

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM583929

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
SEQUENCE:	2		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Exela Sterile Medicines LLC		06/30/2020	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Avadel Legacy Pharmaceuticals, LLC		
Street Address:	16640 Chesterfield Grove, Suite 200		
City:	Chesterfield		
State/Country:	MISSOURI		
Postal Code:	63005		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	5055498	AKOVAZ	
Registration Number:	4433582	BLOXIVERZ	
Registration Number:	4704141	VAZCULEP	
CORRESPONDENCE DATA			
Fax Number:	6172890804		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2025361751		
Email:	doakes@brownrudnick.com		
Correspondent Name:	Peter J. Willsey, Brown Rudnick LLP		
Address Line 1:	601 Thirteenth Street NW Suite 600		
Address Line 4:	Washington, D.C. 20005		
ATTORNEY DOCKET NUMBER:	031378.0014(TMsecur agmt)		
NAME OF SUBMITTER:	Peter J. Willsey		
SIGNATURE:	/Peter J. Willsey/		
DATE SIGNED:	06/30/2020		
Total Attachments: 4			
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NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to Section 3.05(a) of the Asset Purchase Agreement dated as of June 30, 2020 (the "Purchase Agreement") by and among Exela Sterile Medicines, LLC, a Delaware limited liability company ("Grantor"), Avadel Legacy Pharmaceuticals, LLC ("Secured Party"), a Delaware limited liability company, Exela Holdings, Inc., a Delaware corporation, and Avadel US Holdings, Inc., a Delaware corporation, the undersigned Grantor has granted Secured Party, for the benefit of Secured Party, a continuing security interest in, and a right to set off against, any and all right, title and interest of such Grantor in and to the trademark registrations and trademark applications shown on Schedule 1 attached hereto.

[signature pages follow]

The undersigned Grantor and Secured Party, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Purchase Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

EXELA STERILE MEDICINES LLC
as Grantor

By: Phanesh Koneru
Name: PHANESH KONERU
Title: MANAGER

Acknowledged and Accepted:

AVADEL LEGACY PHARMACEUTICALS, LLC,
as Secured Party

By: _____
Name: Gregory J. Divis
Title: President

The undersigned Grantor and Secured Party, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Purchase Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

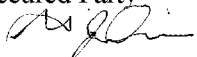
Very truly yours,

EXELA STERILE MEDICINES LLC
as Grantor

By: _____
Name:
Title:

Acknowledged and Accepted:

AVADEL LEGACY PHARMACEUTICALS, LLC,
as Secured Party

By:  _____
Name: Gregory J. Divis
Title: President

Schedule 1

U.S. TRADEMARKS

Mark	Status/USPTO Reg. No.	Registration Date
AKOVAZ	5055498	4-Oct-16
BLOXIVERZ	4433582	12-Nov-13
VAZCULEP	4704141	17-Mar-15

U.S. TRADEMARK APPLICATIONS

None.