

The Winning Quote Starts Here.®



MARCH 14, 2018
CHAIM RETEK
GNP INSURANCE BROKERAGE

QUOTE # 510234-1
PROPOSED EFFECTIVE DATE: 04/01/18
PROPOSED INSURED: METROPOLITAN PAINTING & INTERIORS, INC.

Direct inquiries regarding this quote to:
SARAH SMITH (877) 234-4450
E-mail correspondence to submissions@auw.com
or fax to (877) 234-4452



PRODUCER'S TRANSMITTAL PAGE

Terms

- This quote supersedes and voids any and all oral or written proposals previously issued.
- This quote expires on 05/01/18 at 12:01AM local time.
- Estimated annual premium is \$137,387. Commission rate is 7.50%. Estimated commission is \$10,304.
- Commission will be paid monthly in arrears as premium is collected.
- The standard New and Renewal Commission Schedule applies. Call your Business Development Rep for details.
- Premium will be billed on a direct basis. The producer is not authorized to charge, bill, or collect any funds on our behalf.
- Insurance coverage cannot be bound until we receive: 1) payment of any deposits and initial charges; and 2) all required documentation is properly completed and signed.
- The attached proposal is valid only if presented prior to expiration, in its original form, and in its entirety without modification and without any additional fees being charged except as approved by us in writing on a net of commission basis.
- No authority is granted to the producer to issue certificates and binders or otherwise bind any insurance coverage.

Instructions

- The producer should complete and sign in the section box below.
- If you have obtained a deposit check, send a copy with this cover. If not, we will automatically collect any missing items during the set-up process.
- Email this page to submissions@auw.com, or fax this page (no cover necessary) to (877) 234-4452.
- Direct future inquiries to New Account Processing at (877) 234-4420. Your Account Specialist is Alex M Enerson.

Request to Bind Coverage

Upon receipt of this completed page, we will call your client within 3 business days to collect required information, bind insurance coverage, and set up billing. If insurance coverage needs to be bound immediately, check the expedited service box, and, if possible, we will initiate contact with your client on the same business day we receive this page.

EXPEDITED SERVICE REQUESTED:

INSURED BILLING CONTACT: _____

PHONE: _____ EMAIL: _____

PRODUCER SIGNATURE: _____

PHONE: _____ EMAIL: _____

PROPOSED INSURED:

METROPOLITAN PAINTING & INTERIORS, INC.
2091 Broadway
New York, NY 10023

MARCH 14, 2018

Quote #510234-1

PROPOSED EFFECTIVE DATE 04/01/18

Workers' Compensation Proposal

PRESENTED BY:

CHAIM RETEK
GNP INSURANCE BROKERAGE



THIS PROPOSAL EXPIRES ON 05/01/18 AT 12:01AM LOCAL TIME.

This proposal supersedes and voids any and all oral or written outstanding proposals previously issued.

This quotation does not authorize any business services or bind any insurance coverage. Marketing representatives, agents, and brokers do not have the authority to bind insurance coverage or enter into contracts on our behalf or on behalf of our affiliates. Initiation of insurance coverages is subject to our final review and formal acceptance. Insurance coverage will be bound only after: 1) we issue a written proposal; 2) all conditions precedent have been satisfied; 3) we grant the proposal final approval; 4) we have received payment of the deposit and initial charges; and 5) we issue written notice that insurance coverage is bound.

© 2018 Applied Underwriters, Inc.

