



MARKET VECTORS™

ETF Fund Related

Documents

- Fact Sheet ▶
- Holdings ▶
- Prospectus ▶
- Financial Report ▶

Links

- ETF Literature ▶
- How to Purchase ▶

Market Vectors® Steel ETF (SLX)



The Market Vectors® Steel ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the NYSE Arca Steel Index (STEEL), a modified market capitalization-weighted index comprised of publicly traded companies predominantly involved in the production of steel products or mining and processing of iron ore.

Financial Professional Access

access exclusive materials including videos, sales ideas and conference calls



- Register now ▶
- Forgot Password? ▶

Details Fund | Additional Information


Fact Sheet PDF 

As of September 28, 2011

Fund Ticker	SLX	Gross Expense Ratio *	0.55%
ISIN	US57060U3086	Net Expense Ratio *	0.55%
Intraday NAV (IIV)	SLX.IV	Options	Available
Index Ticker	STEEL	AUM	\$154.4MM
Exchange	NYSE Arca	* Expenses for the fund are capped contractually at 0.55% until 05/01/2012. Cap excludes certain expenses, such as interest.	
Commencement Date	10/10/2006		

Fund Prices

as of September 28, 2011

	TICKER	NAV/ Last Price	Volume	Daily Change NAV/ Last Price	YTD Change NAV/ Last Price	Premium/ Discount	Premium/ Discount Distribution	NAV Price History Premium-Disc	Expense Ratio* Gross/Net
Steel ETF	SLX	\$44.75 \$44.71	177,711	↓ \$-2.14 -4.6%	- 38.3% - 38.4%	\$-0.04 -0.09%	select		0.55/0.55

Performance History (%) Fund

All Funds | All Indices

Month-End | Quarter-End

As of August 31, 2011	1MO	3MO	YTD	1YR	3YR†	5 YR†	10YR†	LIFE*
-----------------------	-----	-----	-----	-----	------	-------	-------	-------

INDEX STEEL	-14.61	-19.92	-23.66	-1.51	-10.55	8.1	n.a.	8.21
FUND/NAV	-14.38	-19.62	-22.81	-0.17	-9.18	n.a.	n.a.	8.67
FUND/Share Price	-14.56	-19.57	-22.93	-0.12	-9.14	n.a.	n.a.	8.66

*Commencement date: 10/10/2006

†Annualized

The performance quoted represents past performance. Past performance is no guarantee of future results. Performance information for the Market Vectors ETFs reflects current temporary waivers of expenses and/or fees. Had the Market Vectors ETFs incurred all expenses, investment returns would have been reduced. The investment return and value of shares of Market Vectors ETFs will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.

The "Net Asset Value" (NAV) of a Market Vectors Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Market Vectors ETF investors should not expect to buy or sell shares at NAV.

Top 10 Holdings Fund | Index

As of September 28, 2011 | TOTAL CONSTITUENTS: 27

[Download All Fund Holdings](#) 

Holding	Shares	Market Value (USD)	% of net assets
Vale Sa VALE US	896,136	21,650,646	14.02%
Rio Tinto Plc RIO US	401,247	18,762,310	12.15%
Posco PKX US	144,977	11,219,770	7.27%
Arcelormittal MT US	648,885	10,414,604	6.75%
Gerdau Sa GGB US	1,164,094	8,963,524	5.81%
Nucor Corp NUE US	259,798	8,384,331	5.43%
Cia Siderurgica Nacional Sa SID US	956,083	7,830,320	5.07%
Reliance Steel & Aluminum Co RS US	215,119	7,537,770	4.88%
Ternium Sa TX US	351,021	7,308,257	4.73%
Timken Co TKR US	216,343	6,918,649	4.48%

Key Features Fund | Index

Nation's First ETF Focusing on Steel

a cornerstone industry supporting global industrialization

Pure Play

index constituents must be primarily involved in activities related to steel production

A Comprehensive Portfolio

a blend of large-, mid- and small-cap stocks

Fund Country Breakdown Fund

As of June 30, 2011

United States	40.5%
Brazil	22.0%
Luxembourg	13.7%
United Kingdom	12.1%
South Korea	6.6%
Russia	4.1%
Mexico	1.0%

Important Information for Foreign Investors

German Investors

Germany | UK | Switzerland

As of September 28, 2011

Equity Gain (%)	-
Aktien Gewinn (%)	0.3669813

Fund Market Capitalization Fund

As of June 30, 2011

LARGE (>5.0B)	76.8%
MEDIUM (1.0 - 5.0B)	21.8%
SMALL (<1.0B)	1.4%

Property Gain <i>Immobilien Gewinn</i>	0.00
Interim Profit <i>Zwischengewinn</i>	0.0265910
Accumulated Deemed Distributed Income (ADDI) <i>Akkumulierte Thesaurierte Ertraege</i>	0.00
Deemed Distributed Income (DDI) <i>Thesaurierte Ertraege</i>	0.00
Download History Download <i>Historischen Daten</i>	>>
Download <i>Bundesanzeiger</i> Current	>>
Download <i>Bundesanzeiger</i> History	>>
Download VAG Report <i>Versicherungsaufsichtsgesetz</i>	>>

THE SHARES OF THE FUND WILL NOT BE OFFERED IN GERMANY OTHER THAN (i) TO INSTITUTIONAL INVESTORS (INSTITUTIONELLE ANLEGER) WITHIN THE MEANING OF THE GERMAN INVESTMENT ACT (Investmentgesetz); (ii) OR TO INVESTORS WHO FOR THE PURPOSE OF SUBSCRIPTION CONTACTED THE FUND ON THEIR OWN INITIATIVE (REVERSE SOLICITATION). THE INVESTORS WHO QUALIFY FOR AN INVESTMENT UNDER (i) AND/OR (ii) ARE REFERRED TO AS "QUALIFIED INVESTORS".

This web-based information is addressed only to existing German QUALIFIED INVESTORS of the Fund. The shares in the Fund shall not be offered or advertised publicly or offered similarly under the German Investment Act. This web-based information is addressed exclusively to existing German QUALIFIED INVESTORS of the Fund and does not constitute an offer or advertisement to the public within the meaning of the German Investment Act. Accordingly the public distribution or offer of the Fund has not been notified to the German Financial Services Supervisory Authority.

Important Disclosure

The Fund is subject to various risks including those associated with making investments in steel companies including competitive pressures, fluctuations in the price of steel, changes in government regulation, world events and economic conditions.

The NYSE Arca Steel Index (STEEL) is a trademark of NYSE Euronext or its affiliates (NYSE Euronext), is licensed for use by Van Eck Associates Corporation in connection with the Market Vectors Steel ETF (SLX). NYSE Euronext neither sponsors nor endorses SLX and makes no warranty or representation as to the accuracy and/or completeness of STEEL or the results to be obtained by any person from the using STEEL in connection with trading SLX.

Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.

The "Net Asset Value" (NAV) of a Market Vectors Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Market Vectors ETF investors should not expect to buy or sell shares at NAV.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market. Past performance is no guarantee of future results. Returns for actual Fund investments may differ from what is shown because of differences in timing, the amount invested, and fees and expenses.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a [prospectus and summary prospectus](#), which contains this and other information, call 888.MKT.VCTR or visit vaneck.com/etf. Please read the [prospectus and summary prospectus](#) carefully before investing.

Not FDIC Insured — No Bank Guarantee — May Lose Value

Van Eck Securities Corporation, Distributor
335 Madison Avenue, 19th Floor
New York, NY 10017
800.826.2333

