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U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office



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To the Director of the U. S. Patent and Trademark Office, or to the new address(es) below.

1. Name of conveying party(ies):

LUMBER DECKING COMPANY, INC. MAR 11 2022

- Individual(s)
- Partnership
- Corporation- State: FLORIDA, USA
- Other

Citizenship (see guidelines) US

Additional names of conveying parties Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) December 20, 2021

- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: ROYAL BANK OF CANADA

Street Address: 200 BAY STREET, SOUTH TOWER,
13TH FLOOR

City: Toronto

State: Ontario

Country: Canada Zip: M5J 2J5

- Individual(s) Citizenship
- Association Citizenship
- Partnership Citizenship
- Limited Partnership Citizenship
- Corporation Citizenship Canadian
- Other BANK Citizenship

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)

90534879, 90534861, 90534876

B. Trademark Registration No.(s)

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

TREE LOGO, LEAF LOGO, TREE LOGO

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Penny Adams-Marchetti

Internal Address:

Street Address: 365 Bay Street, Suite 800

City: Toronto

State: Ontario, Canada Zip: M5H 2V1

Phone Number: 416-361-4796

Docket Number: 2102057

Email Address: padamsmarchetti@wildlaw.ca

6. Total number of applications and registrations involved:

3

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 90.00

- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

Deposit Account Number

Authorized User Name

9. Signature: Penny Adams-Marchetti

Signature

February 2, 2022

Date

Penny Adams-Marchetti

Name of Person Signing

Total number of pages including cover sheet, attachments, and document:

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Branch, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, amended and restated, supplemented or otherwise modified from time to time, the “**IP Security Agreement**”) dated December 20, 2021, is made by LUMBER DECKING COMPANY, INC. (the “**Grantor**”) in favour of ROYAL BANK OF CANADA, as lender (the “**Lender**”).

WHEREAS, 2583319 Ontario Inc., as borrower, the Grantor, as guarantor, and the Lender have entered into a credit agreement dated as of December 20, 2021 (as the same may be amended, modified, replaced, revised extended, renewed, restated and supplemented from time to time, collectively, the “**Loan Agreement**”);

AND WHEREAS, capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Loan Agreement;

AND WHEREAS, as a condition of the Lender agreeing to make available the credit facilities as contemplated under the Loan Agreement (the “**Credit Facilities**”), the Grantor has executed and delivered a general security agreement dated as of the date hereof, to the Lender (as amended, amended and restated, supplemented or otherwise modified from time to time, the “**GSA**”);

AND WHEREAS, under the terms of the GSA, the Grantor has granted to the Lender, a security interest in all of the Grantor’s right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral (as specifically defined in the GSA) including, among other property, certain intellectual property of the Grantor, and has agreed to execute this IP Security Agreement for recording with the United States Copyright Office and the United States Patent and Trademark Office and other governmental authorities;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor agrees as follows:

SECTION 1. Grant of Security. The Grantor hereby grants to the Lender, a security interest in all of the Grantor’s right, title and interest in and to the following (collectively, the “**IP Collateral**”):

(A) the patents and patent applications of the Grantor set forth in Schedule A hereto (the “**Patents**”);

(B) the trademark and service mark registrations and applications of the Grantor set forth in Schedule B hereto, together with the goodwill symbolized thereby (the “**Trademarks**”);

(C) all copyrights, whether registered or unregistered, now owned or hereafter acquired by the Grantor, including, without limitation, the copyright registrations and applications and exclusive copyright licenses set forth in Schedule C hereto (the “**Copyrights**”);

(D) all licenses or other rights to use any of the Copyrights, Patents or Trademarks, and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(E) all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international

treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of the Grantor accruing thereunder or pertaining thereto;

(F) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages;

(G) all amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks or Patents; and

(H) all proceeds and products of the foregoing, including without limitation any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the IP Collateral of or arising from any of the foregoing.

SECTION 2. Security for Obligations. The grant of a security interest in the IP Collateral by the Grantor under this IP Security Agreement secures the payment of all obligations of the Grantor now or hereafter existing under or in respect of the Loan Agreement and any other related credit documents, whether direct or indirect, absolute or contingent, and whether for principal, reimbursement obligations, interest, premiums, penalties, fees, indemnifications, contract causes of action, costs, expenses or otherwise.

SECTION 3. Recordation. The Grantor authorizes and requests that the United States Copyright Office and the United States Patent and Trademark Office and any other applicable government office record this IP Security Agreement.

SECTION 4. Execution in Counterparts. This IP Security Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

SECTION 5. Grants, Rights and Remedies. This IP Security Agreement has been entered into in conjunction with the provisions of the GSA. The Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Lender with respect to the IP Collateral are more fully set forth in the GSA, the terms and provisions of which are incorporated herein by reference as if fully set forth herein. In the event that any provision of this IP Security Agreement is deemed to conflict with the GSA, the provisions of the GSA shall control.

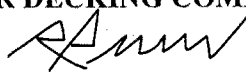
SECTION 6. Governing Law. This IP Security Agreement shall be governed by, and construed in accordance with, the laws of the State of Florida.

[Signature page follows]

IN WITNESS WHEREOF, the Grantor has caused this IP Security Agreement to be duly executed and delivered as of the date first above written.

GRANTOR:

LUMBER DECKING COMPANY, INC.

By: 
Name: RAUL PONS
Title: CONTROLLER - MANAGER

PATENTS

Nil.

TRADEMARKS

A. Registrations

Nil.

B. Applications

Owner	Registration Number
Lumber Decking Company Inc., dba Tropical Forest Products	90534879
Lumber Decking Company, Inc. dba Tropical Forest Products	90534861
Lumber Decking Company Inc., dba Tropical Forest Products	90534876

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Nil.