

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM549295

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademarks		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SunTrust Bank, as Lender		11/01/2019	Corporation: GEORGIA
RECEIVING PARTY DATA			
Name:	Beach Products, Inc.		
Street Address:	3010 W De Leion St		
City:	Tampa		
State/Country:	FLORIDA		
Postal Code:	33609		
Entity Type:	Corporation: FLORIDA		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Registration Number:	5857951	PAI PHARMACEUTICAL ASSOCIATES, INC.	
Registration Number:	5710488	PAI	
Registration Number:	5002805	ZAMICET	
Registration Number:	3751655	ZAMICET	
Registration Number:	3205020	QUALITY VALUE	
Registration Number:	1844054	QUALITY VALUE	
Registration Number:	1209443	DURA-DOSE	
CORRESPONDENCE DATA			
Fax Number:	7043311159		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7043311000		
Email:	PTO_TMconfirmation@mvalaw.com, christinaquinn@mvalaw.com		
Correspondent Name:	Moore & Van Allen PLLC		
Address Line 1:	100 North Tryon Street		
Address Line 2:	Suite 4700		
Address Line 4:	Charlotte, NORTH CAROLINA 28202-4003		
ATTORNEY DOCKET NUMBER:	410643.000262		
NAME OF SUBMITTER:	John Slaughter		
SIGNATURE:	/john slaughter/		

OP \$190.00 5857951

DATE SIGNED:	11/13/2019
Total Attachments: 3 source=Partial Termination and Release of SI-T from SunTrust Bank to Beach Products#page1.tif source=Partial Termination and Release of SI-T from SunTrust Bank to Beach Products#page2.tif source=Partial Termination and Release of SI-T from SunTrust Bank to Beach Products#page3.tif	

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of November 1, 2019 (“Release”), is made by SunTrust Bank, as Lender (“Lender”) in favor of Beach Products, Inc., a Florida corporation (“Obligor”).

WHEREAS, pursuant to that certain Security and Pledge Agreement dated as of July 18, 2018 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the “Security Agreement”) by and among the Obligor, Lender, and others party thereto, Obligor granted to the Lender, for the benefit of the Lender and the other holders of the Secured Obligations (collectively, the “Secured Parties”), a continuing security interest in, and a right to set off against, any and all right, title and interest of Obligor in and to all Trademarks, Trademark Licenses, and Proceeds of the foregoing (collectively, “Trademark Collateral”); and

WHEREAS, pursuant to the Security Agreement, Obligor executed and delivered to Lender, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks recorded at the United States Patent and Trademark Office (“USPTO”) on July 19, 2018 at Reel 6384 Frame 0798 (“Notice”).

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender, on behalf of the Secured Parties, and Obligor agree as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

SECTION 2. Termination and Release. Lender, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:

(a) terminates, cancels, discharges, and releases the continuing security interest in, and a right to set off against any and all right, title and interest of Obligor in and to solely the Trademark Collateral listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and

(b) authorizes the recordation of this Release with the USPTO at Obligor’s expense.

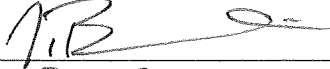
SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of Florida.

SECTION 4. Acknowledgement. The release of security interest granted herein expressly does not include a release of the security interest granted pursuant to the Security and Pledge Agreement dated as of November 1, 2019 (as amended, restated, amended and restated, modified and supplemented from time to time) by and among PAI Holdings, LLC (successor owner to the Trademark Collateral listed on Schedule A attached hereto), SunTrust Bank, in its capacity as administrative agent thereto, and others party thereto.

IN WITNESS WHEREOF, the Lender, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Lender:

SunTrust Bank, as Lender

By: 
Name: Ben Cummings
Title: Managing Director

Schedule A

**Beach Products Inc.
(Florida Corporation)**

**U.S. Trademarks Subject to Security Interest
Granted by Beach Products Inc.
In Favor of SunTrust Bank, as Lender
Recorded July 19, 2018 at Reel 6384 Frame 0798**

Trademark Registrations

Mark	Reg. No.	Reg. Date
PAI PHARMACEUTICAL ASSOCIATES, INC. and Design	5857951	09/10/19
PAI and Design	5710488	03/26/19
ZAMICET	5002805	07/19/16
ZAMICET and Design	3751655	02/23/10
QUALITY VALUE	3205020	02/06/07
QUALITY VALUE (Stylized)	1844054	07/12/94
DURA-DOSE	1209443	09/21/82