TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM558040

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY		01/06/2020	Company: UNITED KINGDOM

RECEIVING PARTY DATA

Name:	HYPERLOOP TECHNOLOGIES, INC.		
Street Address:	2159 BAY ST.		
City:	LOS ANGELES		
State/Country:	CALIFORNIA		
Postal Code:	90021		
Entity Type:	Corporation: DELAWARE		

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Serial Number:	86531572	HYPERLOOP
Serial Number:	86531581	
Serial Number:	86790905	
Serial Number:	86790925	
Serial Number:	86790944	INFINITYLOOP
Serial Number:	86790963	INFINITYLOOP
Serial Number:	86839132	LA MACHINA
Serial Number:	86868313	HYPERLOOP IS REAL
Serial Number:	86883204	LOOP
Serial Number:	86883212	LOOPER
Serial Number:	86883217	LOOPING
Serial Number:	86907619	TRANSPONICS
Serial Number:	87035463	HYPERLOOP ONE

CORRESPONDENCE DATA

Fax Number: 3128278185

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

valerie.swanson@klgates.com Email:

TRADEMARK

REEL: 006840 FRAME: 0706 900531608

Correspondent Name: K&L Gates LLP
Address Line 1: P.O. Box 1135

Address Line 4: Chicago, ILLINOIS 60690-1135

ATTORNEY DOCKET NUMBER: 2815481-0079

NAME OF SUBMITTER: Donald Bingham

SIGNATURE: /Donald Bingham/

DATE SIGNED: 01/17/2020

Total Attachments: 1

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TRADEMARK REEL: 006840 FRAME: 0707

NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS AND PATENTS

WHEREAS, by an Intellectual Property Security Agreement dated as of January 25, 2018, recorded in the United States Patent and Trademark Office on February 5, 2018 at Reel 045252; Frame 0397, and Reel 6266. Frame 0205, respectively, HYPERLOOP TECHNOLOGIES, INC., a Delaware corporation (the "Grantor"), assigned to and granted to THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY, as collateral agent for the secured parties, ("Assignee"), a security interest in all right, title and interest of Grantor in and to United States certain patents and patent applications, and trademarks and trademark applications (the "Patents and Trademarks"); and

WHEREAS, Assignee wishes to provide a document suitable for recording in the United States Patent and Trademark Office for purposes of recording the release, relinquishment and discharge of its security interest in the Patents and Trademarks.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Assignee hereby relinquishes, releases and discharges its security interest in the Patents and Trademarks.

IN WITNESS WHEREOF, the Assignee has caused this Notice of Release of Security Interest in Patents and Trademarks to be duly executed this <u>b</u> day of <u>January</u>, 20<u>20</u>.

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY, as collateral agent for the secured parties

By: US

Name: MANTRAKAT ANDHOEY

Title: PIKEWOR

RECORDED: 01/17/2020

TRADEMARK
REEL: 006840 FRAME: 0708