

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM746345

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Tiger Finance, LLC		12/30/2021	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	OUTDOOR ADVENTURE BRANDS, LLC		
Street Address:	2240 Greer Blvd.		
City:	Sylvan Lake		
State/Country:	MICHIGAN		
Postal Code:	48320		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	AUSTIN KAYAK, LLC		
Street Address:	2240 Greer Blvd.		
City:	Sylvan Lake		
State/Country:	MICHIGAN		
Postal Code:	48320		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	SUMMIT SPORTS LLC		
Street Address:	2240 Greer Blvd.		
City:	Sylvan Lake		
State/Country:	MICHIGAN		
Postal Code:	48320		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	OAB ACK, LLC		
Street Address:	2240 Greer Blvd.		
City:	Sylvan Lake		
State/Country:	MICHIGAN		
Postal Code:	48320		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	SNOW SPORTS DEALS, LLC		
Street Address:	2240 Greer Blvd.		
City:	Sylvan Lake		

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State/Country:	MICHIGAN
Postal Code:	48320
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	4519966	ACK
Registration Number:	5773200	OSO BAY
Registration Number:	5803185	5TH ELEMENT
Registration Number:	2941703	SUMMIT SPORTS
Registration Number:	2496255	SUMMIT SPORTS

CORRESPONDENCE DATA

Fax Number: 8474410911

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 8474419100

Email: pto@nealmcdevitt.com

Correspondent Name: Richard B. Biagi

Address Line 1: 1776 Ash Street

Address Line 4: Northfield, ILLINOIS 60093

NAME OF SUBMITTER:	Richard B Biagi
SIGNATURE:	/Richard B Biagi/
DATE SIGNED:	08/05/2022

Total Attachments: 3

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TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

This **TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT** (this "*Termination and Release*") is granted as of December 30, 2021 by **TIGER FINANCE, LLC**, a Delaware limited liability company (the "*Assignee*"), in favor of **OUTDOOR ADVENTURE BRANDS, LLC**, a Delaware limited liability company ("**OUTDOOR**"), **AUSTIN KAYAK, LLC**, a Delaware limited liability company ("**AUSTIN KAYAK**"), **SUMMIT SPORTS LLC**, a Delaware limited liability company ("**SUMMIT**"), **OAB ACK, LLC**, a Delaware limited liability company ("**OAB ACK**"), and **SNOW SPORTS DEALS, LLC**, a Delaware limited liability company ("**SNOW SPORTS**", and together with **OUTDOOR, AUSTIN KAYAK, SUMMIT AND OAB ACK**, each a "*Grantor*", and collectively the "*Grantors*")

WHEREAS, the Grantors executed and delivered an Intellectual Property Security Agreement dated as of September 29, 2021 (as amended, restated, supplemented or otherwise modified prior to the date hereof, the "*Grant*"; all capitalized terms used but not defined herein shall have the meaning set forth in the Grant), granting the Assignee a security interest in and lien on certain trademarks and trademark applications ("*Marks*") described therein, which was recorded with the United States Patent and Trademark Office ("*USPTO*") on September 30, 2021, at Reel 7437, Frame 0571;

WHEREAS, the Grantors have requested that the Assignee hereby terminate, release and discharge fully its security interests in and liens on all right, title and interest of the Grantors in, to and under all of the Marks as herein provided; and

WHEREAS, the Grantors have requested that the Assignee provide a document suitable for recording with the USPTO to evidence the release of the Assignee's security interests in and liens on the Marks as herein provided.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignee hereby:

1. terminates the Grant and releases, terminates and discharges all liens and security interests in the Grantors' right, title and interest in, to and under (i) the Marks, including without limitation those trademarks, trademark licenses and trademark applications identified in Schedule A hereto, (ii) all proceeds and products of the Marks, (iii) all goodwill associated therewith, and (iv) all causes of action arising prior to or after the date hereof for infringement of any of the Marks or unfair competition regarding the same; and assigns, transfers and conveys to Grantors any interest in all of the foregoing, including any lien and security interest thereof; and
2. authorizes and requests that this Termination and Release be recorded with the USPTO.

[Signature page follows]

IN WITNESS WHEREOF, TIGER FINANCE, LLC has caused this Termination and Release to be executed by its duly authorized officer as of the date above first written.

TIGER FINANCE, LLC

By: 
Name: Andy Babcock
Title: Managing Director

SCHEDULE A

Registered Trademarks and Trademark Applications

Trademark	Owner	Jurisdiction of Registration	Registration/Serial Number
ACK Logo	Austin Kayak, LLC	United States	4,519,966; Reg. Date April 29, 2014
“OSO BAY”	Summit Sports LLC	United States	5773200; Reg. Date June 11, 2019
“5 TH ELEMENT”	Summit Sports LLC	United States	5803185; Reg. Date July 16, 2019
Summit Sports Logo	Summit Sports LLC	United States	2941703; Reg. Date April 19, 2005
“SUMMIT SPORTS”	Summit Sports LLC	United States	2496255; Reg Date October 9, 2001 and renewed on 9/2/2011