employees could add more value and spend less of their day performing transactional tasks. Sure, we cut our service costs by more than 40 percent, but in the end the advantages allowed us to grow and focus on customers at the same time." -

Dorothy, CEO of a PEO

Case Study Facts

- 16k Participants requires 16 Employees at a ratio of 1,000 Participants per
- Benefit Coordinators Cost \$86,400 annually (\$60k Base, Taxes, Benefits & Overhead)
- Growth from 16k Participants to 20k at 25 percent occurs, or 4,000 Participants
- · You need to hire an additional four (4) Coordinators
- Hire those four (4) new Coordinators and your cost would increase \$345,600
- Hire those four (4) at Cognet and your savings would be 77 percent and you can scale

Get your Cost of Process Assessment



What we do?

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