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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM564918

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PUGH LUBRICANTS, LLC		03/02/2020	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	Fidus Investment Corporation, as Agent	
Street Address:	1603 Orrington Avenue	
Internal Address:	Suite 1005	
City:	Evanston	
State/Country:	ILLINOIS	
Postal Code:	60201	
Entity Type:	Corporation: MARYLAND	

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Serial Number:	88757267	CADENCE
Serial Number:	88757272	CADENCE
Serial Number:	88402549	CADENCE

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: ecampbell@robinsonbradshaw.com

Correspondent Name: Elizabeth Campbell

Address Line 1: Robinson, Bradshaw & Hinson, P.A.

Address Line 2: 101 N. Tryon St., Suite 1900

Address Line 4: Charlotte, NORTH CAROLINA 28246

NAME OF SUBMITTER:	Elizabeth Campbell
SIGNATURE:	/s/ Elizabeth Campbell
DATE SIGNED:	03/03/2020

Total Attachments: 4

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (the "Agreement") made as of this 2nd day of March 2020, by PUGH LUBRICANTS, LLC, a Delaware limited liability company ("<u>Grantor</u>"), in favor of Fidus Investment Corporation, a Maryland corporation, in its capacity as Agent for the Lenders party to the Credit Agreement (defined below) (herein, "<u>Grantee</u>"):

WITNESSETH

WHEREAS, Grantor, one or more of its affiliates, Grantee and the lenders identified therein are parties to a certain Senior Subordinated Credit Agreement dated as of November 10, 2016 (as the same may be amended, amended and restated, restated, supplemented or otherwise modified from time to time, the "Credit Agreement") providing for the extensions of credit to be made to Grantor (or one or more affiliates thereof) by Grantee and Lenders;

WHEREAS, pursuant to the terms of a certain Guarantee and Collateral Agreement dated as of November 10, 2016, among Grantor, one or more of its affiliates, and Grantee (as the same may be amended, amended and restated, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement"), Grantor has granted to Grantee, for the benefit of Secured Parties, a security interest in substantially all of the assets of Grantor including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired Trademarks (as defined in the Collateral Agreement), together with the goodwill of the business symbolized by Grantor's Trademarks, and all products and proceeds thereof, to secure payment and performance of the Obligations;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

- 1. <u>Incorporation of Credit Agreement and Collateral Agreement</u>. The Credit Agreement and Collateral Agreement and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Collateral Agreement.
- 2. <u>Grant and Reaffirmation of Grant of Security Interests</u>. To secure payment and performance of the Obligations, Grantor hereby grants to Grantee, for the benefit of Secured Parties, and hereby reaffirms its prior grant pursuant to the Collateral Agreement of, a lien on and security interest in Grantor's entire right, title and interest in and to the following, whether now owned or existing or hereafter created, acquired or arising:
 - (i) each Trademark listed on Schedule 1 annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark; and
 - (ii) all products and proceeds of the forgoing, including without limitation, any claim by Grantor against third parties for past, present or future (a) infringement or dilution of any such Trademark, or (b) injury to the goodwill associated with any such Trademark.

[Signature page follows]

IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of the date first written above.

PUGH LUBRICANTS, LLC, a Delaware limited liability

company

Name: Gabriel Wood

Title: Secretary

Trademark Security Agreement (Pugh)

Agreed and Accepted
As of the Date First Written Above

FIDUS INVESTMENT CORPORATION,

as Agent

Name: Robert Lesley

Title: Authorized Signer

Trademark Security Agreement (Pugh)

TRADEMARK

REEL: 006880 FRAME: 0586

SCHEDULE 1

Trademark Registrations

None.

Trademark Applications

Trademark Description	U.S. Application No.	Application Date
CADENCE	88757267	1/13/20
CADENCE	88757272	1/13/20
CADENCE	88402549	4/25/19

RECORDED: 03/03/2020