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Fed's Fischer says persistent volatility could harm US

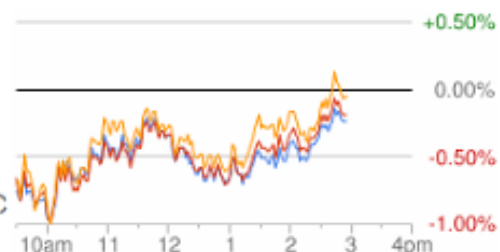
Reuters - 1 hour ago

NEW YORK The U.S. economy could suffer with inflation remaining too low if recent volatility in financial markets persists and signals a slowdown in the global economy, the Federal Reserve's second-in-command said on Monday.

[Vice Chair: Global Concerns Led Fed to Keep Rates Unchanged](#) ABC News

[Fischer Says Fed's Next Decision Unclear Amid Global Uncertainty](#) Bloomberg

[Telegraph.co.uk](#) [Livemint](#)



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|-----------|-----------|--------|----------|
| Dow Jones | 16,449.72 | -16.58 | (-0.10%) |
| S&P 500 | 1,940.06 | -0.18 | (-0.01%) |
| Nasdaq | 4,620.68 | +6.73 | (0.15%) |

Top stories

Market

A Yahoo Employee-Ranking System Is Challenged in Court

New York Times - 1 hour ago

SAN FRANCISCO - One of Marissa Mayer's signature policies as chief executive of Yahoo has been the quarterly performance review, in which every employee at the company is ranked on a scale of 1 to 5. The ratings have been used to fire hundreds of ...

Wall St lower on weak China data, fall in oil prices

Reuters - 5 hours ago

U.S. stocks were lower on Monday as weak Chinese economic data exacerbated concerns about a global slowdown and oil prices resumed their slide.

UPDATE 4-Abbott says to buy diagnostic test maker Alere for \$5.8 bln

Reuters - 6 hours ago

(Adds analyst comments, background; updates share prices). By Ankur Banerjee. Feb 1 Abbott Laboratories said it would buy Alere Inc for \$5.8 billion and become the leader in point-of-care diagnostic testing, a market that is growing as physicians ...