

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM565020

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademarks

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
TRUIST BANK (as successor-in-interest to SunTrust Bank), as Administrative Agent		03/02/2020	Banking Corporation: NORTH CAROLINA

RECEIVING PARTY DATA

Name:	Primo Water Operations, Inc.
Street Address:	101 North Cherry Street
Internal Address:	Suite 501
City:	Winston-Salem
State/Country:	NORTH CAROLINA
Postal Code:	27101
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 18

Property Type	Number	Word Mark
Registration Number:	5108807	HTRIO
Registration Number:	5009652	KISSLA
Registration Number:	4071635	PRIMO
Registration Number:	4071634	PRIMO
Registration Number:	3966107	PRIMO
Registration Number:	3965811	PRIMO
Registration Number:	3965810	
Registration Number:	3468664	TASTE PERFECTION PRIMO
Registration Number:	3463170	TASTE PERFECTION
Registration Number:	3166619	PRIMO
Registration Number:	3155263	
Registration Number:	3152294	
Registration Number:	3137295	PRIMO
Registration Number:	2891712	GLACIER WATER
Registration Number:	2891711	GLACIER WATER REFRESHING WATER CRISP GRE
Registration Number:	2845030	WATER ISLAND

OP \$465.00 5108807

Property Type	Number	Word Mark
Registration Number:	2418586	
Registration Number:	2396827	GLACIER WATER

CORRESPONDENCE DATA

Fax Number: 7043311159

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 7043311000

Email: PTO_TMconfirmation@mvalaw.com,
maryelizabethzaldivar@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC

Address Line 1: 100 North Tryon Street

Address Line 2: Suite 4700, ATTN: IP DEPARTMENT

Address Line 4: Charlotte, NORTH CAROLINA 28202

ATTORNEY DOCKET NUMBER:	410643.000265
NAME OF SUBMITTER:	John Slaughter
SIGNATURE:	/john slaughter/
DATE SIGNED:	03/03/2020

Total Attachments: 3

source=TRSI-T - Truist Bank, as Administrative Agent to Primo Water Operations, Inc#page1.tif

source=TRSI-T - Truist Bank, as Administrative Agent to Primo Water Operations, Inc#page2.tif

source=TRSI-T - Truist Bank, as Administrative Agent to Primo Water Operations, Inc#page3.tif

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

(Primo Water Operations, Inc.)

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS** (“Release”), dated as of March 2, 2020 (“Effective Date”), is made by Truist Bank (as successor-in-interest to SunTrust Bank), a North Carolina banking corporation with an address of 303 Peachtree Street, N.E., 25th Floor, Atlanta, Georgia 30308, as Administrative Agent (“Administrative Agent”) in favor of Primo Water Operations, Inc., a Delaware corporation with an address of 101 North Cherry Street, Suite 501, Winston-Salem, North Carolina 27101 (“Obligor”).

WHEREAS, pursuant to that certain Security and Pledge Agreement dated as of June 22, 2018 (as amended, modified, supplemented, increased, extended, restated, refinanced and replaced from time to time, the “Security Agreement”) by and among the Obligor, Administrative Agent, and others party thereto, Obligor granted to the Administrative Agent, for the holders of the Secured Obligations (“Secured Parties”), a continuing security interest in, and a right to set off against, any and all right, title and interest of Obligor in and to the following, whether then owned or existing or owned, acquired, or arising thereafter: (a) all Trademarks, (b) all Trademark Licenses, (c) all books and records related to the foregoing, and (d) all Accessions and all Proceeds of any and all of the foregoing ((a) through (d), collectively, “Trademark Collateral”); and

WHEREAS, pursuant to the Security Agreement, Obligor executed and delivered to Administrative Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks evidencing Obligor’s grant of a continuing security interest in and continuing lien upon the Trademarks set forth on Schedule 1 thereto to the Administrative Agent, which was recorded at the United States Patent and Trademark Office (“USPTO”) on June 26, 2018 at Reel 6365 Frame 0829 (“Notice”).

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Secured Parties, and Obligor agree as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

SECTION 2. Termination and Release. Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:

(a) terminates, cancels, discharges, and releases its continuing security interest in, right to set off against, and continuing lien upon any and all right, title and interest of Obligor in and to the Trademark Collateral owned or existing as of the Effective Date, including, but not limited to, the Trademarks listed on Schedule A attached hereto, that was granted pursuant to the Security Agreement or Notice; and

(b) authorizes the recordation of this Release with the USPTO by Obligor or Obligor’s designee at Obligor’s expense.

SECTION 3. Choice of Law. This Release shall be construed in accordance with and be governed by the Law (without giving effect to the conflict of law principles thereof) of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Administrative Agent:

TRUIST BANK (as successor-in-interest to SunTrust Bank), as
Administrative Agent



By: _____
Name: Julie Lindberg
Title: Vice President

TRADEMARK RELEASE
PRIMO WATER OPERATIONS

TRADEMARK
REEL: 006881 FRAME: 0043

Schedule A

Primo Water Operations, Inc.
(Delaware Corporation)

U.S. Trademarks Subject to Security Interest
Granted by Primo Water Operations, Inc.
In Favor of Truist Bank (as successor-in-interest to SunTrust Bank), as Administrative Agent
Recorded June 26, 2018 at Reel 6365 Frame 0829

Trademark Registrations

Mark	Reg. No.	Reg. Date
HTRIO (Stylized)	5108807	12/27/16
KISSLA	5009652	07/26/16
PRIMO	4071635	12/13/11
PRIMO and Design	4071634	12/13/11
PRIMO and Design	3966107	05/24/11
PRIMO	3965811	05/24/11
Design Only	3965810	05/24/11
TASTE PERFECTION PRIMO and Design	3468664	07/15/08
TASTE PERFECTION	3463170	07/08/08
PRIMO and Design	3166619	10/31/06
Design Only	3155263	10/10/06
Design Only	3152294	10/03/06
PRIMO	3137295	08/29/06
GLACIER WATER and Design	2891712	10/05/04
GLACIER WATER REFRESHING WATER CRISP GREAT TASTING and Design	2891711	10/05/04
WATER ISLAND	2845030	05/25/04
Design Only	2418586	01/09/01
GLACIER WATER and Design	2396827	10/24/00

Trademark Application

None