

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM801073

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
BSP Agency, LLC, as Collateral Agent		04/05/2023	Limited Liability Company: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	ZSi, LLC (fka ZSi, Inc.)		
<b>Street Address:</b>	1751 Summit Dr.		
<b>City:</b>	Auburn Hills		
<b>State/Country:</b>	MICHIGAN		
<b>Postal Code:</b>	48326		
<b>Entity Type:</b>	Limited Liability Company: DELAWARE		
<b>PROPERTY NUMBERS Total: 6</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	0944468	HYDRA-ZORB	
<b>Registration Number:</b>	1752212	MODU-STAK	
<b>Registration Number:</b>	6280655	BRONCO II	
<b>Registration Number:</b>	6239928	BRONCO	
<b>Serial Number:</b>	87363156	TITAN	
<b>Serial Number:</b>	88807257	MP	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	8004945225		
<b>Email:</b>	ipteam@cogencyglobal.com		
<b>Correspondent Name:</b>	Stewart Walsh		
<b>Address Line 1:</b>	1025 Connecticut Ave NW, Suite 712		
<b>Address Line 2:</b>	COGENCY GLOBAL Inc.		
<b>Address Line 4:</b>	Washington, D.C. 20036		
<b>ATTORNEY DOCKET NUMBER:</b>	1958138 2020 TM		
<b>NAME OF SUBMITTER:</b>	Sarah Mackin		

OP \$165.00 0944468

<b>SIGNATURE:</b>	/Sarah Mackin/
<b>DATE SIGNED:</b>	04/06/2023
<b>Total Attachments: 6</b> source=BSP __ Ideal Tridon _ 2020 IP Security Agreement Termination [Executed]#page1.tif source=BSP __ Ideal Tridon _ 2020 IP Security Agreement Termination [Executed]#page2.tif source=BSP __ Ideal Tridon _ 2020 IP Security Agreement Termination [Executed]#page3.tif source=BSP __ Ideal Tridon _ 2020 IP Security Agreement Termination [Executed]#page4.tif source=BSP __ Ideal Tridon _ 2020 IP Security Agreement Termination [Executed]#page5.tif source=BSP __ Ideal Tridon _ 2020 IP Security Agreement Termination [Executed]#page6.tif	

**TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY**

THIS TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release") is made as of April 5, 2023 in favor of ZSi, LLC (fka ZSi, Inc.), a Delaware limited liability company (the "Grantor"), by BSP Agency, LLC, in its capacity as collateral agent for the Secured Parties (in such capacity, "Agent").

WHEREAS, pursuant to (i) the Pledge and Security Agreement, dated as of July 31, 2017 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement") among the Loan Parties (as defined in the Credit Agreement) party thereto and the Agent, and (ii) that certain Intellectual Property Security Agreement dated as of August 21, 2020 among the Grantor and the Agent (the "Intellectual Property Security Agreement"; capitalized terms not defined herein shall have the meanings assigned to such terms in the IP Security Agreements or the Security Agreement, as applicable), as security for the prompt and complete payment or performance, as the case may be, in full of the Secured Obligations, the Grantor pledged, collaterally assigned, mortgaged, transferred and granted to the Agent, its successors and permitted assigns, on behalf of and for the ratable benefit of the Secured Parties, a continuing security interest in all of the Grantor's right, title or interest in, to or under the IP Collateral (as defined in the Intellectual Property Security Agreement), including, without limitation, each Trademark, Patent and Copyright listed in Schedules I - III thereto, if any;

WHEREAS, the Intellectual Property Security Agreement was recorded with the Trademark Division of the United States Patent and Trademark Office on August 21, 2020 at Reel 7031, Frame 0456, and the Patent Division of the United States Patent and Trademark Office on August 21, 2020 at Reel 054263, Frame 0153; and

WHEREAS, Agent wishes to terminate, cancel and release all liens and security interests it has in and to the IP Collateral.


NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby terminates, cancels, releases and conveys all liens and security interests it has in and to the IP Collateral (as defined in the Intellectual Property Security Agreement), including, without limitation, each Trademark, Patent and Copyright registration listed in Schedules I - III hereto, if any, and any right, title or interest of the Agent in the IP Collateral shall hereby cease and become void. If and to the extent that the Agent has acquired any right, title or interest in the IP Collateral, Agent hereby re-transfers, re-conveys and re-assigns such right, title or interest to the Grantor. The Agent hereby terminates and cancels the Intellectual Property Security Agreement.

Agent shall take all further actions, and provide to the Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantor to more fully and effectively effectuate the purposes of this Release.

This Release shall be governed by, and construed in accordance with, the laws of the State of New York.

\* \* \* \* \*

**BSP AGENCY, LLC**, as Administrative Agent

By: 

Name: Mike Frick

Title: Authorized Signatory

**SCHEDULE I**

**Trademarks**

REGISTERED OWNER	REGISTRATION NUMBER	TRADEMARK
ZSi, Inc.	0944468	Hydra-Zorb
Zsi, Inc.	1752212	Modu-Stak
Zsi, Inc.	6280655	Bronco II
Zsi, Inc.	6239928	Bronco

**Trademark Applications**

APPLICANT	APPLICATION NO.	TRADEMARK
Zsi, Inc.	87363156	Titan
ZSi, Inc.	88/807,257	MP

**SCHEDULE II**

**Patents**

REGISTERED OWNER	SERIAL NUMBER	DESCRIPTION
Zsi, Inc.	7520475	Pipe Insulation Coupling With Integrated Legs 8 Series And Closure Mechanism
Zsi, Inc.	7793893	Clevis Hanger And Pipe Insulation Coupling
Zsi, Inc.	7784745	Tube Clip – RPC equal
Zsi, Inc.	6315006	Pipe Insulation Coupling – 7 Series KS
Zsi, Inc.	7322380	Pipe Insulation Coupling – 7 Series KS
Zsi, Inc.	10989335	Saddle Pipe Support
Zsi, Inc.	10914405	Insulated Riser Clamp

**Patent Applications**

None.

**SCHEDULE III**

**Copyrights**

None.

**Copyright Applications**

None.