

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM714839

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
CENNTRO ELECTRIC GROUP LIMITED (formerly NAKED BRANDS GROUP LIMITED)		03/11/2022	Public Company Limited By Shares: AUSTRALIA

RECEIVING PARTY DATA

Name:	CENNTRO AUTOMOTIVE CORPORATION
Street Address:	225 WILLOWBROOK RD. UNIT 14
City:	FREEHOLD
State/Country:	NEW JERSEY
Postal Code:	07728
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Serial Number:	90623409	TERRAMAK
Serial Number:	90623501	LOGISTAR
Serial Number:	90361681	CITYPORTER
Serial Number:	90361679	AVANTIER
Serial Number:	90359682	TERRIMAK
Serial Number:	88783308	EPORTEE
Registration Number:	6119303	NEIBOR
Registration Number:	6119302	CENNTRO
Registration Number:	5355484	METRO
Registration Number:	5355330	CENNTRO MOTOR

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 858-509-4071
 Email: sdipdocket@pillsburylaw.com
 Correspondent Name: Michelle L. Mehok
 Address Line 1: 12255 El Camino Real, Suite 300

TRADEMARK

REEL: 007661 FRAME: 0578

Address Line 4:	San Diego, CALIFORNIA 92130
NAME OF SUBMITTER:	Michelle L. Mehok
SIGNATURE:	/michelle mehok/
DATE SIGNED:	03/16/2022
Total Attachments: 3 source=Centro - Termination and Release of Trademark Security Agreement (Loan)#page1.tif source=Centro - Termination and Release of Trademark Security Agreement (Loan)#page2.tif source=Centro - Termination and Release of Trademark Security Agreement (Loan)#page3.tif	

TERMINATION AND RELEASE OF GRANT OF A SECURITY INTEREST --
TRADEMARKS

This TERMINATION AND RELEASE OF GRANT OF A SECURITY INTEREST -- TRADEMARKS ("Termination and Release") dated as of March 11, 2022, is from Cenntro Electric Group Limited (formerly known as Naked Brands Group Limited) ("Naked Brands"), as lender (in such capacity, the "Secured Party") to Cenntro Automotive Corporation (the "Trademark Grantor"). Capitalized terms used in this Termination and Release and not otherwise defined herein have the meanings specified in the Loan and Security Agreement (as defined below) or the Trademark Security Agreement, as applicable.

WITNESSETH:

WHEREAS, pursuant to that certain Loan and Security Agreement, dated as of November 5, 2021 (as amended, restated, supplemented or otherwise modified from time to time (the "Loan and Security Agreement"), by and among Naked Brands, as lender, and each of the Trademark Grantor, Cenntro Automotive Group Limited, a Hong Kong private company limited by shares and Cenntro Electric Group, Inc., a Delaware corporation, the Trademark Grantor executed and delivered that certain Trademark Security Agreement, dated as of November 5, 2021 (as amended, restated, supplemented or otherwise modified from time to time (the "Trademark Security Agreement"), which was recorded in the United States Patent and Trademark Office at Reel 007508, Frame 0116, pursuant to which the Trademark Grantor granted a security interest to Naked Brands in the Trademark Collateral, including the Trademarks listed on Schedule A hereto and made a part hereof.

WHEREAS, Naked Brands now desires to terminate and release its security interest in the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, Naked Brands does hereby states as follows:

1. Naked Brands hereby terminates, cancels and releases any and all of its security interest in all of Trademark Grantors' right, title and interest in and to the Trademark Collateral.
2. Naked Brands shall take all further actions, and provide to each of the Trademark Grantors and their respective successors, assigns or other legal representatives all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by the Trademark Grantors to more fully and effectively effectuate the purposes of this releases.

[signature page follows]

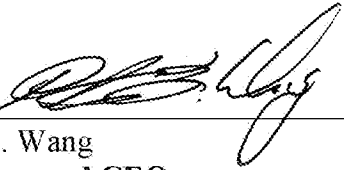
IN WITNESS WHEREOF, the undersigned has caused this Termination and Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first written above.

CENNTRO ELECTRIC GROUP LIMITED,
as Secured Party

By: _____

Name: Peter Z. Wang


Title: **Chairman and CEO**

A handwritten signature in black ink, appearing to read 'Peter Z. Wang', is written over a horizontal line. The signature is stylized and cursive.

[Signature Page to Termination and Release of Grant of a Security Interest -- Trademarks]

TRADEMARK
REEL: 007661 FRAME: 0581

SCHEDULE A
TO
TERMINATION AND RELEASE OF GRANT OF A SECURITY INTEREST --
TRADEMARKS

Trademark	Serial No.	Application Date	Registration No.	Registration Date	Applicant/Registered Owner
TERRAMAK	90623409	April 5, 2021	N/A	N/A	Cenntro Automotive Corporation
LOGISTAR	90623501	April 5, 2021	N/A	N/A	Cenntro Automotive Corporation
CITYPORTER	90361681	December 6, 2020	N/A	N/A	Cenntro Automotive Corporation
AVANTIER	90361679	December 6, 2020	N/A	N/A	Cenntro Automotive Corporation
TERRIMAK	90359682	December 4, 2020	N/A	N/A	Cenntro Automotive Corporation
ePortec	88783308	February 3, 2020	N/A	N/A	Cenntro Automotive Corporation
NEIBOR	87478653	June 7, 2017	6119303	August 4, 2020	Cenntro Automotive Corporation
CENNTRO	87478618	June 7, 2017	6119302	August 4, 2020	Cenntro Automotive Corporation
METRO	86578166	March 26, 2015	5355484	December 12, 2017	Cenntro Automotive Corporation
CENNTRO MOTOR 	86129199	November 26, 2013	5355330	December 12, 2017	Cenntro Automotive Corporation