



What is **Ocean Express** for Ocean Cargo?

An online tool for our agents to streamline the quoting, binding and issuance of Ocean Cargo policies for Insureds with shipments of new merchandise of up to \$10,000,000 per year.

What are the features?

- Online access to immediate Ocean Cargo quotes and binders
- Flat annual premiums
- Competitive rating
- Travelers **Ocean Express** Open Cargo policy – for most commodities, this includes automatic “all risk” coverage for international shipments of new merchandise via ocean vessel or aircraft.
- Automatic coverage extensions at no extra charge, including:
 - Control of damaged goods
 - Concealed damage
 - Shortage from containers
 - Contingent interest
- International trade transactions often require exporters to produce a “special policy of insurance” – so automatic access is provided to Travelers online special policy issuance system.

What are the benefits?

- Comprehensive – Automatic coverage for all overseas shipments of new merchandise, regardless of terms of sale.
- Affordable – minimum annual premium of just \$1000
- Simplicity – no reporting of shipments or annual sales
- Ease of use – after accounts are cleared (30 minutes or less), electronic quotes and binders are available immediately
- Peace of mind – Travelers exemplary claims service

What are the eligibility requirements?

- Annual international values shipped: up to \$10,000,000
- Overseas vessel & air limits: up to \$1,000,000
- Annual domestic (entirely within U.S. & Canada) values shipped: up to \$10,000,000
- Domestic (entirely within U.S. & Canada) truck & rail car limits: up to \$250,000
- Deductibles: up to \$2500

What if an account is not eligible?

- Some accounts need a closer look by one of our Ocean Marine experts. If your account is not eligible for Ocean Express, it will automatically be referred to an underwriter who will contact you for more information. Alternatively, feel free to contact your local Ocean Marine Field Office directly. Whatever method you choose, Travelers looks forward to working with you.

How do I access it?

- Through Agent HQ

Contact:

- For more information, please contact your local Travelers Ocean Marine representative or George Butler, vice president of Business Development, at 732-321-5623 or gcbutler@travelers.com