TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM592613

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PACIFIC WESTERN BANK		08/06/2020	STATE CHARTERED BANK: CALIFORNIA

RECEIVING PARTY DATA

Name:	BURROW, INC.
Street Address:	15 WEST 27TH STREET
Internal Address:	7TH FLOOR
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10001
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	87106753	BURROW

CORRESPONDENCE DATA

Fax Number: 9193541278

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 9193143063

Email: diligencereview@pacwest.com PACIFIC WESTERN BANK **Correspondent Name: 406 BLACKWELL STREET** Address Line 1:

Address Line 2: SUITE 240

Address Line 4: **DURHAM, NORTH CAROLINA 27701**

NAME OF SUBMITTER:	NICHOLAS NANCE	
SIGNATURE:	S/NICHOLAS NANCE/EPD	
DATE SIGNED:	08/18/2020	

Total Attachments: 3

source=Burrow - IP Release - Fully Executed#page1.tif source=Burrow - IP Release - Fully Executed#page2.tif source=Burrow - IP Release - Fully Executed#page3.tif

> **TRADEMARK** REEL: 007026 FRAME: 0711

900564746

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of August 6, 2020, by PACIFIC WESTERN BANK ("Lender") in favor of BURROW, INC., a Delaware corporation ("Company") with its principal place of business located at 15 West 27th Street, 7th Floor, New York, NY 10001.

Recitals

WHEREAS Company granted to Lender a security interest in its copyrights, patents and trademarks, including without limitation described on Exhibits A and B attached hereto, respectively, (collectively, the "Intellectual Property") under an Intellectual Property Security Agreement dated as of July 5, 2019 (the "Security Agreement"), and recorded with the US Patent and Trademark Office as set forth on Exhibits A and B.

WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

PACIFIC WESTERN BANK

Name: Mynushus Martia

Title:

Suite 240

Durham, NC 27701

406 Blackwell Street

TRADEMARK
REEL: 007026 FRAME: 0712

EXHIBIT A

Patents

Lender's security interest in the following patents was recorded at the US Patent and Trademark Office on July 8, 2019 at Reel and Frame Number 049688/0732:

Description	Patent Application No./Issued Patent No.	Application / <u>Issue Date</u>
Sofa Bottom With Outlet	US Patent No. D817,057 S	Approved, issued 5/8/2018
Modular Sofa construction and methods for assembly	US Patent No. 10,182,659	Approved, issued 1/22/2019
Modular Sofa Construction and methods for assembly	US App. No. 16/252,376	Applied: 01/18/2019 Issue of allowance rec'd on 6/19/19
Modular Sofa Construction and methods for assembly	PCT App. No. PCT/US2018/015198	International Filing Date of January 25/2018

TRADEMARK REEL: 007026 FRAME: 0713

EXHIBIT B

Trademarks

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on July 8, 2019 at Reel and Frame Number 6688/0232:

<u>Description</u>	Registration / Serial Number	Registration/ Application Date
Burrow	87106753	7/18/2016

TRADEMARK REEL: 007026 FRAME: 0714

RECORDED: 08/18/2020