

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM574806

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
AITX LLC		04/30/2020	Limited Liability Company: NORTH DAKOTA
RECEIVING PARTY DATA			
Name:	American Industrial Transport, Inc.		
Street Address:	100 Clark Street		
City:	St. Charles		
State/Country:	MISSOURI		
Postal Code:	63301		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Serial Number:	88827865	AX	
Serial Number:	88802186	AITX	
Serial Number:	88802163	AMERICAN INDUSTRIAL TRANSPORT	
CORRESPONDENCE DATA			
Fax Number:	3146673633		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3145526000		
Email:	ipdocket@thompsoncoburn.com		
Correspondent Name:	Thompson Coburn LLP		
Address Line 1:	One US Bank Plaza		
Address Line 4:	St. Louis, MISSOURI 63101		
ATTORNEY DOCKET NUMBER:	46302-194946, -47, 195739		
NAME OF SUBMITTER:	Matthew J. Himich		
SIGNATURE:	/matthew j. himich/		
DATE SIGNED:	05/05/2020		
Total Attachments: 3			
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source=AITX trademark Assignment#page2.tif			

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Trademark Assignment

This Trademark Assignment is by and between AITX LLC, a North Dakota limited liability company with an address of 100 Clark St., Saint Charles, Missouri 63301-2075 (the "Seller"), and American Industrial Transport, Inc., a Delaware corporation with an address of 100 Clark St., Saint Charles, Missouri 63301-2075 (the "Buyer"). Buyer and Seller individually may be referred to herein as a "Party" and collectively as the "Parties". The "Effective Date" of this Agreement is the date on which the last signature required for full execution by the Parties is entered upon the Agreement.

WHEREAS, Seller was the owner of all right, title, and interest in and to the trademarks listed on Schedule 1 hereto, and the goodwill associated therewith (collectively, the "Trademarks");

WHEREAS, Seller and Buyer have entered into an American Industrial Transport, Inc. Contribution Agreement dated as of April 30, 2020 (the "Agreement"), and pursuant to the Agreement, Buyer acquired from Seller, and Seller transferred to Buyer, said Trademarks, the goodwill associated with such Trademarks, and that portion of the business to which the Trademarks pertain which business in on-going and existing;

WHEREAS, the Parties wish to confirm that Buyer has acquired from Seller, and Seller has transferred to Buyer, said Trademarks, the goodwill associated with such Trademarks, and that portion of the business to which the Trademarks pertain which business in on-going and existing.


NOW THEREFORE, in consideration of the foregoing premises, the covenants and obligations set forth below and the Agreement, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Seller has sold, assigned and transferred, and hereby does sell, assign and transfer unto Buyer the entire right, title and interest in and to the Trademarks, together with the goodwill associated therewith, that portion of the business to which the Trademarks pertain which business is ongoing and existing, renewals and extensions thereof, and the right to sue for, and recover for, any past infringements thereof, to be held and enjoyed by Buyer, its successors and assigns, as fully and entirely as the same would have been held and enjoyed by Seller had no sale and assignment of said Trademarks been made.
2. Seller agrees to execute such further documents reasonably required by Buyer to secure and enforce the rights granted to Buyer under this Trademark Assignment. The Parties consent that this Confirmatory Trademark Assignment may be recorded in any national trademark office.

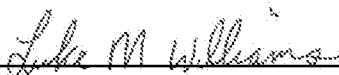
[SIGNATURE PAGES FOLLOW]

Signature Page

AITX LLC


By: 
Name: Luke M. Williams
Title: Sr. Vice President, CFO and Treasurer
Date: April 30, 2020

AMERICAN INDUSTRIAL TRANSPORT, INC.

By: 
Name: Luke M. Williams
Title: Sr. Vice President, CFO and Treasurer
Date: April 30, 2020

Schedule 1

Trademarks

Title	App. Number	Filing Date
AMERICAN INDUSTRIAL TRANSPORT	88/802163	2020-02-19
AITX	88/802186	2020-02-19
AX (stylized and/or with design) 	88/827865	2020-03-10