

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM558783

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST IN TRADEMARKS		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
BANK OF MONTREAL		01/23/2020	BANK: CANADA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	NYGARD INC.		
<b>Street Address:</b>	1435 Broadway		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10018		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 19</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	1365686	ALIA	
<b>Registration Number:</b>	1365687	BIANCA NYGARD	
<b>Registration Number:</b>	1595486	COUNTRY BLUES	
<b>Registration Number:</b>	1410587	TAN JAY	
<b>Registration Number:</b>	3471091	TAN JAY	
<b>Registration Number:</b>	2718419	WHERE FASHION MEETS TECHNOLOGY	
<b>Registration Number:</b>	2048696	A.R.T.S.	
<b>Registration Number:</b>	2130965	A.R.T.S.2	
<b>Registration Number:</b>	1772455	COMFORT FIT	
<b>Registration Number:</b>	2302407	STEP INTO STRETCH	
<b>Registration Number:</b>	1523606	ALLISON DALEY	
<b>Serial Number:</b>	87335789	ADX	
<b>Serial Number:</b>	87233470	ADX	
<b>Serial Number:</b>	87152529	ADX ALIA EXPRESS	
<b>Serial Number:</b>	87152515	ADX ALLISON DALEY EXPRESS	
<b>Serial Number:</b>	87233475	ADX ALLISON DALEY EXPRESS	
<b>Serial Number:</b>	87233473	ADX ALLISON DALEY EXPRESS	
<b>Serial Number:</b>	87335802	ADX SLIMS	
<b>Serial Number:</b>	86852118	NYGÅRD SLIMS BY BIANCA NYGÅRD	

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**CORRESPONDENCE DATA****Fax Number:** 2165790212

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

**Phone:** 216-586-3939**Email:** bdepeder@jonesday.com, pcyngier@jonesday.com**Correspondent Name:** Brittany A. DePeder**Address Line 1:** 901 Lakeside Avenue**Address Line 2:** Jones Day**Address Line 4:** Cleveland, OHIO 44114

<b>ATTORNEY DOCKET NUMBER:</b>	582519-600001
<b>NAME OF SUBMITTER:</b>	Brittany A. DePeder
<b>SIGNATURE:</b>	/Brittany A. DePeder/
<b>DATE SIGNED:</b>	01/24/2020

**Total Attachments: 4**

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source=1511100454\_1\_Nygaard - Trademark Release - Nygaard Inc. - January 23 2020 (Executed)#page2.tif  
source=1511100454\_1\_Nygaard - Trademark Release - Nygaard Inc. - January 23 2020 (Executed)#page3.tif  
source=1511100454\_1\_Nygaard - Trademark Release - Nygaard Inc. - January 23 2020 (Executed)#page4.tif

## RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **RELEASE OF SECURITY INTEREST IN TRADEMARKS** (this "Release"), dated as of January 23, 2020 is made by Bank of Montreal (the "Existing Lender") in favor of Nygard Inc., a Delaware corporation (the "Pledgor"). Unless otherwise defined herein or the context otherwise requires, terms used in this Release shall have the meanings assigned to such terms in the Security Agreement (as defined below).

**WHEREAS**, pursuant to that (i) certain Credit Agreement, dated as of May 4, 2017 (as amended, restated, supplemented, waived or otherwise modified, the "Credit Agreement"), among Nygard International Partnership, a Manitoba partnership, the Pledgor, the other guarantors party thereto and the Existing Lender, (ii) certain Pledge, Guaranty and Security Agreement, dated as of May 4, 2017 (as amended, restated, supplemented, waived or otherwise modified, the "Security Agreement"), among the Pledgor, the other grantors party thereto and the Existing Lender, and (iii) certain Grant of a Security Interest -- Trademarks, dated as of May 4, 2017 (the "Trademark Security Agreement"), executed by the Pledgor in favor of the Existing Lender, the Pledgor pledged and granted to the Existing Lender a security interest in and continuing lien on all of the Pledgor's right, title and interest in, to and under the Trademarks listed on Schedule 1 attached hereto (the "Trademark Collateral"); and

