

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM562312

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|---|----------------------------------|-----------------------|---------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| RoyNat Inc. | | 01/20/2020 | Corporation: CANADA |
| RECEIVING PARTY DATA | | | |
| Name: | Bourgault Industries, Ltd. | | |
| Street Address: | 500 Hwy #368 North, Saint Brieux | | |
| City: | Saskatchewan | | |
| State/Country: | CANADA | | |
| Postal Code: | S0K3V0 | | |
| Entity Type: | Corporation: CANADA | | |
| PROPERTY NUMBERS Total: 5 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 2073012 | BOURGAULT | |
| Registration Number: | 3310483 | BOURGAULT | |
| Registration Number: | 2353552 | MID ROW BANDERS | |
| Registration Number: | 2355051 | M-R-B | |
| Registration Number: | 2847151 | MID ROW BANDER | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 6503520699 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 6503520514 | | |
| Email: | svtmdocket@reedsmith.com | | |
| Correspondent Name: | Katherine M. Basile | | |
| Address Line 1: | P.O. Box 488 | | |
| Address Line 4: | Pittsburgh, PENNSYLVANIA 15230 | | |
| NAME OF SUBMITTER: | Noelle A. Klockner | | |
| SIGNATURE: | /Noelle A. Klockner/ | | |
| DATE SIGNED: | 02/14/2020 | | |
| Total Attachments: 4 | | | |
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**RELEASE OF TRADEMARK COLLATERAL ASSIGNMENT AND SECURITY
INTEREST**

This RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST ("Release") is made and effective as of January 20, 2020 and granted by RoyNat Inc. (the "Secured Party"), in favor of Bourgault Industries, Ltd., a Canadian corporation (the "Debtor") and its successors, assigns and legal representatives.

WHEREAS, Secured Party and Debtor are parties to certain Trademark Collateral Assignment and Security Interest Agreements, dated February 18, 1999 and November 28, 2006 (the "Security Agreements");

WHEREAS, pursuant to the terms of the Security Agreement dated February 18, 1999, Debtor granted to Secured Party a continuing security interest in and general lien upon, and a conditional assignment of, all of Debtor's now existing or hereafter acquired right, title and interest in and to all of Debtor's interest in any Trademarks (as defined in the Security Agreement), all prints and labels on which such trademark, tradenames, tradestyles and service marks appear, have appeared or will appear, and all designs and general intangibles of a like nature, together with all rights corresponding thereto throughout the world and all proceeds thereof, to secure the payment of all Obligations (as defined in the Security Agreement);

WHEREAS, pursuant to the terms of the Security Agreement dated November 28, 2006, Debtor granted to Secured Party a continuing security interest in and general lien upon, and a conditional assignment of, all of Debtor's now existing or hereafter acquired right, title and interest in and to all of Debtor's interest in any Trademarks (as defined in the Security Agreement), together with all rights corresponding thereto throughout the world and all proceeds thereof, to secure the payment of all Obligations (as defined in the Security Agreement);

WHEREAS, the Trademark Collateral Assignment and Security Interest Agreement dated February 18, 1999 was recorded with the United States Patent and Trademark Office at Reel 1881, Frame 0432 dated March 30, 1999;

WHEREAS, the Trademark Collateral Assignment and Security Interest Agreement dated November 28, 2006 was recorded with the United States Patent and Trademark Office at Reel 003549, Frame 0332 dated April 27, 2007; and

WHEREAS, the Debtor has requested that the Secured Party enter into this Release in order to effectuate, evidence, and record the release and reassignment to the Debtor of any and all right, title and interest the Secured Party may have in the Trademarks pursuant to the Security Agreements.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby states as follows:

Release of Security Interest. Secured Party, on behalf of itself and its successors, legal representatives and assigns, hereby terminates the Trademark Collateral Assignment and Security Interest Agreements and terminates, releases and discharges any and all security interests that it has pursuant to the Security Agreements in any and all right, title and interest of the Debtor, and reassigns to the Debtor any and all right, title and interest that it may have, in, to and under the following:

1. all Trademarks, including, without limitation, the Trademarks, service marks, trade names, trademark registrations, trademark applications listed on Schedule 1 annexed hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark;
2. all Trademark Licenses granted in connection with the Trademarks listed on Schedule 1 annexed hereto; and
3. all products and proceeds of the foregoing, including, without limitation, any claim by Debtor against third parties for past, present or future (a) infringement or dilution of any Trademark, including, without limitation, the Trademarks, service marks, trade names, and trademark registrations listed on Schedule 1 annexed hereto, the trademark registrations issued with respect to the trademark applications listed on Schedule 1 and the Trademarks licensed under Trademark Licenses, or (b) injury to the goodwill associated with any Trademark, service mark, trade name, trademark registration or Trademark licensed under any Trademark License.

Further Assurances. Secured Party agrees to take all further actions, and provide to the Debtor and its successors, assigns, and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Debtor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

Governing Law. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the Province of Saskatchewan, Canada, without giving effect to any choice or conflict of law provision or rule.

Electronic Delivery. A signed copy of this Release delivered by facsimile, email, or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Release.

[SIGNATURE PAGE FOLLOWS]

SCHEDULE 1

TRADEMARKS

| <u>Trademark</u> | <u>Registration Number</u> | <u>Registration Date</u> |
|------------------|--------------------------------|------------------------------|
| BOURGAULT | 2073012 | June 24, 1997 |
| BOURGAULT | 3310483 | October 16, 2007 |
| MID ROW BANDERS | 2353552 | May 30, 2000 |
| M-R-B | 2355051 | June 6, 2000 |
| MID ROW BANDER | 2847151 | June 1, 2004 |

IN WITNESS WHEREOF, Secured Party has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

ROYNAT, Inc.

By: *J. Schneider*
Name: *Justin Schneider*
Title: *DIRECTOR AND DISTRICT MANAGER*