



About Us

A Brief of Our History

In November 2018, an investor group led by BayBoston Managers (BayBoston) acquired 100% ownership of CFG Partners from Irving Place Capital. BayBoston is the sponsor of an international investor consortium that includes Insigneo Financial Group, the Elias Group, Victory Park Capital, Amzak Capital, and M & A Capital. Victory Park Capital and Prival Bank provided debt facilities to support the acquisition.

Even though the roots of the company date back 40 years, CFG was established in December 2006 as a result of the sale of Wells Fargo Financial's Latin American Consumer operations to Irving Place Capital, a private equity firm based in New York City.

CFG Partners currently operates more than 60 locations throughout Panama and the Caribbean. The first location opened in St. Maarten, in 1979, followed shortly after with expansion into Aruba and Curaçao, all under the Island Finance brand name. Expansion into Panama began in 1985 under the name, Financiera El Sol. Several years later, the name was changed to Corporación El Sol to better position the company for continued future growth. Additional Island Finance operations were then opened in Bonaire and Trinidad & Tobago.

