

LEUCADIA

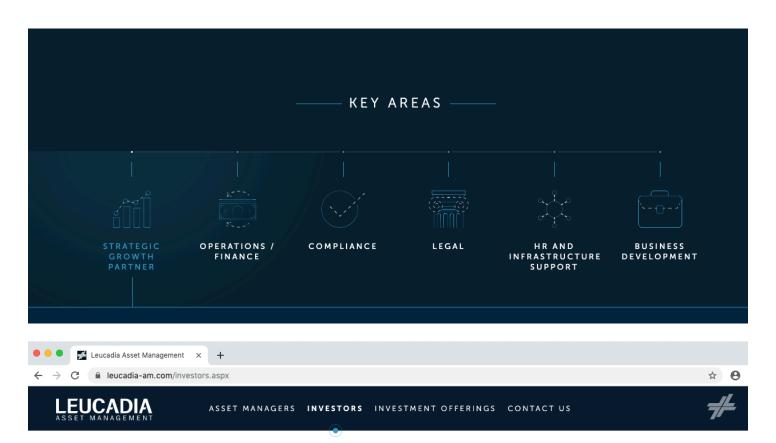


FOCUS | APPROACH | INVESTOR BASE

At the foundation of the platform lies a focus on strategic alignment across LAM, its asset managers and its institutional investors. LAM provides its affiliated asset managers with access to stable long-term capital, solid operational infrastructure, as well as global distribution. LAM offers investors the opportunity to invest alongside Jefferies Financial Group Inc. (formerly Leucadia National Corporation) ("JEF"), which maintains investments with and/or equity interests in the asset managers on the platform.



LAM often incubates strategies using parent capital during the institutional build-out phase, before opening investments to outside capital. In conjunction with its affiliates, LAM offers fully integrated global operational infrastructure and support in several key areas:



A key benefit to investors, when allocating assets to LAM, comes from the strategic investments and/or equity interests its parent, JEF, has with affiliated asset managers. This approach has aligned LAM's investment objectives with those of its investors.

The affiliated asset managers offered through LAM can provide investors with advantages over traditional investment firms. LAM's philosophy is rooted in the long-term capital investment, established infrastructure and other strategic resources it offers to asset manager partners, enabling them to focus fully on investment management and meeting the needs of investors. Moreover, LAM can draw on its long-term relationships with subsidiaries of JEF, including the investment bank, Jefferies Group, and the financial community at large, for additional insight and opportunities.