**WHEREAS**, the security interest in the Trademark Collateral pledged and granted by the Pledgor to the Existing Lender under the Trademark Security Agreement was recorded at the United States Patent and Trademark Office on May 9, 2017, at Reel 006052, and Frame 0894; and

**WHEREAS**, the Existing Lender has agreed to terminate, release and discharge its security interest and lien on all of the Trademark Collateral; and

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Existing Lender hereby agrees as follows:

1. The Existing Lender hereby releases and discharges all of its mortgages, liens and security interests in all of the Pledgor's right, title and interest in, to and under the Trademark Collateral, which had been granted under the Trademark Security Agreement and hereby reassigns any and all such right, title and interest (if any) that the Existing Lender may have in the Trademark Collateral to the Pledgor.

2. The Existing Lender authorizes and requests that the United States Commissioner for Trademarks and any other applicable officer in any successor office or any similar office in any other country record this Release.

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**IN WITNESS WHEREOF**, the Existing Lender has caused this Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

**BANK OF MONTREAL,**  
as Existing Lender

By 

Name:

Title:

Robert Kiefer  
Senior Account Manager

**Schedule 1**  
to  
**Release of Security Interest in Trademarks**

Trade	Status	Serial No.	App. Filing Date	Reg. No.	Reg. Date	Owner
ALLA	Registered	73512885	December 10, 1984	1365686	October 15, 1985	Nygaard Inc. (DELAWARE CORP.)
BIANCA NYGARD	Registered	73512886	December 10, 1984	1365687	October 15, 1985	Nygaard Inc. (DELAWARE CORP.)
COUNTRY BLUES	Registered	73802207	July 31, 1989	1895486	May 8, 1990	Nygaard Inc. (DELAWARE CORP.)
TAN JAY	Registered	73512889	December 10, 1984	1410587	September 23, 1986	Nygaard Inc. (DELAWARE CORP.)
TAN JAY (Stylized)	Registered	77322714	November 6, 2007	3471091	July 22, 2008	Nygaard Inc. (DELAWARE CORP.)
WHERE FASHION MEETS TECHNOLOGY	Registered	76079669	June 28, 2000	2718419	May 27, 2003	Nygaard Inc. (DELAWARE CORP.)
ADX	Pending	87335789	February 14, 2017			Nygaard Inc. (DELAWARE CORP.)
ADX (Stylized)	Pending	87233470	November 10, 2016			Nygaard Inc. (DELAWARE CORP.)
ADX ALLA EXPRESS	Pending	87152529	August 26, 2016			Nygaard Inc. (DELAWARE CORP.)
ADX ALLISON DALEY EXPRESS	Pending	87152515	August 26, 2016			Nygaard Inc. (DELAWARE CORP.)
ADX ALLISON DALEY EXPRESS (Stylized)	Pending	87233475	November 10, 2016			Nygaard Inc. (DELAWARE CORP.)
ADX ALLISON DALEY EXPRESS (Stylized)	Pending	87233473	November 10, 2016			Nygaard Inc. (DELAWARE CORP.)
ADX SLIMS	Pending	87335802	February 14, 2017			Nygaard Inc. (DELAWARE CORP.)
NYGARD SLIMS BY BIANCA NYGARD (Stylized)	Pending	86852118	December 17, 2015			Nygaard Inc. (DELAWARE CORP.)

Mark	Status	Serial No.	App. Filing Date	Reg. No.	Reg. Date	Owner
A.R.T.S.	Registered	74716428	August 16, 1995	2048696	April 1, 1997	Nygaard, Inc. (DELAWARE CORP.)
A.R.T.S.2 (Stylized)	Registered	74719436	August 23, 1995	2130965	January 20, 1998	Nygaard, Inc. (DELAWARE CORP.)
COMFORT FIT	Registered	74801064	April 30, 1990	1772455	May 18, 1993	Nygaard, Inc. (DELAWARE CORP.)
STEP INTO STRETCH	Registered	75179112	October 9, 1996	2302407	December 21, 1999	Nygaard, Inc. (DELAWARE CORP.)
ALLISON DALEY	Registered	73728656	May 16, 1988	1523606	February 7, 1989	Nygaard, Inc. (DELAWARE CORP.)