

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM705042

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
White Oak Commercial Finance, LLC		01/25/2022	Limited Liability Company: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Advanced Holdings Co., Ltd.		
<b>Street Address:</b>	66/F, THE CENTER		
<b>Internal Address:</b>	99 QUEEN'S ROAD		
<b>City:</b>	CENTRAL		
<b>State/Country:</b>	HONG KONG		
<b>Entity Type:</b>	Limited Liability Company: VIRGIN ISLANDS, BRITISH		
<b>PROPERTY NUMBERS Total: 13</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	5897605	POWER TRIP	
<b>Registration Number:</b>	5257106	RADAR	
<b>Registration Number:</b>	5257105	INVERSION	
<b>Registration Number:</b>	4889364	LIGHTNING	
<b>Registration Number:</b>	5046132	LIBERTY	
<b>Registration Number:</b>	4716511	GREENWAY	
<b>Registration Number:</b>	4315950	OVAL	
<b>Registration Number:</b>	4863530	REPACK	
<b>Registration Number:</b>	3173666	B	
<b>Registration Number:</b>	3162211	BREEZER	
<b>Registration Number:</b>	3839157	BREEZER LIGHTNING	
<b>Registration Number:</b>	3760823	VILLAGER	
<b>Registration Number:</b>	1479534	KESTREL	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	2152799902		
<b>Email:</b>	thomas.durling@flastergreenberg.com		

OP \$340.00 5897605

**Correspondent Name:** Thomas J Durling  
**Address Line 1:** One Tower Bridge, 100 Front Street  
**Address Line 2:** Suite 100  
**Address Line 4:** Conshohocken, PENNSYLVANIA 19428

**NAME OF SUBMITTER:** Thomas J. Durling

**SIGNATURE:** /thomas j durling/

**DATE SIGNED:** 01/27/2022

**Total Attachments: 4**

source=TMRelease--1-25-2020#page1.tif

source=TMRelease--1-25-2020#page2.tif

source=TMRelease--1-25-2020#page3.tif

source=TMRelease--1-25-2020#page4.tif

**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

WHEREAS, **ADVANCED HOLDINGS CO., LTD**, a British Virgin Islands registered company (“the Grantor”) executed a “Trademark Security Agreement” dated February 5, 2020, which was recorded in the U.S. Trademark Office on February 7, 2020, at Reel/Frame 6859/0510 in the U.S. Trademark Office (hereinafter, the "Grant") in favor of **WHITE OAK COMMERCIAL FINANCE, LLC**, a Delaware corporation (“the Secured Party”).

WHEREAS, BikeCo, LLC as the Borrower in a Loan Agreement with the Secured Party has satisfied all of its obligations under said Loan Agreement.

NOW, THEREFORE, in consideration of the foregoing premises, and the satisfaction of BikeCo, LLC and Grantor of all of their obligations under the Loan Agreement and the Trademark Security Agreement, the Secured Party releases without representation or warranty (express or implied) the Grantor and all its successors in interest from any and all interest the Secured Party now has or which it may have with respect to the right, title and interest in and to the subject trademarks, service marks, trade names and trade styles (including, without limitation, the trademarks and the license set forth on Schedule I attached hereto and all other trademarks, service marks, trade names, trade styles, registrations, applications and licenses owned by the Grantor, but for which the Grant may have not been recorded), the goodwill of the business symbolized by said trademarks, service marks, trade names, trade styles, and any and all license agreements relating to the Grantor or BikeCo, LLC, and all other rights and interests set forth in the Trademark Security Agreement.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Grantor and Secured Party have executed this Release this  
25th day of January, 2022.

ADVANCED HOLDINGS CO., LTD (Grantor)

By: HSU CHIEH FAN

Name: Hsu Chieh Fan

Title: Director

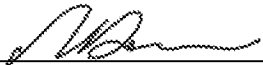
IN WITNESS WHEREOF, the Grantor and Secured Party have executed this Release this 25th day of January, 2022.

ADVANCED HOLDINGS CO., LTD (Grantor)

By: \_\_\_\_\_

Title: \_\_\_\_\_

WHITE OAK COMMERCIAL FINANCE, LLC (Secured Party)

By: 

Title: ELP

**SCHEDULE I**

**TRADEMARKS**

<b>Serial Number</b>	<b>Reg. Number</b>	<b>Word Mark</b>
87369732	5897605	POWER TRIP
86880895	5257106	RADAR
86880894	5257105	INVERSION
86665572	4889364	LIGHTNING
86429401	5046132	LIBERTY
86427000	4716511	GREENWAY
85587367	4315950	OVAL
85854581	4863530	REPACK
78729089	3173666	B
78729019	3162211	BREEZER
77822648	3839157	BREEZER LIGHTNING
77792918	3760823	VILLAGER
73656389	1479534	KESTREL

**TRADEMARK INTELLECTUAL PROPERTY LICENSES**

Trademark Licensing Agreement dated as of, 2019 between Advanced Holdings Co. Ltd, as Licensor, and Pacific Glory Worldwide Ltd, as Licensee