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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM615113

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Power Probe, Inc.		11/25/2020	Corporation: CALIFORNIA

RECEIVING PARTY DATA

Name:	Power Probe Group, Inc.
Street Address:	760 CHALLENGER STREET
City:	Brea
State/Country:	CALIFORNIA
Postal Code:	92821
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	4409823	SMART TIP ADVANTAGE
Registration Number:	4370242	THE ULTIMATE CIRCUIT TESTER
Registration Number:	3084166	POWER PROBE
Registration Number:	4822359	HOT SHOT
Registration Number:	4325415	THE HOOK

CORRESPONDENCE DATA

Fax Number: 7043321197

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 7049452903 **Email:** tm@slk-law.com

Correspondent Name: KATHRYN A. GROMLOVITS
Address Line 1: 101 SOUTH TRYON STREET

Address Line 2: SUITE 2200

Address Line 4: CHARLOTTE, NORTH CAROLINA 28280

ATTORNEY DOCKET NUMBER:	248316
NAME OF SUBMITTER:	KATHRYN A. GROMLOVITS
SIGNATURE:	/kag/
DATE SIGNED:	12/17/2020

Total Attachments: 6

source=Power Probe Group Inc. Trademark Assignment Agreeement#page1.tif source=Power Probe Group Inc. Trademark Assignment Agreeement#page2.tif source=Power Probe Group Inc. Trademark Assignment Agreeement#page3.tif source=Power Probe Group Inc. Trademark Assignment Agreeement#page4.tif source=Power Probe Group Inc. Trademark Assignment Agreeement#page5.tif source=Power Probe Group Inc. Trademark Assignment Agreeement#page6.tif

TRADEMARK ASSIGNMENT AGREEMENT

November 25, 2020

This TRADEMARK ASSIGNMENT AGREEMENT (this "<u>Trademark Assignment</u>"), dated as of the date first set forth above, is made by Power Probe, Inc., a California corporation ("<u>Seller</u>"), in favor of Power Probe Group, Inc., a Delaware corporation ("<u>Buyer</u>"), the purchaser of certain assets of Seller pursuant to that certain Asset Purchase Agreement, by and among Buyer, Seller and Jeff Whisenand, an individual and Key Shareholder to Seller, Power Probe TeK, LLC, a Delaware limited liability company, and PP Group, LLC, a California limited liability company, of even date herewith (the "<u>Asset Purchase Agreement</u>").

WHEREAS, under the terms of the Asset Purchase Agreement, Seller has conveyed, transferred and assigned to Buyer, among other assets, certain intellectual property of Seller, and has agreed to execute and deliver this Trademark Assignment, for recording with the United States Patent and Trademark Office and corresponding entities or agencies in any applicable jurisdictions.

NOW THEREFORE, Seller agrees as follows:

- 1. <u>Assignment</u>. For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Seller hereby irrevocably conveys, transfers and assigns to Buyer, and Buyer hereby accepts, all of Seller's right, title and interest in and to the following (the "<u>Assigned Trademarks</u>"), together with the goodwill of the business connected with the use of, and symbolized by, the Assigned Trademarks:
- (a) the trademark registrations and trademark applications set forth on Schedule 1 hereto and all issuances, extensions and renewals thereof;
- (b) all rights of any kind whatsoever of Seller accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;
- (c) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and
- (d) any and all claims and causes of action with respect to any of the foregoing, whether accruing before, on and/or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.
- 2. <u>Recordation and Further Actions</u>. Seller hereby authorizes the Commissioner for Trademarks in the United States Patent and Trademark Office and the officials of corresponding entities or agencies in any applicable jurisdictions to record and register this Trademark Assignment upon request by Buyer. Following the date hereof, upon Buyer's reasonable request,

Seller shall take such steps and actions, and provide such cooperation and assistance to Buyer and its successors, assigns and legal representatives, including the execution and delivery of any affidavits, declarations, oaths, exhibits, assignments, powers of attorney, or other documents, as may be necessary to effect, evidence or perfect the assignment of the Assigned Trademarks to Buyer, or any assignee or successor thereto.

- 3. <u>Terms of the Asset Purchase Agreement</u>. The parties hereto acknowledge and agree that this Trademark Assignment is entered into pursuant to the Asset Purchase Agreement, to which reference is made for a further statement of the rights and obligations of Seller and Buyer with respect to the Assigned Trademarks. The representations, warranties, covenants, agreements and indemnities contained in the Asset Purchase Agreement shall not be superseded hereby but shall remain in full force and effect to the full extent provided therein. In the event of any conflict or inconsistency between the terms of the Asset Purchase Agreement and the terms hereof, the terms of the Asset Purchase Agreement shall govern.
- 4. <u>Counterparts</u>. This Trademark Assignment may be executed in counterparts, each of which shall be deemed an original, but all of which together shall be deemed to be one and the same agreement. A signed copy of this Trademark Assignment delivered by facsimile, e-mail or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Trademark Assignment.
- 5. <u>Successors and Assigns</u>. This Trademark Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.
- 6. <u>Governing Law.</u> This Trademark Assignment and any claim, controversy, dispute or cause of action (whether in contract, tort or otherwise) based upon, arising out of or relating to this Trademark Assignment and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Delaware, without giving effect to any choice or conflict of law provision or rule (whether of the State of Delaware or any other jurisdiction).

[Signature Page(s) Follow]

IN WITNESS WHEREOF, Seller has duly executed and delivered this Trademark Assignment as of the date first written above.

<u>SELLER</u> :
POWER PROBE, INC.,
a California corporation
By: DocuSigned by:
Name: Jeff Whisenand
Title: Chief Executive Officer
BUYER:
POWER PROBE GROUP, INC.,
a Delaware corporation
By:
Name: Jackie Ip

Title: President

IN WITNESS WHEREOF, Seller has duly executed and delivered this Trademark Assignment as of the date first written above.

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POWER PROBE, INC., a California corporation

By: _____

Name: Jeff Whisenand

Title: Chief Executive Officer

BUYER:

POWER PROBE GROUP, INC., a Delaware corporation

By: _____

Name: Jackie Ip Title: President

ASSIGNED TRADEMARK REGISTRATIONS AND APPLICATIONS

(See attached.)

SCHEDULE 1.01-A PURCHASED INTELLECTUAL PROPERTY

Country	Mark	Status	Registration I	Registration Application No. Priorit Date	Priority	Filing Date
SN	SMART TIP ADVANTAGE	Registered	4409823	10/1/2013 85/710,623	N/A	8/22/2012
SN	THE ULTIMATE CIRCUIT TESTER	Registered	4370242	7/16/2013 85/716,669	N/A	8/29/2012
SN	POWER PROBE	Registered	3084166	4/25/2006 76/615,213	N/A	10/12/2004
SN	НОТ SHOT	Registered	4822359	9/29/2015 85/516,815	N/A	1/14/2012
SN	THE HOOK	Registered	4325415	4/23/2013 85/516,816	N/A	1/14/2012
EM	THE HOOK	Registered	011036837	12/7/2012 011036837	US4325415	7/12/2012
EM	НОТ SHOT	Registered	011036522	1/9/2014 011036522	US4822359	7/12/2012
EM	POWER PROBE	Registered	010275352	1/23/2013 010275352	N/A	9/19/2011
M	POWER PROBE		008752636	7/27/2010 008752636	N/A	11/26/2009

TRADEMARK
RECORDED: 12/17/2020 REEL: 007137 FRAME: 0981