

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM592198

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ORTHOPEDIATRICS CORP.		08/07/2020	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Squadron Capital LLC		
Street Address:	18 HARTFORD AVENUE		
City:	GRANBY		
State/Country:	CONNECTICUT		
Postal Code:	06035		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 15			
Property Type	Number	Word Mark	
Registration Number:	5575523	ARMORLINK	
Registration Number:	5770012	ASPIRE ORTHO	
Registration Number:	5886601	BANDLOC DUO	
Registration Number:	4828245	JIMINY	
Registration Number:	4841040	ORTHOPEDIATRICS	
Registration Number:	5041992	P	
Registration Number:	3709822	PEDILOC	
Registration Number:	4958205	PEDIPLATES	
Serial Number:	88708617	PERFECTA	
Registration Number:	6059600	QUICKPACK	
Registration Number:	2988230	SCWIRE	
Registration Number:	5579728	SHIELDLOC	
Registration Number:	5525496	TORQLOC	
Registration Number:	4053002		
Registration Number:	3894330	EZ-FIX	
CORRESPONDENCE DATA			
Fax Number:	3122076400		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			

OP \$390.00 5575523

Phone: 312-207-1000
Email: ipdocket-chi@reedsmith.com
Correspondent Name: Joel R. Schaider
Address Line 1: 10 South Wacker Drive
Address Line 2: Reed Smith, LLP
Address Line 4: Chicago, ILLINOIS 60606

NAME OF SUBMITTER:	Joel R. Schaider
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SIGNATURE:	/Joel R. Schaider/
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DATE SIGNED:	08/13/2020
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Total Attachments: 5

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GRANT OF TRADEMARK SECURITY INTEREST

WHEREAS, ORTHOPEDIATRICS CORP., a Delaware corporation (“Grantor”), owns and uses in its business, and will in the future adopt and so use, various intangible assets, including the Trademark Collateral (as defined below); and

WHEREAS, pursuant to that certain Fourth Amended and Restated Loan and Security Agreement dated as of December 31, 2017 (as amended and as it may hereafter be further amended, restated, supplemented or otherwise modified from time to time, being the “Loan Agreement”) by and among Squadron Capital LLC, a Delaware limited liability company (“Lender”), Grantor, OrthoPediatrics US Distribution Corp., a Delaware corporation, (“OrthoPediatrics US Distribution”), OrthoPediatrics EU Limited, a company incorporated and registered in England and Wales (“OrthoPediatrics EU”), OrthoPediatrics Aus Pty Ltd., a company organized under the laws of Australia (“OrthoPediatrics Aus”), OrthoPediatrics NZ Ltd., a company organized under the laws of New Zealand (“OrthoPediatrics NZ”), Orthex, LLC, a Florida limited liability company (“Orthex”), OP EU B.V., a company organized under the laws of the Netherlands (“OP EU Netherlands”), OP Netherlands B.V., a company organized under the laws of the Netherlands (“OP Netherlands”), Telos Partners, LLC, a Colorado limited liability company (“Telos”), ApiFix Ltd., a company organized under the laws of Israel (“ApiFix Israel”), and ApiFix, Inc., a Delaware corporation (“ApiFix” and together with Grantor, OrthoPediatrics US Distribution, OrthoPediatrics EU, OrthoPediatrics Aus, OrthoPediatrics NZ, Orthex, OP EU Netherlands, OP Netherlands, Telos and ApiFix Israel, “Borrowers” and individually a “Borrower”), Lender has made certain commitments, subject to the terms and conditions set forth in the Loan Agreement, to extend certain credit facilities to Borrowers. Each term used herein but not otherwise defined herein shall have the meaning assigned to such term in the Loan Agreement; and

WHEREAS, pursuant to the terms of the Loan Agreement, Grantor, as a Borrower, has created in favor of Lender a security interest in, and Lender has become a secured creditor with respect to, the Trademark Collateral (as defined herein);

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Security Agreement, to evidence further the security interest granted by Grantor to Lender pursuant to the Security Agreement, Grantor hereby grants to Lender a security interest in all of Grantor’s right, title and interest in and to the following, in each case whether now or hereafter existing or in which Grantor now has or hereafter acquires an interest and wherever the same may be located (the “Trademark Collateral”):

(i) all rights, title and interest (including rights acquired pursuant to a license or otherwise) in and to all trademarks service marks, designs, logos, indicia, tradenames, trade dress, corporate names, company names, business names, fictitious business names, trade styles and/or other source and/or business identifiers under any domestic or foreign law that are presently, or in the future may be, owned or held by such Grantor and all trademarks and rights, title and interests in trademarks under any domestic or foreign law that are presently, or in the future may be, owned by such Grantor in whole or in part (including, without limitation, the trademarks set forth on Schedule A annexed hereto), all rights (but not obligations) corresponding thereto to sue for past, present and future infringements and all re-issues, divisions, continuations, renewals, extensions and continuations-in-part thereof; and