This proposal was prepared by Applied Risk Services.
NY: ARS Insurance Agency, Lic. # PC937411

WORKERS' COMPENSATION PROPOSAL

Premium Summary

DESCRIPTION	ESTIMATED ANNUAL AMOUNT
Base Premium	\$ 135,411
Expense Constants	0
Terrorism and Catastrophe	1,976
Taxes and Assessments	16,624
TOTAL ESTIMATED ANNUAL COST OF COVERAGE	\$ 154,011
DEPOSIT DUE TO BIND COVERAGE	\$ 30,802

Policy Rating Information

CARRIER	EXP MOD	FREQ MOD	SCHED RATING	PREM DISC	EXP CONST	TERRORISM FOREIGN	TERRORISM DOMESTIC	OTHER 1	OTHER 2	OTHER 3	OTHER 4	NET DEVIATION
A	0.800		0.95		\$0	.058	.010					0.772

Territorial Differentials apply to certain class codes based upon actual work performed by county.
 A = Continental Indemnity Company Est. Taxes and Assessments \$16,624
 E.L. Limits \$100K/\$100K/\$500K

Class Code Detail

EMPLOYEE CLASSIFICATION	NET RATE	ESTIMATED ANNUAL PAYROLL	ESTIMATED ANNUAL PREMIUM
NY 5491 Paperhanging & Driver	4.37	\$ 1,900,000	\$ 83,020
NY 5474 Painting/Paperhanging & Driver	11.29	450,000	50,799
NY 8742 Outside Salesperson	0.35	380,000	1,330
NY 8810 Clerical	0.15	175,000	262
TOTAL BASE PREMIUM	4.66	\$ 2,905,000	\$ 135,411

Ver. ppo_2500_1a



WORKERS' COMPENSATION PROPOSAL

Mandatory Surcharges

DESCRIPTION	RATE	ESTIMATED ANNUAL AMOUNT
NY NYSF	0.0000	\$ 0
NY STAS	12.1000	16,624
ESTIMATED ANNUAL TOTAL		\$ 16,624

Terms

- Payment of premium is due monthly and accepted by ACH direct debit only. Monthly reports of all payroll by class code are due by the 7th of each month with payment collected on the 15th.
- CoverStar Corp. will act as billing agent on behalf of all of the insurance companies underwriting coverage.
- Net rates are per \$100 of compensable payroll and include all scheduled rating, experience modifiers, and premium discounts.
- Rating factors may change if actual payroll varies from the estimates provided.
- Expense constants, miscellaneous charges, taxes, and assessments are separately charged.
- Additional premium for waivers of subrogation, increased limits, etc., will be charged as filed.
- Taxes and assessments are due each billing cycle and will be charged prorata each month.
- Short rate penalties may apply for early cancellation. See your policy for details.

Ver. ppo_2580_1a



EXPECT BIG THINGS[®]
FROM APPLIED UNDERWRITERS



The Workers' Compensation Experts.

Expect Rock-Solid Financial Strength.

When you choose Applied Underwriters[®] and our affiliates for your business, you know you are getting the best value. And you can be confident in your decision. All coverage is integrated and provided by the insurance companies of the North American Casualty Group, which are all rated A+ (Superior) by the A. M. Best and part of the Berkshire Hathaway family of companies. That's huge.



Our insurance carriers are all rated A+ (Superior) by A.M. Best Company.

Expect Superior Claims Adjusting.

CLAIMS CASELOADS

Our adjuster caseloads are among the lowest in the industry, enabling us to aggressively manage claims, resulting in expedited closures at significantly reduced cost.

LOSS CONTROL

We understand the importance of preventing employee accidents and injuries before they happen. Our loss control services are designed to help identify—and eliminate or mitigate—potentially harmful conditions that could otherwise result in significant losses.

MEDICAL NETWORKS

Our customized Medical Network of providers is carefully chosen through rigorous evaluation to ensure the most effective care is provided from the most highly trained specialists across the country.

IN-HOUSE PHARMACY

Our in-house pharmacy delivers prescribed medications to injured workers, overnight and directly to their home. This enables our pharmacists to monitor and recommend only the most appropriate treatment.

MEDICAL BILL REVIEW

Our in-house Certified Professional Coders thoroughly analyze every medical bill to ensure accuracy and provide substantial savings realized by insureds in decreased claims costs.

PROPRIETARY MEDICAL SERVICE PROVIDER

We built Promesa[®] to provide the best, most appropriate medical care for injured workers so that they can return to work as soon as possible.



A Promise Of Exceptional Care.