

Servicing-Released XChangeSM

Three servicing-released executions to match your needs.

What can we help you find today?



Discover Your Servicing-Released Options

With Freddie Mac you have the power to choose between our three servicing-released executions – all with different benefits – so you can sell your mortgage servicing rights the way you want to. Whether you're looking for the best price, convenience, or a correspondent method, we have the execution to fit your needs. Explore our three servicing-released execution options below:

Cash-Released XChangeSM

[Co-Issue XChangeSM](#)

[Correspondent XChangeSM](#)



The Competitive Price Option

If you're looking to maximize your SRPs, this execution is for you. Sell any number of fixed-rate loans for cash and transfer the servicing rights in the same transaction. Freddie Mac has also identified and approved multiple buyers to bid on your servicing contract rights, so you know you're getting the best price.

[Learn More About Cash-Released XChange](#)

Release Servicing Contract Rights with Ease

Transfer servicing documents seamlessly. That's FASTSM.

Freddie Automated Servicing Transfer[®] (FAST[®]) standardizes and simplifies the transfer of servicing documents by extracting information from imaged documents.

[FIND OUT HOW TO WORK FAST](#)

Ready to transfer servicing rights through Freddie Mac?

Once you have chosen the best execution option for your needs, completing the transaction is easy. Simply select the servicing-released option in Loan Selling Advisor[®].

[GET STARTED WITH SERVICING-RELEASED XCHANGE](#)

Popular Servicing-Released Resources

[Cash-Released XChangeSM Availability Matrix](#) PDF

This document provides an overview of products available to Sellers that are eligible to sell Mortgages

[Approved Co-Issue XChangeSM Sellers](#)

The servicing buyers listed here have indicated to Freddie Mac that they are interested in non-bifurcated and bifurcated co-issue business.

[Correspondent XChangeSM Tip Sheet](#) PDF

Follow these steps once you're ready to transfer the data for your Correspondent XChangeSM loans to your Aggregator.

[Freddie Automated Servicing TransferSM Instructions](#) PDF

The instructions below outline how to securely upload imaged documents to the FAST tool.

[Chase Agency Fast Path](#)

Chase Agency Fast PathSM with Chase is a strategic collaboration between Freddie Mac and Chase.

[CorrAdvantage with Truist Bank](#)

CorrAdvantage with Truist Bank is a partnership between Freddie Mac and Truist Bank, one of the largest financial services holding companies in the

[Easy D with U.S. Bank](#)

Easy D is a servicing-released execution offered jointly with U.S. Bank. The tri-party relationship is with you, Freddie Mac and U.S. Bank.

[Wells Fargo's Bifurcation Program](#)

The Bifurcation Program offers full bifurcation of the representation and warranties. Wells Fargo collaborated with Freddie

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Cash-Released XChangeSM

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Overview

Our Cash-Released XChangeSM execution allows you the option to sell any number of fixed-rate loans for cash and concurrently transfer the servicing in the same transaction to a Transferee Servicer identified by Freddie Mac. When mortgage servicing is not your core capability, this execution allows you to maximize your Servicing-Released Premiums (SRP) for a variety of fixed-rate mortgage products.

To sell through Cash-Released XChange, you must use Freddie Automated Servicing TransferSM (FASTSM). Learn more about FAST under Quick Links to the right.

Benefits

- **All-in cash price.** Refer to the [Freddie Mac availability matrix PDF](#) for details on eligible servicing-released products.
- **Competitive servicing-released premiums** from eight Servicing Transferees.
 - Arvest Central Mortgage Company
 - CMC Funding, Inc.
 - Fifth Third Bank
 - JPMorgan Chase & Co.
 - Mr. Cooper
 - PHH Mortgage Company
 - PNC Bank, NA
 - U.S. Bank Home Mortgage
- **Fast Settlement.** Mortgages can be funded that same day, if certain conditions are met.
- **All contract terms are provided in the Freddie Mac Single-Family Seller/Service Guide.** A separate negotiated contract with each Servicing Transferee is not necessary.
- **Full bifurcation.** Seller maintains liability for selling representations and warranties and the Servicing Transferee assumes liability for servicing representations and warranties.
- **Mandatory or best efforts commitments.**

Get Started

[Sell Through Cash-Released XChange](#)

Quick Links

[Freddie Automated Servicing Transfer[®] \(FAST[®]\)](#)

[Co-Issue XChangeSM](#)

[Correspondent XChangeSM](#)

Training & Resources

[Cash-Released XChange Overview](#) [↗](#)

[Fundamentals of Cash Released XChange Tutorial](#) [↗](#)

[Servicing File Transfer for Cash-Released XChangeSM Tutorial](#) [↗](#)

[How to Sell Loans through Cash-Released XChangeSM](#)

[SRP Adjustment Guide Job Aid PDF](#)

[Loan Selling Advisor[®] Availability Matrix PDF](#)

- **No data mapping required to the Servicing Transferees.** Servicing Transferees have access to all ULDD data in Loan Selling Advisor® to facilitate loan boarding.
- **No volume requirement.** Choose the option to sell one, a few or many loans for cash.

Additional Information

Feature	Description
Eligible Mortgage Products	<ul style="list-style-type: none"> • 10-, 15-, 20- and 30- year fully amortizing fixed-rate mortgages. Includes Home Possible® mortgages. Includes Freddie Mac Relief Refinance MortgageSM with LTV ratios less than or equal to 105 percent. • Refer to the Freddie Mac availability matrix PDF for details on eligible servicing-released products. • Refer to the Freddie Mac Single-Family Seller/Service Guide for complete details on our requirements. Refer to Chapter 6101, Cash Program (see specifically Section 6101.7), Chapter 6300 Delivery of All Mortgage Programs (see specifically Section 6302.26 for special delivery requirements for Mortgages sold through Cash-Released XChange), and Chapter 6304 Document Custody (see specifically Section 6304.1 regarding requirement that the Seller must use Bank of New York Mellon as Designated Custodian for mortgages purchased under Cash-Released XChange). • Also Refer to Guide Exhibit 28A, Loan Purchase and Sale Agreement for Cash-Released XChange, that contains requirements for Seller and each Transferee Servicer.
Eligible Remittance Cycles	<ul style="list-style-type: none"> • Standard remittance cycle
Contract Requirements	<ul style="list-style-type: none"> • Mandatory and best efforts contracts are available. • Between 2 and 90-day contract delivery period. • For mandatory contracts, you may substitute loans that fit within the terms of the original contract (the servicing-released premium is subject to change). • You must fulfill a mandatory contract amount within tolerance levels (2.5% or \$10,000 whichever is higher) or a payoff fee may apply. • See Guide Exhibit 17S for more specific Loan Selling Advisor requirements on Freddie Mac fixed-rate products.
Settlement	<ul style="list-style-type: none"> • Receive settlement twice a day, or choose mornings or afternoons. • Get faster settlement often within the same day as certification (if certified by noon) provided the settlement designation is PM or both AM/PM. • Loans can settle individually within a contract as they are ready. • Choose multiple warehouse lenders within a single contract.

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