

PUBLIC SAFETY EMPLOYEES

FLEXIBILITY FOR YOUR RETIREMENT ASSETS

Public safety employees who separate from service in the year they attain age 50 or later may withdraw money from 401 Defined Contribution Plan accounts, including DROP accounts, without the payments being subject to a 10 percent early withdrawal penalty tax.

How are "Public Safety Employees" Defined?

An employee of a state or political subdivision of a state who provides police protection, firefighting services, or emergency medical services for any area within the jurisdiction of such state or political subdivision.

You Have Options

The rule also allows you to roll over eligible 401, DROP, or Partial Lump Sum Distribution assets into another 401 or 457 plan, if desired, and carry over the penalty exception (457 plan contributions and associated earnings continue to not be subject to the penalty, regardless of age).



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Contact your ICMA-RC representative to learn more about your options.



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