

# Investment products

Design a portfolio with any combination of Vanguard mutual funds and ETFs; other companies' funds; individual stocks and other ETFs; and CDs and bonds.

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## Vanguard mutual funds

Get the best of both worlds: industry-leading low costs and competitive long-term performance.

Our expense ratios are 82% less than the industry average.\* And 91% of our mutual funds performed better than their peer-group averages over the past 10 years.\*\* Now that's a winning combination.

- [Use mutual funds to help lower the risks of investing](#)
- [See the difference low costs can make](#)
- [Check Vanguard mutual fund prices](#)

 <p><b>All-in-one funds</b></p> <p>Get an entire portfolio in a single fund that helps you manage your investments and your risk. Just choose the one that matches your investing goal.</p> <p>Save for retirement</p> <p>Use these funds for any goal</p> <p>Get income after you retire</p>	 <p><b>Vanguard Select Funds</b></p> <p>Start with a short list of broadly diversified, low-cost funds that give you everything you need to create a well-balanced portfolio.</p> <p><a href="#">See our list of Vanguard Select Funds™</a></p>	 <p><b>All Vanguard mutual funds</b></p> <p>Explore all your options, beginning with the major asset classes and then narrowing down the list to find what you need.</p> <ul style="list-style-type: none"> <li><a href="#">Money market funds</a></li> <li><a href="#">U.S. bond funds</a></li> <li><a href="#">Balanced funds</a></li> <li><a href="#">U.S. stock funds</a></li> <li><a href="#">International bond funds</a></li> <li><a href="#">International stock funds</a></li> <li><a href="#">Sector &amp; specialty funds</a></li> </ul>
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## Vanguard ETFs

Enjoy the diversification and professional management of a mutual fund with the trading flexibility of an individual security.

ETFs (exchange-traded funds) give you more control over your trading without the hassle of handpicking individual stocks and bonds. And you can trade Vanguard ETFs® commission-free.<sup>†</sup>

- [Let an ETF add flexibility to your portfolio](#)
- [Check Vanguard ETF prices](#)

 <p><b>All Vanguard ETFs</b></p> <p>Start with the major asset classes, then filter the list down to find what you need.</p> <ul style="list-style-type: none"> <li><a href="#">U.S. bond ETFs</a></li> <li><a href="#">U.S. stock ETFs</a></li> <li><a href="#">International bond ETFs</a></li> <li><a href="#">International stock ETFs</a></li> <li><a href="#">Sector ETFs</a></li> </ul>	 <p><b>ETF or mutual fund?</b></p> <p>ETFs and mutual funds are both diversified, professionally managed investments. But there are differences in how they're priced and traded.</p> <p><a href="#">Compare ETFs vs. mutual funds</a></p>	 <p><b>How to buy ETFs</b></p> <p>Because ETFs are traded like individual stocks and bonds, you'll need to set up a brokerage account before you can buy them.</p> <p><a href="#">Open your account online</a></p>
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## Advice & tools to help you decide

Find the help you need to create a portfolio designed for long-term success, whether you prefer to do your own research or work with a professional.

Feel more confident knowing you've done everything you can to protect your money from the ups and downs of the markets. Get started online or connect with one of our financial planners.

- [Get the advice & guidance you want](#)



**Personal advice**  
Is it getting harder to find the time to manage your portfolio? Vanguard Personal Advisor Services® can help.  
Partner with a Vanguard advisor



**Asset allocation**  
Find the blend of funds that could meet your needs.  
Get an asset allocation recommendation  
See how 9 model portfolios have performed in the past



**Other online tools**  
Dig into the details to find the funds that best match your needs and investing style.  
Screen mutual funds & ETFs based on your criteria  
Compare characteristics of up to 5 mutual funds & ETFs  
Find Vanguard funds similar to other funds you already own

## More investment options

Complement your portfolio with other types of investments, while conveniently having all of your accounts in one place.

Is your portfolio spread across several financial companies and getting harder to manage? Find everything you need at Vanguard to make things a little easier.

Transfer investments you already own to your Vanguard account



**More funds**  
Invest in mutual funds from hundreds of other fund families.  
Explore thousands of other funds



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Trade stocks and other companies' ETFs at some of the lowest commissions in the business.  
Buy & sell individual stocks & other ETFs



**Individual CDs & bonds**  
Search for CDs and bonds that match your criteria and compare prices and yields.  
Buy & sell individual CDs & bonds



**Cash investments**  
If you're looking for a cash investment, we have several products to help you reach your goals.  
Manage your cash investments

<p>Dreaming of retirement or living it? Only you can decide what it will look like.</p> <p><a href="#">Plan for retirement</a></p>	<p>The kids do the school work. How will you help them get ready for college?</p> <p><a href="#">Save for college</a></p>	<p>Life happens. Do you have a safety net to help you deal with the unexpected?</p> <p><a href="#">Build an emergency fund</a></p>
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\*Vanguard average expense ratio: 0.11%. Industry average expense ratio: 0.62%. All averages are asset-weighted. Industry averages exclude Vanguard. Sources: Vanguard and Morningstar, Inc., as of December 31, 2017.

\*\*For the 10-year period ended June 30, 2018, 9 of 9 Vanguard money market funds, 50 of 55 Vanguard bond funds, 21 of 23 Vanguard balanced funds, and 101 of 112 Vanguard stock funds—for a total of 181 of 199 Vanguard funds—outperformed their Lipper peer-group average. Results will vary for other time periods. Only mutual funds with a minimum 10-year history were included in the comparison. Source: Lipper, a Thomson Reuters Company. *The competitive performance data shown represent past performance, which is not a guarantee of future results. [View fund performance](#)*

†Trading limits, fund expenses, exclusions, and minimum investments may also apply. See the [Vanguard Brokerage Services commission and fee schedules](#) for details.

You must buy and sell Vanguard ETF Shares through Vanguard Brokerage Services (we offer them commission-free) or through another broker (which may charge commissions). See the [Vanguard Brokerage Services commission and fee schedules](#) for limits. Vanguard ETF Shares are not redeemable directly with the issuing fund other than in very large aggregations worth millions of dollars. ETFs are subject to market volatility. When buying or selling an ETF, you will pay or receive the current market price, which may be more or less than net asset value.

All investing is subject to risk, including the possible loss of the money you invest. Diversification does not ensure a profit or protect against a loss.

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The services provided to clients who elect to receive ongoing advice will vary based upon the amount of assets in a portfolio. Please review the [Vanguard Personal Advisor Services Brochure PDF](#) for important details about the service, including its asset-based service levels and fee breakpoints.

# Just getting started as an investor?

Learn how asset allocation, diversification, and low costs could help steer you down the path to long-term financial success.

[Learn how to invest](#)

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