(ii) all proceeds, products, rents and profits of or from any and all of the foregoing Trademark Collateral and, to the extent not otherwise included, all payments under insurance (whether or not Lender is the loss payee thereof), or any indemnity, warranty or guaranty, payable

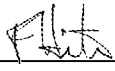
by reason of loss or damage to or otherwise with respect to any of the foregoing Trademark Collateral. For purposes of this Grant of Trademark Security Interest, the term "proceeds" includes whatever is receivable or received when Trademark Collateral or proceeds are sold, licensed, exchanged, collected or otherwise disposed of, whether such disposition is voluntary or involuntary.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Lender with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.


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IN WITNESS WHEREOF, Grantor has caused this Grant of Trademark Security Interest to be duly executed and delivered by its officer thereunto duly authorized as of August 7, 2020.

ORTHOPEDIATRICS CORP.

By:  _____
Fred Hite
Chief Financial Officer

**SCHEDULE A
TO
GRANT OF TRADEMARK SECURITY INTEREST**

Mark/Name	Full Goods/Services	Owner Information	App. No./Reg. No.
ARMORLINK	(Int'l Class: 10) surgical and medical apparatus and instruments for use in orthopedic surgery	OrthoPediatrics Corp. (Delaware Corp.)	RN: 5575523 SN: 87812256
ASPIRE ORTHO	(Int'l Class: 10) orthopedic implants; orthopedic implants made of artificial materials; orthopedic implants and associated surgical instrument sets	OrthoPediatrics Corp. (Delaware Corp.)	RN: 5770012 SN: 86910385
BANDLOC DUO	(Int'l Class: 10) Surgical and medical apparatus and instruments for use in orthopedic surgery	OrthoPediatrics Corp. (Delaware Corp.)	RN: 5886601 SN: 88056181
JIMINY	(Int'l Class: 10) surgical and medical apparatus and instruments for use in spinal surgery	OrthoPediatrics Corp. (Delaware Corp.)	RN: 4828245 SN: 86334381
ORTHOPEDIATRICS	(Int'l Class: 10) orthopedic devices and medical instruments, namely, bone implants composed of artificial material and surgical instruments both for use in orthopedic surgery	OrthoPediatrics Corp. (Delaware Corp.)	RN: 4841040 SN: 86566723
P and Design 	(Int'l Class: 10) surgical and medical apparatus and instruments for use in orthopedic surgery	OrthoPediatrics Corp. (Delaware Corp.)	RN: 5041992 SN: 86521369
PEDILOC	(Int'l Class: 10) orthopedic devices and medical instruments, namely, locking bone plates	OrthoPediatrics Corp. (Delaware Corp.)	RN: 3709822 SN: 77515467
PEDIPLATES	(Int'l Class: 10) orthopedic devices and medical instruments, namely, bone fixation components in	OrthoPediatrics Corp. (Delaware Corp.)	RN: 4958205 SN: 86447652

Mark/Name	Full Goods/Services	Owner Information	App. No./Reg. No.
	the nature of screws and plates		
PERFECTA	(Int'l Class: 10) Pediatric Intramedullary Nails	OrthoPediatrics Corp (Delaware Corp.)	SN: 88708617
QUICKPACK	(Int'l Class: 10) Bone void fillers consisting of synthetic materials	OrthoPediatrics Corp. (Delaware Corp.)	RN: 6059600 SN: 88181249
SCWIRE	(Int'l Class: 10) Medical devices, namely, threaded orthopaedic compression devices, bone screws and bone wires with threads.	OrthoPediatrics Corp. (Delaware Corp.)	RN: 2988230 SN: 78360277
SHIELDLOC	(Int'l Class: 10) surgical and medical apparatus and instruments for use in orthopedic surgery	OrthoPediatrics Corp. (Delaware Corp.)	RN: 5579728 SN: 87812330
TORQLOC	(Int'l Class: 10) orthopedic devices and medical instruments, namely, bone implants composed of artificial material and surgical instruments, both for use in orthopedic surgery; bioresorbable bone fixation implants	OrthoPediatrics Corp. (Delaware Corp.)	RN: 5525496 SN: 87217501
	(Int'l Class: 10) surgical and medical apparatus and instruments for use in orthopedic surgery	OrthoPediatrics Corp. (Delaware Corp.)	RN: 4053002 SN: 85294100
EZ-FIX	(Int'l Class: 10) medical and surgical apparatus and instruments, namely, orthopedic fixation device used in orthopedic transplant and/or implant surgery of the hand and/or foot	OrthoPediatrics Corp. (Delaware Corp.) (assignment from Vilex in Tennessee, Inc.)	RN: 3894330 SN: 77523634